

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda
BIDS AND PROPOSALS

TO: President and Village Board of Trustees
 FROM: William T. Lichter, Village Manager
 DATE: April 18, 2005 Agenda Date: May 5, 2005
 TITLE: Pension Fund Accounting Services

SUBMITTED BY: Leonard J. Flood, Director Of Finance

RESULTS:

Date Bids Were Published: N/A.....Date Bidding Closed: N/A
 Total Number of Bids ReceivedN/A
 Total Number of Bidders Meeting Specifications ...N/A
 Bid Security RequiredYes No
 Performance Bond RequiredYes No
 Were Any Bids WithdrawnYes No
 If yes, explain:
 Waiver of Bids Requested?Yes No
 If yes, explain:
 Award Recommended to Lowest Responsible BidderYes No
 If no, explain:

BACKGROUND/RECOMMENDATION:

Staff recommends that the Village Board waive bids and authorize the Director of Finance to sign an engagement letter for Pension Fund Accounting Services for FYE 2006-2008 in accordance with the proposal of Lauterbach & Amen dated March 15, 2005 (attached). Lauterbach & Amen are the Village Auditors and have provided Pension Fund Accounting Services to the Village since 1998. There is no cost increase for these services in FYE 2006 over the current fiscal year. Subsequent years' increases will be \$180 or 3.46% in FYE 2007 and \$190 or 3.53% in FYE 2008.

Has Recommended Bidder Worked for Village Previously Yes No
 If yes, was quality of work acceptable Yes No
 Was item bid in accordance with Public Act 85-1295? Yes No
 Waiver of bids - Public Act 85-1295 does not apply Yes

REVIEW (as needed):

Finance Director XX _____ Date _____
 Village Manager XX _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.