

ORDINANCE NO. 8110

AN ORDINANCE abating all of the taxes heretofore levied for the year 2022 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2018, of the Village of Lombard, DuPage County, Illinois.

* * *

WHEREAS, the President and Board of Trustees (the “*Board*”) of the Village of Lombard, DuPage County, Illinois (the “*Village*”), by an ordinance adopted on the 20th day of September, 2018 (the “*Bond Ordinance*”), did provide for the issue of \$3,900,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, dated October 11, 2018 (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay debt service on the Bonds; and

WHEREAS, a duly certified copy of the Bond Ordinance was filed in the office of the County Clerk of DuPage County, Illinois (the “*County Clerk*”); and

WHEREAS, the Village hereby determines that the Pledged Revenues (as defined in the Ordinance) or other lawfully available funds of the Village have been deposited into the Bond Fund (as defined in the Bond Ordinance) in the amount necessary to pay the debt service due on the Bonds on July 1, 2023, and January 1, 2024, so as to enable the abatement of the Pledged Taxes (as defined in the Bond Ordinance) levied for the same; and

WHEREAS, it is necessary and in the best interests of the Village that the taxes heretofore levied for the year 2022 to pay the Bonds be abated:

NOW, THEREFORE, Be It and It Is Hereby Ordained by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Abatement of Tax. The tax heretofore levied for the year 2022 in the Ordinance to pay debt service on the Bonds is heretofore abated in its entirety.

Section 3. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of The County of DuPage, Illinois, and it shall be the duty of the County Clerk to abate a portion of said taxes levied for the year 2022 in accordance with the provisions hereof.

Section 4. Effective Date. This Ordinance shall be in full force and effect forthwith upon its adoption.

Passed on first reading this ____ day of _____, 2022.

First reading waived by action of the Board of Trustees this 15th day of December, 2022.

Passed on second reading this 15th day of December, 2022.

Ayes: Trustee LaVaque, Puccio, Dudek, Honig, Militello, and Bachner

Nays: None


Absent: None

Approved by me this 15th day of December, 2022.



Keith T. Giagnorio, President
Village of Lombard
DuPage County, Illinois

Attest:



Elizabeth Brezinski, Village Clerk
Village of Lombard
DuPage County, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Lombard, DuPage County, Illinois (the "*Village*"), and as such official I am the keeper of the records and files of the Village and the President and Board of Trustees of the Village (the "*Board*").


I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 15th day of December, 2022, insofar as the same relates to the adoption of an ordinance entitled:

AN ORDINANCE abating all of the taxes heretofore levied for the year 2022 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2018, of the Village of Lombard, DuPage County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were taken openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as Exhibit A, that said meeting was called and held in strict accordance with the provisions of the Illinois Municipal Code, as amended, the Open Meetings Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Board has complied with all of the applicable provisions of said Code and said Acts and its procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said Village, this 15th day of December, 2022.



Elizabeth Brezinski, Village Clerk

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such official I do further certify that on the ____ day of December, 2022, there was filed in my office a duly certified copy of an ordinance entitled:

AN ORDINANCE abating all of the taxes heretofore levied for the year 2022 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2018, of the Village of Lombard, DuPage County, Illinois.

duly adopted by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, on the 15th day of December, 2022, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of December, 2022.

County Clerk of The County of DuPage, Illinois

(SEAL)