060034

VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION

For Inclusion on Board Agenda

<u>X</u>	Resolution or Ordinance (Blue)Waiver of First Requested Recommendations of Boards, Commissions & Committees (Green) Other Business (Pink)			
TO:	PRESIDENT AND BOARD OF TRUSTEES			
FROM:	William T. Lichter, Village Manager			
DATE:	January 26, 2006	(COW)(<u>B of T</u>)	February 2, 2006	
TITLE:	Resolution Declaring Commitment Regarding the Use of the 1% Non-Home Rule Sales Tax, if Approved by Referendum on March 21, 2006			
SUBMITTED BY:	Leonard J. Flood, Director of Finance			
BACKGROUND/PO	LICY IMPLICATIONS:			
the period of June 1, 2 reduce the capital rate	ndum on March 21, 2006, to freez 2006 through May 31, 2007 at a rate portion of the water and sewer rate out and gallons of water used.	ate of \$1.56 per 1000 g	gallons of water used, and to	
Review (as necessary) Village Attorney X) :	Date		
Finance Director X Village Manager X	W.A.J. Liche	Date Date	1/24/06	

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

A RESOLUTION DECLARING THE VILLAGE BOARD'S COMMITMENT TO USE THE ONE PERCENT (1%) NON-HOME RULE SALES TAX, IF APPROVED BY REFERENDUM ON MARCH 21, 2006, TO REDUCE THE CAPITAL RATE PORTION OF THE WATER AND SEWER RATES

WHEREAS, the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, (hereinafter the "Village Board") are, subject to the requirement of prior referendum approval, authorized to impose a non-home sales tax in the amount of one percent (1%); and

WHEREAS, the Village Board has determined that a portion of the revenue received from any such one percent (1%) non-home rule sales tax should be used to reduce water and sewer rates to residents and businesses;

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, that if the one percent (1%) non-home rule sales tax is approved by referendum on March 21, 2006, the Village Board is committed to using a portion of said one percent (1%) non-home rule sales tax to freeze the capital rate portion of the water and sewer rates, for the period of June 1, 2006 through May 31, 2007, at a rate of \$1.56 per 1,000 gallons of water used, and to reduce the capital rate portion of the water and sewer rate, for the period of June 1, 2007 through May 31, 2016, to \$1.20 per 1,000 gallons of water used.

ADOPTED this	day of	, 2006, pursuant to a roll ca	ıll vote as
follows:			
AYES:		· · · · · · · · · · · · · · · · · · ·	
NAYS:			
ABSENT:			
APPROVED by me	this day of	, 2006.	
		William J. Mueller Village President	
ATTEST:		, mago i romani	
Brigitte O'Brien			
Village Clerk		·	