

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

LEGISTAR#150245
DISTRICTS-ALL

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees
FROM: Scott R. Niehaus, Village Manager
DATE: May 19, 2015 (COW)(B of T): June 18, 2015
TITLE: Budget Amendment Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The FYE 2014 final budget amendment request for the following is attached:

- 1) A \$16,500 amendment to the Firefighters' Pension Fund for additional retiree costs over anticipated.
- 2) A \$250 increase to Debt Service Fund for annual bank charges not budgeted.
- 3) Increase of \$171,160 to the Water/Sewer Operation & Maintenance Fund for Glenbard Wastewater expenses. These expenses were higher than budget due to an increased shift in flow to Lombard.
- 4) Increase of \$130,680 to the General Fund for telecommunication tax refund which reduced our revenue from the State of Illinois for 6 months (correct accounting is to treat this as an expense) and classified advertising due to the high number of positions open during the year.
- 5) Increase of \$258,850 to the Fleet Services Reserve Fund to cover command vehicle refund and early purchase of vehicles with high maintenance costs and increased fuel efficiency.

REVIEW (as needed):

Village Attorney XX	_____	Date	_____
Finance Director XX	<i>Timothy Sexton</i>	Date	<i>5/19/15</i>
Village Manager XX	<i>Scott Niehaus</i>	Date	<i>5/27/15</i>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.