

ORDINANCE 6288

**AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF
TAXES FOR THE FISCAL YEAR BEGINNING JUNE 1, 2008, AND
ENDING MAY 31, 2009, FOR THE VILLAGE OF LOMBARD,
DUPAGE COUNTY, STATE OF ILLINOIS**

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning June 1, 2008, and ending May 31, 2009 of the Village of Lombard is hereby ascertained to be the sum of EIGHT MILLION ONE HUNDRED TWENTY SEVEN THOUSAND FIVE HUNDRED NINETY FIVE DOLLARS (\$8,127,595).

Section 2: EIGHT MILLION ONE HUNDRED TWENTY SEVEN THOUSAND FIVE HUNDRED NINETY FIVE DOLLARS (\$8,127,595) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning June 1, 2008 and ending May 31, 2009 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning June 1, 2008 and ending May 31, 2009, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of April 17, 2008, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION FOUR HUNDRED THIRTY NINE THOUSAND EIGHT HUNDRED FIFTY EIGHT DOLLARS (\$1,439,858) for Liability Insurance purposes, and detailed as follows:

| <u>1230</u> | <u>LIABILITY INSURANCE</u> | <u>AMOUNT BUDGETED</u> | <u>TO BE RAISED BY TAX LEVY</u> |
|-------------|----------------------------|----------------------------|-------------------------------------|
| 711110 | Salaries & Benefits | \$ 144,740 | \$ 144,740 |
| 733140 | Operating Supplies | 1,600 | 1,600 |
| 733440 | Books & Literature | 100 | 100 |
| 755320 | Training & Travel | 8,650 | 8,650 |
| 755340 | Dues & Subscriptions | 1,430 | 1,430 |
| 755680 | Legal Services | 500 | 500 |
| 755685 | Claims Admin. Services | 37,210 | 37,210 |
| 755690 | Brokerage Services | 40,130 | 40,130 |
| 755695 | Risk Management Services | 31,750 | 31,750 |
| 755870 | Retained Losses | 1,016,920 | 1,016,920 |
| 756040 | Policies & Bonds | 385,390 | 156,828 |
| | Total | <u>\$1,668,420</u> | <u>\$ 1,439,858</u> |

Section 4: There is hereby authorized a tax levy in the amount of SEVEN HUNDRED NINETY SEVEN THOUSAND ONE HUNDRED FORTY DOLLARS (\$797,140) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

| <u>1010</u> | <u>IMRF</u> | <u>AMOUNT BUDGETED</u> | <u>TO BE RAISED BY TAX LEVY</u> |
|-------------|--------------|----------------------------|-------------------------------------|
| 711630 | IMRF Village | \$ 560,830 | \$ 560,830 |
| 711640 | IMRF Library | 158,130 | 158,130 |
| 334740 | IMRF Reserve | 78,180 | 78,180 |
| | Total | <u>\$ 797,140</u> | <u>\$ 797,140</u> |

Section 5: There is hereby authorized a tax levy in the amount of SEVEN HUNDRED FORTY NINE THOUSAND NINE HUNDRED FIFTY TWO DOLLARS (\$749,952) for the Social Security purposes and detailed as follows:

| <u>1010</u> | <u>SOCIAL SECURITY</u> | <u>AMOUNT BUDGETED</u> | <u>TO BE RAISED BY TAX LEVY</u> |
|-------------|-------------------------|----------------------------|-------------------------------------|
| 711530 | Social Security-Village | \$ 349,510 | \$ 349,510 |
| 711540 | Social Security-Library | 102,210 | 102,210 |
| 711570 | Medicare-Village | 205,620 | 205,620 |
| 711580 | Medicare-Library | 23,900 | 23,900 |
| 334740 | Social Security Reserve | 68,712 | 68,712 |
| | Total | <u>\$ 749,952</u> | <u>\$ 749,952</u> |

Section 6: There is hereby authorized a tax levy in the amount of ONE MILLION SEVEN HUNDRED TWELVE THOUSAND FOUR HUNDRED TWENTY FOUR DOLLARS (\$1,712,424) for the Police Pension Fund, and detailed as follows:

| <u>7100</u> | <u>POLICE PENSION FUND</u> | <u>AMOUNT BUDGETED</u> | <u>TO BE RAISED BY TAX LEVY</u> |
|-------------|----------------------------|----------------------------|-------------------------------------|
| 712100 | Police Pension Payments | <u>\$2,316,570</u> | <u>\$ 1,712,424</u> |
| | Total | <u>\$2,316,570</u> | <u>\$ 1,712,424</u> |

Section 7: There is hereby authorized a tax levy in the amount of ONE MILLION ONE HUNDRED NINETY NINE THOUSAND TWO HUNDRED THIRTY THREE DOLLARS (\$1,199,233)** for the Firefighters' Pension Fund, and detailed as follows:

| <u>7200</u> | <u>FIREFIGHTERS' PENSION FUND</u> | <u>AMOUNT BUDGETED</u> | <u>TO BE RAISED BY TAX LEVY</u> |
|-------------|-----------------------------------|---------------------------|---------------------------------|
| 712200 | Fire Pension Payments | \$ 928,210 | \$ 928,210 |
| 733620 | Administrative Exp-Pension Fund | 65,000 | 65,000 |
| 687720 | Pension Reserve | <u>206,023</u> | <u>206,023</u> |
| | Total | <u>\$1,199,233</u> | <u>\$1,199,233**</u> |

** Of the total tax levy in the amount of ONE MILLION ONE HUNDRED NINETY NINE THOUSAND TWO HUNDRED THIRTY THREE DOLLARS (\$1,199,233) for the Firefighters' Pension Fund, ONE MILLION ONE HUNDRED FIFTY FOUR THOUSAND ONE HUNDRED SIXTY EIGHT DOLLARS (\$1,154,168) is subject to the Property Tax Extension Limitation Act (Tax Cap), and FORTY FIVE THOUSAND SIXTY FIVE DOLLARS (\$45,065) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of EIGHT HUNDRED SEVENTY ONE THOUSAND FIVE HUNDRED FIFTY ONE DOLLARS (\$871,550) for Public Benefit purposes, and detailed as follows:

| <u>6810</u> | <u>PUBLIC BENEFIT FUND</u> | <u>AMOUNT BUDGETED</u> | <u>TO BE RAISED BY TAX LEVY</u> |
|-------------|-------------------------------|---------------------------|---------------------------------|
| 788100 | SA Bonds-Principal & Interest | \$1,008,265 | \$ 871,550 |
| | Total | <u>\$1,008,265</u> | <u>\$ 871,550</u> |

Section 9: There is hereby authorized a tax levy in the amount of ONE MILLION THREE HUNDRED FIFTY SEVEN THOUSAND FOUR HUNDRED THIRTY EIGHT DOLLARS (\$1,357,438) for the General Corporate Fund, and detailed as follows:

| <u>1010</u> | <u>GENERAL CORPORATE FUND HEALTH INSURANCE</u> | <u>AMOUNT BUDGETED</u> | <u>TO BE RAISED BY TAX LEVY</u> |
|-------------|--|---------------------------|---------------------------------|
| 711330 | Blue Cross/Blue Shield Plan | \$1,057,160 | \$ 1,057,160 |
| 711350 | Life and AD & D Insurance | 25,280 | 25,280 |
| 711370 | BC/BS Blue Advantage HMO | <u>355,080</u> | <u>274,998</u> |
| | Total | <u>\$1,437,520</u> | <u>\$ 1,357,438</u> |

**SUMMARY OF THE TOTAL AMOUNT TO BE
RAISED BY TAX LEVY**

| | |
|--|---------------------------|
| LIABILITY INSURANCE | \$1,439,858 |
| ILLINOIS MUNICIPAL RETIREMENT FUND | 797,140 |
| SOCIAL SECURITY | 749,952 |
| POLICE PENSION FUND | 1,712,424 |
| FIREFIGHTERS' PENSION FUND-SUBJECT TO TAX CAP | 1,154,168 |
| PUBLIC BENEFIT FUND | 871,550 |
| GENERAL CORPORATE FUND | <u>1,357,438</u> |
| TOTAL TO BE RAISED BY TAX LEVY- SUBJECT TO TAX CAP | 8,082,530 |
| FIREFIGHTERS' PENSION FUND-EXEMPT FROM TAX CAP – PURSUANT TO PUBLIC ACT 93-689 | <u>45,065</u> |
| TOTAL TO BE RAISED BY TAX LEVY | <u><u>\$8,127,595</u></u> |

Section 10: The total amount of EIGHT MILLION ONE HUNDRED TWENTY SEVEN THOUSAND FIVE HUNDRED NINETY FIVE DOLLARS (\$8,127,595) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of EIGHT MILLION ONE HUNDRED TWENTY SEVEN THOUSAND FIVE HUNDRED NINETY FIVE DOLLARS (\$8,127,595)

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2008.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this 4th day of December, 2008.

First reading waived by action of the Board of Trustees this ____ day of _____, 2008.


Passed on second reading this 18th day of December, 2008.

Ayes: Trustees Gron, Tross, Moreau, Fitzpatrick and Soderstrom

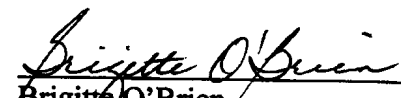
Nays: None

Absent: Trustee O'Brien

Approved this 18th day of December, 2008.


William J. Mueller
Village President

ATTEST:


Brigitte O'Brien
Village Clerk

FILED

APPROVAL AS TO FORM:

Thomas Bayer
Village Attorney


DuPage County Clerk

CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION ACT

I, **WILLIAM J. MUELLER**, the duly qualified and acting presiding officer of the **VILLAGE OF LOMBARD**, DuPage County, Illinois, do hereby certify that the 2008 tax levy of said **VILLAGE**, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 4th day of December, 2008.



Village President

FILED

DEC 9 2008


DuPage County Clerk

ATTACHMENT A

PROPOSED PROPERTY TAX LEVY TAX YEAR 2008 (VILLAGE & LIBRARY COMBINED)

2.0% NEW GROWTH ESTIMATE

| ASSUMPTIONS | | |
|--|---------------------|------------------------|
| AGGREGATE EXTENSION FOR 2007 TAX YEAR (Excl Fire Pension-Exempt from Tax Cap) | VILLAGE | \$7,611,580 |
| | FIRE PENSION-EXEMPT | \$42,669 |
| | LIBRARY | \$2,722,641 |
| | TOTAL | \$10,376,891 |
| 2008 PROJECTED BASE EAV | | \$1,708,924,294 |
| 2008 PROJECTED "NEW GROWTH" | | \$34,178,486 |
| 2008 TOTAL PROJECTED EAV | | \$1,743,102,780 |

| 2008 PROPOSED LEVIES | AMOUNT | RATE |
|--|-------------------|---------------|
| CORPORATE | 1,357,438 | 0.0779 |
| POLICE PENSION | 1,712,424 | 0.0982 |
| PUBLIC BENEFIT | 871,550 | 0.0500 |
| FIREFIGHTERS' PENSION-SUBJECT TO TAX CAP | 1,154,168 | 0.0662 |
| IMRF | 797,140 | 0.0457 |
| LIABILITY INSURANCE | 1,439,858 | 0.0826 |
| SOCIAL SECURITY | 749,952 | 0.0430 |
| TOTAL VILLAGE ONLY | 8,082,530 | 0.4637 |
| FIREFIGHTERS' PENSION-EXEMPT FROM TAX CAP | 45,065 | 0.0026 |
| TOTAL VILLAGE ONLY (INCL. ADD'L FIRE LEVY) | 8,127,595 | 0.4663 |
| LIBRARY CORPORATE | 2,883,722 | 0.1654 |
| AUDIT | 0 | 0.0000 |
| LIABILITY INSURANCE | 5,000 | 0.0003 |
| TOTAL LIBRARY ONLY | 2,888,722 | 0.1657 |
| GRAND TOTAL (VILLAGE & LIBRARY) | 11,016,317 | 0.6320 |
| GRAND TOTAL (VILLAGE & LIBRARY) EXEMPT FROM TAX CAP | 45,066 | 0.0026 |
| GRAND TOTAL (VILLAGE & LIBRARY) SUBJECT TO TAX CAP | 10,971,252 | 0.6294 |

TRUTH-IN-TAXATION CALCULATION

| | | |
|-----------------------------|--|----------------|
| CURRENT YEAR PROPOSED LEVY | | 11,016,317 |
| PRIOR YEAR EXTENDED LEVY | | 10,376,891 |
| INCREASE IN LEVY | | <u>639,426</u> |
| PERCENTAGE INCREASE IN LEVY | | <u>6.16%</u> |

PUBLIC HEARING REQUIRED **YES**

ATTACHMENT B

Historical Comparison of EAV Growth 1999-2008

| | Base EAV | Inc. over PY | New Construction | % of Base | Annexations | % of Base | Total % of Base | Total EAV | Inc. over PY |
|--------------------------------------|----------------------|-----------------|---------------------|--------------|------------------|--------------|--------------------|----------------------|-----------------|
| Actual 1999 | 912,051,407 | 2.4% | 15,462,265 | 1.7% | 1,248,290 | 0.1% | 1.8% | 928,761,962 | 4.3% |
| Actual 2000 | 959,725,030 | 3.3% | 19,464,418 | 2.0% | 1,086,440 | 0.1% | 2.1% | 980,275,888 | 5.5% |
| Actual 2001 | 1,032,615,161 | 5.3% | 16,802,620 | 1.6% | 484,760 | 0.0% | 1.7% | 1,049,902,541 | 7.1% |
| Actual 2002 | 1,133,736,219 | 8.0% | 15,814,040 | 1.4% | 2,498,990 | 0.2% | 1.6% | 1,152,049,249 | 9.7% |
| Actual 2003 | 1,210,390,279 | 5.1% | 14,797,760 | 1.2% | 5,586,440 | 0.5% | 1.7% | 1,230,774,479 | 6.8% |
| Actual 2004 | 1,314,201,845 | 6.8% | 21,918,090 | 1.7% | 2,967,450 | 0.2% | 1.9% | 1,339,087,385 | 8.8% |
| Actual 2005 | 1,396,561,379 | 4.3% | 15,522,320 | 1.1% | 2,259,590 | 0.2% | 1.3% | 1,414,343,289 | 5.6% |
| Actual 2006 | 1,510,622,046 | 6.8% | 18,944,540 | 1.3% | 2,214,480 | 0.1% | 1.4% | 1,531,781,067 | 8.3% |
| Actual 2007 | 1,611,611,152 | 5.2% | 29,522,890 | 1.8% | 0 | 0.0% | 1.8% | 1,641,134,041 | 7.1% |
| Estimate 2008 | 1,708,924,294 | 4.1% | 32,469,562 | 1.9% | 1,708,924 | 0.1% | 2.0% | 1,743,102,779 | 6.2% |
| Average Inc. Last 5 years (1) | | 5.6% | | 1.4% | | 0.2% | 1.6% | | 7.3% |

Note (1) Average includes Actual Years 2003-2007.

New Growth % = 2.0%

0.0413

ATTACHMENT C

**COMPARISON OF 2007 PROPERTY TAX LEVY AS EXTENDED
vs.
2008 PROPERTY TAX LEVY AS PROPOSED**

| <i>VILLAGE</i> | <u>2007 EXTENDED LEVY</u> | | <u>2008 PROPOSED LEVY</u> | | <u>INCREASE/ DECREASE</u> | |
|---|---------------------------|------------------|---------------------------|------------------|---------------------------|----------------|
| | <i>RATE</i> | <i>AMOUNT</i> | <i>RATE</i> | <i>AMOUNT</i> | <i>RATE</i> | <i>AMOUNT</i> |
| CORPORATE | 0.0733 | 1,202,951 | 0.0779 | 1,357,438 | 6.30% | 154,487 |
| POLICE PENSION | 0.0904 | 1,483,585 | 0.0982 | 1,712,424 | 8.65% | 228,839 |
| PUBLIC BENEFIT | 0.0498 | 817,285 | 0.0500 | 871,551 | 0.40% | 54,266 |
| FIREFIGHTERS' PENSION-SUBJECT TO TAX CAP | 0.0655 | 1,074,943 | 0.0662 | 1,154,168 | 1.07% | 79,225 |
| IMRF | 0.0469 | 769,692 | 0.0457 | 797,140 | -2.56% | 27,448 |
| LIABILITY INSURANCE | 0.0942 | 1,545,948 | 0.0826 | 1,439,858 | -12.29% | -106,090 |
| SOCIAL SECURITY | 0.0437 | 717,176 | 0.0430 | 749,952 | -1.60% | 32,776 |
| TOTAL VILLAGE SUBJECT TO TAX CAP | 0.4638 | 7,611,580 | 0.4637 | 8,082,531 | -0.03% | 470,951 |
| FIREFIGHTERS' PENSION-NOT SUBJECT TO TAX CAP | 0.0026 | 42,669 | 0.0026 | 45,065 | 0.00% | 2,396 |
| TOTAL VILLAGE LEVY | 0.4664 | 7,654,249 | 0.4663 | 8,127,596 | -0.03% | 473,347 |

ATTACHMENT D

**COMPARISON OF ANNUAL TAX LEVY REQUIREMENTS
FOR POLICE AND FIREFIGHTERS' PENSION FUNDS
TAX YEAR 2007 vs. 2008**

| | <u>A</u> | <u>B</u> | <u>C</u> | |
|---|---------------------------|-------------------------|-----------------------|---------------|
| | 2007 Extended TAX LEVY | ACTUARY AS OF 6/1/08 | INC./(DEC.) OVER 2007 | |
| | | | AMOUNT | PERCENT |
| POLICE PENSION FUND | \$1,483,585 | \$1,712,424 | \$228,839 | 15.42% |
| FIREFIGHTERS' PENSION FUND | | | | |
| Subject to Tax Cap | \$1,074,943 | \$1,154,168 | \$79,225 | 7.37% |
| Exempt from Tax Cap | \$42,669 | \$45,065 | \$2,396 | 5.61% |
| TOTAL FIREFIGHTERS' PENSION FUND | <u>\$1,117,612</u> | <u>\$1,199,233</u> | <u>\$81,621</u> | <u>7.30%</u> |
| TOTAL | <u>\$2,601,197</u> | <u>\$2,911,657</u> | <u>\$310,460</u> | <u>11.94%</u> |

NOTES:

- A. Amount levied and extended by the County Clerk for the 2007 Village Tax Levy.
- B. Updated Actuarial Valuations based on membership data and asset information as of 5/31/08. The actuarial assumptions and actuarial cost methods used were the same as used last year.
- C. Increase in 2008 tax levy request over 2007 extended levy.

| | <u>2007</u> | | <u>2008</u> | |
|--|--------------------|-----------------------|--------------------|-----------------------|
| | AS LEVIED | PERCENT OF PAYROLL | AS LEVIED | PERCENT OF PAYROLL |
| <u>POLICE PENSION FUND</u> | | | | |
| Employer's Share of Normal Cost | \$739,163 | 13.42% | \$791,244 | 13.70% |
| Annual Amount Required to Amortize Unfunded Liability over 40 years Subsequent to 7/1/93 as a Level % of Pay | <u>\$734,792</u> | <u>13.34%</u> | <u>\$921,180</u> | <u>15.95%</u> |
| Annual Actuarial Requirement as a Percentage of Payroll | <u>\$1,473,955</u> | <u>26.76%</u> | <u>\$1,712,424</u> | <u>29.65%</u> |
| <u>FIREFIGHTERS' PENSION FUND</u> | | | | |
| Employer's Share of Normal Cost | \$777,207 | 15.70% | \$786,678 | 15.22% |
| Annual Amount Required to Amortize Unfunded Liability over 40 years Subsequent to 7/1/93 as a Level % of Pay | <u>\$332,380</u> | <u>6.72%</u> | <u>\$412,555</u> | <u>7.98%</u> |
| Annual Actuarial Requirement as a Percentage of Payroll | <u>\$1,109,587</u> | <u>22.42%</u> | <u>\$1,199,233</u> | <u>23.21%</u> |

**ATTACHMENT E
ANALYSIS OF IMRF FUND
IMRF/SOCIAL SECURITY/MEDICARE
RATES, WAGE BASES & TAX LEVIES
CALENDAR YEARS 2000 - 2009**

| IMRF | | | | |
|----------------------|--------------------------------|--------------------------------|------------------|--|
| <u>CALENDAR YEAR</u> | <u>EMPLOYER'S CONTRIBUTION</u> | <u>EMPLOYEE'S CONTRIBUTION</u> | <u>WAGE BASE</u> | |
| 2000 | 8.07% | 4.50% | NONE | |
| 2001 | 8.90% | 4.50% | NONE | |
| 2002 | 6.14% | 4.50% | NONE | |
| 2003 | 6.55% | 4.50% | NONE | |
| 2004 | 8.71% | 4.50% | NONE | |
| 2005 | 9.61% | 4.50% | NONE | |
| 2006 | 10.74% | 4.50% | NONE | |
| 2007 | 10.08% | 4.50% | NONE | |
| 2008 | 10.18% | 4.50% | NONE | |
| 2009 | 10.36% | 4.50% | NONE | |

| SOCIAL SECURITY/MEDICARE | | | | | |
|---------------------------------|--------------------------------|--------------------------------|------------------|-----------------|--|
| <u>CALENDAR YEAR</u> | <u>EMPLOYER'S CONTRIBUTION</u> | <u>EMPLOYEE'S CONTRIBUTION</u> | <u>WAGE BASE</u> | | |
| | | | <u>SS</u> | <u>MEDICARE</u> | |
| 2000 | 7.65% | 7.65% | \$76,200 | Unlimited | |
| 2001 | 7.65% | 7.65% | \$80,400 | Unlimited | |
| 2002 | 7.65% | 7.65% | \$84,900 | Unlimited | |
| 2003 | 7.65% | 7.65% | \$87,000 | Unlimited | |
| 2004 | 7.65% | 7.65% | \$87,900 | Unlimited | |
| 2005 | 7.65% | 7.65% | \$90,000 | Unlimited | |
| 2006 | 7.65% | 7.65% | \$94,200 | Unlimited | |
| 2007 | 7.65% | 7.65% | \$97,500 | Unlimited | |
| 2008 | 7.65% | 7.65% | \$102,000 | Unlimited | |
| 2009 | 7.65% | 7.65% | \$106,800 | Unlimited | |

| Property Tax Levies (IMRF, SS & Medicare combined) | | | | |
|---|------------------|--------------------------|----------------|--|
| <u>TAX LEVY YEAR</u> | <u>TAX LEVY*</u> | <u>INC./DEC. OVER PY</u> | | |
| | | <u>AMOUNT</u> | <u>PERCENT</u> | |
| 1999 | \$984,488 | \$39,019 | 4.13% | |
| 2000 | \$926,360 | -\$58,128 | -5.90% | |
| 2001 | \$975,359 | \$48,999 | 5.29% | |
| 2002 | \$978,072 | \$2,713 | 0.28% | |
| 2003 | \$1,076,927 | \$98,855 | 10.11% | |
| 2004 | \$1,145,970 | \$69,043 | 6.41% | |
| 2005 | \$1,265,837 | \$119,867 | 10.46% | |
| 2006 | \$1,396,876 | \$131,039 | 10.35% | |
| 2007 | \$1,476,183 | \$79,307 | 5.68% | |
| 2008 | \$1,547,092 | \$70,909 | 4.80% | |

| | | | |
|-------------------------|--|------------------|---------------|
| Total Increase | | | |
| 1999-2008 | | \$562,604 | 59.51% |
| Avg. Annual Inc. | | \$56,260 | 5.95% |

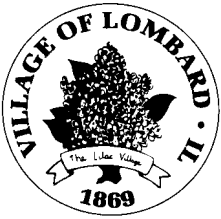
*2000-2008 as extended; 2009 prior to extension

ATTACHMENT F

**VILLAGE OF LOMBARD
HISTORICAL TAX RATE INFORMATION
1999-2008**

| LEVY YEAR | TOTAL TAX RATE (1) | VILLAGE ONLY | VILLAGE SHARE OF TOTAL |
|----------------------|-----------------------------------|-------------------------|---------------------------------------|
| 1999 | 6.5501 | 0.5805 | 8.86% |
| 2000 | 6.4565 | 0.5776 | 8.95% |
| 2001 | 6.3126 | 0.5670 | 8.98% |
| 2002 | 5.9530 | 0.5335 | 8.96% |
| 2003 | 6.3134 | 0.5200 | 8.24% |
| 2004 | 6.1595 | 0.4983 | 8.09% |
| 2005 | 6.1611 | 0.4947 | 8.03% |
| 2006 | 6.0824 | 0.4789 | 7.87% |
| 2007 | 6.0154 | 0.4664 | 7.75% |
| 2008 | TBD | 0.4663 | TBD |

NOTE (1) This table is based on tax code 6011. There are 30 tax codes in Lombard and each receives a different property tax bill depending on whether the area is included within a given taxing district's boundaries. This tax code was selected as an example only.



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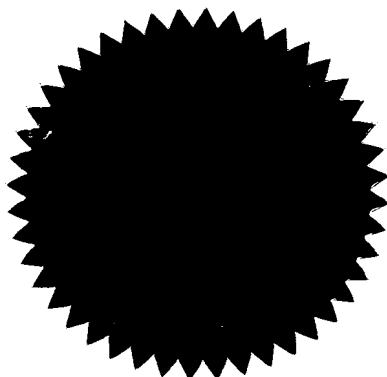
DEC 29 2008
DuPage County Clerk

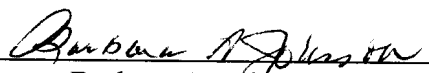
I, **Barbara A. Johnson**, hereby certify that I am the duly qualified Deputy Village Clerk of the **Village of Lombard**, DuPage County, Illinois, as authorized by Statute and provided by local Ordinance, and as such Deputy Village Clerk, I maintain and am safekeeper of the records and files of the President and Board of Trustees of said Village.

I further certify that attached hereto is a
copy of ORDINANCE 6288
AN ORDINANCE PROVIDING FOR THE LEVY AND
ASSESSMENT OF TAXES FOR THE FISCAL YEAR
BEGINNING JUNE 1, 2008 AND ENDING MAY 31, 2009,
FOR THE VILLAGE OF LOMBARD, DUPAGE
COUNTY, STATE OF ILLINOIS

of the said Village as it appears from the official records of said Village duly approved on December 18, 2008.

In Witness Whereof, I have hereunto affixed my official signature and the Corporate Seal of said **Village of Lombard**, Du Page County, Illinois this 29th day of December, 2008.





Barbara A. Johnson
Deputy Village Clerk
Village of Lombard
DuPage County, Illinois