

RESOLUTION
R 51-10

**A RESOLUTION AUTHORIZING THE SIGNATURE OF VILLAGE
PRESIDENT ON A LETTER OF SUPPORT FOR APPLICATION TO THE
ILLINOIS HOUSING DEVELOPMENT AUTHORITY**

WHEREAS, on March 2, 2006, the President and Board of Trustees of the Village of Lombard adopted Ordinance 5816, which granted approval of a conditional use for a planned development with deviations, variations and companion conditional uses for the property at 218 and 226 West St. Charles Road, commonly referred to as the Pointe at Lombard planned development; and

WHEREAS, the President and Board of Trustees have granted four time extensions to the Pointe at Lombard planned development in order for the developer to obtain a building permit and start construction; and

WHEREAS, the original development approval as approved through Ordinance 5816 was intended to provide for senior housing within downtown Lombard; and

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WHEREAS, due to a slowdown in the economy and current housing market conditions, Inland Real Estate Development, LLC (the “developer” or “applicant”) is seeking funding from the Illinois Housing Development Authority (IHDA) to procure funding assistance in the form of tax credits, in order to facilitate the project’s construction; and

WHEREAS, the IHDA requires applicants to provide a letter of support from the local governmental entity in which the project is proposed to demonstrate local support for the respective project; and

WHEREAS, the applicant has represented to the Village that the development as proposed, will meet the provisions as set forth within Ordinance 5816; and

WHEREAS, the Village President and Village Board of Trustees recognize that providing affordable senior housing within the Village of Lombard is desirable; and

WHEREAS, by securing financing approvals from IDHA, the Pointe at Lombard project would be able to meet the affordable senior housing need in the community; and

WHEREAS, the Village of Lombard supports the developer’s application to the Illinois Housing Development Authority in that regard, subject to the provisions set forth in the attached letter of support.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

SECTION 1: That the Village President be and hereby is authorized to sign on behalf of the Village of Lombard said letter as attached hereto.

Adopted this 19th day of November, 2009.

Ayes: Trustees Gron, Tross, Wilson, Moreau, Fitzpatrick

Nayes: None

Absent: None Trustee Ware

Approved this 19th day of November, 2009.



William J. Mueller, Village President

ATTEST:



Brigitte O'Brien, Village Clerk