

Village of Lombard

*Village Hall
255 East Wilson Ave.
Lombard, IL 60148
villageoflombard.org*



Meeting Agenda

Monday, September 26, 2016

6:00 PM

Lorraine G. Gerhardt Community Room

Finance & Administration Committee

*Trustee Reid Foltyniewicz, Chairperson
Robyn Pike, Alternate Chairperson
Mary Cation, Jim Hogan, Jay Tavian,
David Cain, Jr., Dan Hartweg, Randy King,
Ambareen Ahmed & Michael Himmes
Staff Liaison: Timothy Sexton*

1.0 Call to Order and Pledge of Allegiance

2.0 Roll Call

3.0 Public Participation

4.0 Approval of Minutes

Minutes of the June 27, 2016 meeting.

5.0 New Business

- [160406](#) Review of the Water/Sewer Operation & Maintenance Fund and Communications Plan
Approval of the Proposed FY 2017 Water/Sewer Rate of \$14.60 (30 cent or 2.10% increase) and Recommendation to the Village Board.
- [160407](#) Review General Fund (O&M) Revenues & Expenditures and FY 2017 Proposed Budget
Approval of the FY2017 Proposed Budget (January 1, 2017 through December 31, 2017) in the amount of \$96,967,764 and Recommendation to the Village Board.
- [160382](#) 2016 Proposed Tax Levy
Review and Recommendation to the Village Board of the 2016 Statutorily Permissible Property Tax Levy and Recommendation to the Village Board.
- [160408](#) Review of Draft Long Range Plan (LRP) Reserve Fund Policy
Committee Review of Draft Policy for the Long Range Plan Reserve Fund and Recommendation to the Village Board.
- [160383](#) Banking Services Contract Extension
Review proposed extension of the Banking Services Contract with Wheaton Bank through April 30, 2020 and Recommendation to the Village Board.

6.0 Other Information

- [160285](#) Fitness Update
- [160409](#) Future Meeting Dates and Agenda Items
Discussion of future meeting dates and agenda items.

7.0 Review of Financial Information

Monthly Financial Report for August, 2016

8.0 Future Meeting Dates

October 24, 2016 at 6: 00 p.m.

November 28, 2016

December, 2016 cancelled

9.0 Adjournment