

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
 X Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: September 27, 2004 (B of T) Date: October 7, 2004

TITLE: Improvement and Renovation Grant Program for the New TIF Districts

SUBMITTED BY: Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Department of Community Development on behalf of the Economic & Community Development Committee submits for your consideration a request to establish an Improvement and Renovation Grant Program for the Lombard/St. Charles TIF 1 West and Lombard/St. Charles TIF 2 East TIF Districts. (DISTRICTS #4 and #5)

The Economic & Community Development Committee recommended approval of this request.

Please place this item on the October 7, 2004 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____

Finance Director X _____ Date _____

Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.