

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager

DATE: March 3, 2010 (COW)(B of T) Date: April 1, 2010

TITLE: Budget Ordinance For Fiscal Year 2010-2011

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2010-2011 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$38,556,125
Debt Service Fund	745,960
Capital Projects Fund	17,867,870
Enterprise Funds	22,233,620
Internal Service Funds	1,845,460
Pension Trust Funds	<u>4,572,650</u>
Total	<u>\$85,821,685</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 1, 2010 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$85,821,685

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.