

**PROCLAMATION  
NATIONAL SAVE FOR RETIREMENT WEEK**

**WHEREAS**, the United States Senate and the United States House of Representatives have both passed resolutions designating October 19 through October 25, 2008 as “National Save for Retirement Week”;

**WHEREAS**, the cost of retirement continues to rise, in part, because people in the United States are living longer than ever before, the number of employers providing retiree health coverage continues to decline, and retiree healthcare costs continue to increase at a rapid pace;

**WHEREAS**, Social Security remains the bedrock of retirement income for the great majority of the people of the United States, but was never intended to be the sole source of retirement income for American families;

**WHEREAS**, recent data from the Employee Benefit Research Institute indicates that in the United States less than 2/3 of workers or their spouses are currently saving for retirement and that the actual amount of retirement savings of workers lags far behind the amount that is realistically needed to adequately fund retirement;

**WHEREAS**, many employees have available to them through their employers access to defined benefit or defined contribution plans to assist them in preparing for retirement;

**WHEREAS**, many employees may not be aware of retirement savings options and may not have focused on the importance of and need for saving for their own retirement;

**WHEREAS**, many employees may not be taking advantage of workplace defined contribution plans at all or to the full extent allowed by the plans or under Federal law; and

**WHEREAS**, all workers, including public- and private-sector employees, employees of tax-exempt organizations, and self employed individuals, can benefit from increased awareness of the need to save for retirement and the availability of tax-advantaged retirement savings vehicles to assist them in saving for retirement:

**NOW, THEREFORE**, I, William J. Mueller, President of the Village of Lombard do hereby proclaim October 19 through October 25, 2008 **National Save for Retirement Week** and support the goals and ideals of National Save for Retirement week, including raising public awareness about the importance of adequate retirement saving and the availability of employer-sponsored retirement plans, and calls for employees and department heads to observe and support these goals.

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William J. Mueller  
Village President

