

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
___X___ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: January 22, 2007 (B of T) Date: February 1, 2007

TITLE: A Motion to Allow a Time Extension for the Letter of Credit Posted as a
Construction Guarantee for the Regency Estates Project

SUBMITTED BY: Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

Please find attached staff's recommendation relative to approving a six month time extension for the letter of credit that was posted as a construction guarantee for the Regency Estates development on Porter Court. (DISTRICT #3)

Staff recommends approval of this request.

Please place this item on the February 1, 2007 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____

Finance Director X _____ Date _____

Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.