

DRAFT FOR DISCUSSION ONLY

Lombard Town Centre Prelim 2012 Budget Assumes Return to IL Main Street

	2011 Budget	2011 Actual	2012 Prelim Budget	
Income:				
Village Funding	\$35,000	\$18,553	\$53,000	Dan's estimate
Donations	\$500	\$0	\$0	no known ones
Fundraisers:				
French Market Bags				
French Market Bag Sales	\$1,000	\$50	\$100	conservative guess
French Market Bag Expenses	<u>-\$392</u>	<u>-\$250</u>	<u>\$0</u>	
Total French Market Bags	\$608	-\$200	\$100	\$100
Golf Outing				
BBQ Fees	\$100	\$0	\$0	
Golf Fees	\$2,000	\$0	\$0	
Golf Raffle	\$200	\$0	\$0	
Golf Sponsors	\$1,000	\$1,400	\$0	
Golf Expenses	<u>-\$1,800</u>	<u>\$0</u>	<u>\$0</u>	
Total Golf Outing	\$1,500	\$1,400	\$0	assume same net \$1,500 if held next year
Pub Crawl				
Swap Meet				
Booths	\$100	\$0	\$0	
Car Corral	\$100	\$0	\$0	
Car Show Entry Fees	\$600	\$0	\$0	
Other Income	\$100	\$0	\$0	
Split the Pot	\$100	\$0	\$0	
Sponsors	\$400	\$0	\$0	
Swap Meet Expenses	<u>-\$500</u>	<u>\$0</u>	<u>\$0</u>	
Total Swap Meet	\$900	\$0	\$0	no known \$0 replacement
Umbrellas				
Umbrella Income	\$2,000	\$1,140	\$1,000	50 x \$20
Umbrella Expenses	<u>-\$1,115</u>	<u>-\$1,115</u>	<u>\$0</u>	assume remainder
Total Umbrellas	\$885	\$25	\$0	\$1,000 used as prizes
Wine Dinner				
Silent Auction Proceeds	\$1,300	\$0	\$0	
Silent Auction Expenses	<u>-\$500</u>	\$0	\$0	
Sponsors	\$500	\$0	\$0	
Ticket Sales	\$4,900	\$0	\$0	
Wine Dinner Expenses	<u>-\$2,800</u>	\$0	\$0	
Total Wine Dinner	\$3,400	\$0	\$0	\$3,000 Dan's estimate
Interest Income	\$20	\$11	\$11	\$15 estimate
Membership Dues	\$4,500	\$1,925	\$1,925	\$3,000 last 12 mos amt
Other Income	<u>\$0</u>	<u>\$31</u>	<u>\$31</u>	\$50 estimate
Total Income	\$47,313	\$21,745	\$62,665	



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2011 Budget

2011 Actual

2012 Prelim Budget

Expenses:
Administrative:

Bank Charges	\$15		\$0		\$0 same as '11
Credit Card Charges	\$0		\$98		\$150 estimate
Insurance:					

Business	\$1,600		\$1,410		\$1,450
Workmen's Comp	<u>\$300</u>		<u>\$268</u>		<u>\$275</u>
Total Insurance			\$1,678		\$1,725

Licenses & Fees	\$35		\$33		\$25 estimate
Local Travel	\$0		\$3		\$100 mileage reimb
Miscellaneous Exp	\$0		\$0		\$0

Office Equipment	\$0		\$651		\$0 no known
Payroll Expenses:			\$176		\$500 estimate

Salaries & Wages-30 hours	\$35,000		\$24,501		\$48,000
Additional for LTC	\$5,800		\$45		\$0
Payroll Taxes	<u>\$4,040</u>		<u>\$2,566</u>		<u>\$3,664</u>

Total Payroll Expenses	\$44,840		\$27,112		\$51,664
Postage	\$250		\$107		\$250 estimate
Professional Fees	\$0		\$0		\$0 Village paid

Rent	\$6,300		\$4,200		\$8,700 \$725 per month
Subscriptions	\$45		\$0		\$45 Lombardian
Telephone/Internet	\$1,245		\$794		\$1,285 plus 3%
Utilities	<u>\$845</u>		<u>\$587</u>		<u>\$870 plus 3%</u>

Program:
Design:

Miscellaneous	\$0		\$0		\$0
Total Design	\$0		\$0		\$0 no chair

Economic:
Business Education Series

Downtown Plan	\$400		\$0		\$400
Miscellaneous	\$500		\$0		\$500
WiFi	\$100		\$0		\$1,200
Total Economic	<u>\$2,000</u>		<u>\$1,011</u>		<u>\$2,000</u>

Total Economic	\$3,000		\$1,011		\$4,100
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Organization:
Annual Meeting

Board/Membership Meetings	\$462		\$462		\$500
Community Relations	\$1,000		\$677		\$1,000
Constant Contact	\$600		\$384		\$600
Membership:	\$360		\$394		\$360

Drive Materials	\$100		\$0		\$100
Membership Brochures	<u>\$100</u>		<u>\$0</u>		<u>\$0</u>
Total Membership			\$0		\$100
Newsletter	\$200		\$0		\$200
Professional Dues	\$100		\$475		\$500

per Dan					
slight incr.					

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Training:				
Conference/Seminar/Training	\$500	\$0	\$0	
Hotel	\$500	\$0	\$0	
Meals	\$100	\$0	\$0	
Publications	\$100	\$0	\$0	
Travel	\$100	\$0	\$0	
Total Training	\$1,300	\$0	\$5,000	assumes return to IL Main St
Website	\$650	\$823	\$1,000	estimate
Total Organization	\$5,147	\$3,215	\$9,260	
Promotion:				
Downtown Promotional Brochure	\$1,000	\$0	\$0	none in '11
Lilac Parade				
Trolley Expense	\$0	\$507	\$0	
Trolley Sponsors	\$0	-\$400	\$0	
Total Lilac Parade	\$0	\$107	\$0	assume no same as '11
Passport Program	\$100	\$0	\$100	same as '11
Farmer's Market	\$200	\$0	\$0	none in '11
Jinglebell Jubilee:				
Advertising	\$150	\$0	\$0	
Entertainment	\$0	\$0	\$0	
Miscellaneous	\$300	\$0	\$0	
Sponsors	\$300	\$0	\$0	
Total Jinglebell Jubilee	\$750	\$0	\$750	same as '11
Ladies Night Out:				
Advertising	\$300	\$0	\$0	
Miscellaneous	\$100	\$0	\$0	
Sponsors	-\$400	\$0	\$0	estimated ads and flyers
Total Ladies Night Out	\$0	\$0	\$500	
Spooktacular				
Advertising	\$800	\$0	\$0	
Entertainment	\$2,000	\$0	\$0	
Miscellaneous	\$1,800	\$0	\$0	
Booth Fees	-\$800	-\$50	\$0	
Sponsors	-\$1,200	\$0	\$0	estimate based on the '11 budget same as '11 assume no
Total Spooktacular	\$2,600	-\$50	\$3,000	
Spring Event	\$250	\$0	\$250	
Summer Event	\$250	\$0	\$0	
Total Promotion	\$5,150	\$57	\$4,600	
Total Program Expenses	\$13,297	\$4,283	\$17,960	
Total Expenses	\$69,472	\$39,722	\$83,274	
Net Income (Loss)	-\$22,159	-\$17,977	-\$20,609	