

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: June 2, 2005

SUBJECT: **Intergovernmental Agreement Between the Village of Lombard and the Lombard Park District**

Attached please find an Intergovernmental Agreement between the Village of Lombard and the Lombard Park District. This Agreement addresses the development, operation, and maintenance of the proposed sprinkler park at 211 W. St. Charles Road.

BACKGROUND

This Agreement would allow the property at 211 W. St. Charles Road to be used by the Park District for period of twenty (20) years. The property will be developed as a sprinkler park pursuant to the plans detailed in PC 05-14, which was approved by the Board of Trustees at its May 5, 2005 meeting.

This agreement will allow the Village to assume ownership of a parcel of land valued at \$350,000. The existing parking improvements have an additional value of over \$50,000, and the utilities are valued at approximately \$15,000. Once the Park District has completed its estimated \$160,000, this project will have an estimated worth of at least \$575,000.

RECOMMENDATION

That the Village Board of Trustees authorize the Village President and Clerk to sign the Intergovernmental Agreement between the Village of Lombard and the Lombard Park District.