

## MEMORANDUM

**TO:** Dana Moreau, Chairperson  
Economic and Community Development Committee

**FROM:** William J. Heniff, AICP, Director of Community Development

**DATE:** May 6, 2009

**SUBJECT: Downtown Retail Business Grant; 112 W. St. Charles Road**

Yesterday, staff received the attached email and spreadsheet relative to the Downtown Retail Business Grant Program application for Sky Centers Martial Arts at 112 W. St. Charles Road. While the initial information indicated that retail sales would account for 12 percent of their total revenue, the revised information projects retail sales to be 42 percent of revenue in 2009 and 45 percent of revenue in 2010 and 2011.

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