## **InterOffice Memo**

**To:** William T. Lichter, Village Manager

From: David A. Dratnol, P.E., Village Engineer

**Date:** February 10, 2004

**Subject:** SA 218 – Grace & Fairfield

Adoption of Ordinance

This project involves the improvement of Grace and Fairfield between Central and Roosevelt. It is scheduled for a start of construction in April of this year.

On January 28th the Board of Local Improvements (BOLI) conducted a Public Hearing for Special Assessment 218. At this meeting, both the second resolution and recommendation of the ordinance were passed.

The cost allocation for this project follows the Village policy of a 30% private benefit / 70% public benefit assessment, with the Village paying for the entire cost of water main and sanitary sewer work as well as all of the storm water management costs. For this project, the total cost allocation is as follows:

Public Benefit: \$1,974,809.75 (90.53%)
Private Benefit: \$206,647.65 (9.47%)

TOTAL: \$2,181,457.40

Please place this item on the Board of Trustees agenda for the meeting scheduled on February 19, 2004. Upon adoption of the ordinance, please forward documents to the Village Attorney.

DD/jg

cc: File ST-03-06