



ILLINOIS ENVIRONMENTAL PROTECTION AGENCY

1021 NORTH GRAND AVENUE EAST, P.O. BOX 19276, SPRINGFIELD, ILLINOIS 62794-9276 • (217) 782-3397

BRUCE RAUNER, GOVERNOR

ALEC MESSINA, DIRECTOR

SEP 29 2017

CERTIFIED MAIL

Mr. Keith T. Giagnorio, Village President
Village of Lombard
255 E. Wilson Avenue
Lombard, IL 60148

RE: Village of Lombard
L175313

Dear Mr. Giagnorio:

We are officially notifying the Village of Lombard of the amount and due date of the first repayment in accordance with the conditions of your drinking water loan. If you have not submitted a final disbursement request, the remaining loan balance is still available for disbursement.

The conditions reflected in the Loan Agreement have been revised as shown in the Loan Amendment enclosed in triplicate. After you have reviewed the Loan Amendment, please have it signed and dated no later than November 17, 2017. One copy is for your records, but the original and one copy should be returned to the Infrastructure Financial Assistance Section, Bureau of Water, P.O. Box 19276, Springfield, Illinois 62794-9276 as soon as it is signed, but no later than November 17, 2017. Receipt of written refusal or failure to return the properly executed Loan Amendment within the specified time will subject both the Loan Amendment and Loan Agreement to cancellation consideration.

Our records indicate that, prior to initiation of the loan repayment period, disbursements processed totaled \$6,803,938.01 and accrued interest totaled \$59,246.13 (see Attachment A).

As stated in the Loan Agreement, the principal amount of the loan shall be the total amount of the loan disbursements, plus interest. Therefore, the Village of Lombard will be required to repay \$6,863,184.14 over the 20 year period. Your first repayment of \$206,255.05 will be due March 16, 2018 (see Attachment B).

A summary of the total financed amount of \$6,863,184.14 has been included in the financial summary of the amendment.

4302 N. Main St., Rockford, IL 61103 (815)987-7760
595 S. State, Elgin, IL 60123 (847)608-3131
2125 S. First St., Champaign, IL 61820 (217)278-5800
2009 Mall St., Collinsville, IL 62234 (618)346-5120

9511 Harrison St., Des Plaines, IL 60016 (847)294-4000
412 SW Washington St., Suite D, Peoria, IL 61602 (309)671-3022
2309 W. Main St., Suite 116, Marion, IL 62959 (618)993-7200
100 W. Randolph, Suite 10-300, Chicago, IL 60601

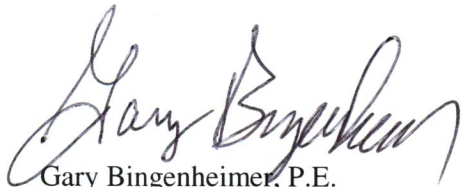
Please note that the Agency will mail an invoice to your community approximately one month prior to each payment date. Upon receipt of that invoice, payment should be made pursuant to the instructions accompanying the invoice, with payments sent to the authorized trustee for the Agency's Water Revolving Fund and not to the Agency's headquarters. The authorized trustee is the Amalgamated Bank of Chicago.

Payments may be made by check or by electronic transfer. We strongly suggest you do not use cashier's checks when making repayments since cashier's checks are difficult to replace if they get lost or destroyed. For audit reasons, the Agency does not require a separate checking account; therefore, we suggest that you do not open a separate checking account for your loan project. Repayments can be made through your regular checking account. You are required to maintain separate project accounts on your books, however.

Please review your dedicated source of revenue on a regular basis to insure it is adequate to meet the repayments.

If you have any questions regarding this project, please contact Amanda Williams, Infrastructure Financial Assistance Section, at (217)782-2027.

Sincerely,

A handwritten signature in black ink, appearing to read "Gary Bingenheimer". The signature is fluid and cursive, with the first name "Gary" being particularly prominent.

Gary Bingenheimer, P.E.

Manager

Infrastructure Financial Assistance Section
Bureau of Water