

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: May 9, 2006 (B of T) Date: May 18, 2006

TITLE: 200 E. Roosevelt Road – National University of Health Sciences

SUBMITTED BY: Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Department of Community Development transmits for your consideration a resolution authorizing the signatures of the President and Clerk and providing for the financing of an Industrial Project and Authorizing Issuance of not to exceed \$9,500,000 Adjustable Rate Demand Revenue Bonds, Series 2006, Execution and Delivery of a Loan Agreement; Authorizing the Execution and Delivery of a Trust Indenture; Authorizing the Execution and Delivery of a Bond Purchase Agreement; Approving the Official Statement; and related matters

Staff is recommending approval of this request.

Please place this item on the May 18, 2006 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.