

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
 X _____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager

DATE: June 22, 2010 (B of T) Date: August 19, 2010

TITLE: A Motion to Allow a Time Extension for the Letter of Credit Posted as a
Construction Guarantee for the Yorkshire Woods Project

SUBMITTED BY: Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

Please find attached staff's recommendation relative to approving a one-year time extension for the letter of credit that was posted as a construction guarantee for the Yorkshire Woods development on the southwest corner of 17th Street and Norbury Avenue.

Staff recommends approval of this request.

Please place this item on the August 19, 2010 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.