

VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION  
For Inclusion on Board Agenda

X Resolution or Ordinance (Blue) \_\_\_\_\_ *Waiver of First*  
Recommendations of Boards, Commissions & Committees (Green)  
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: 3/14/05 (COW)(B of T) Date April 7, 2005

TITLE: Budget Ordinance For Fiscal Year 2005-2006

SUBMITTED BY: Leonard J. Flood, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2005-2006 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$30,929,235
Debt Service Fund	7,132,301
Capital Projects Fund	10,570,454
Enterprise Funds **	16,876,780
Internal Service Funds	1,457,120
Pension Trust Funds	2,580,840
Total	<u>\$69,546,730</u>

\*\* The proposed budget currently includes purchased water from the DuPage Water Commission at the current rate. If the DuPage Water Commission reduces their rate at their April 14, 2005 meeting, staff will prepare an amended budget ordinance for the second reading at the April 21, 2005 Village Board meeting reflecting this decrease in purchased water costs.

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget at their meeting on February 21, 2005 and recommended approval at the April 7, 2005 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$69,546,730

Review (as necessary):

Village Attorney X	_____	Date	_____
Finance Director X	<i>Leonard J. Flood</i>	Date	<i>3/17/05</i>
Village Manager X	<i>W.T. Lichter</i>	Date	<i>3/17/05</i>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE \_\_\_\_\_

BUDGET ORDINANCE FOR FISCAL YEAR 2005-2006

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on April 7, 2005 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2005-2006, a copy of which is on file with the Village Clerk, in the total amount of SIXTY NINE MILLION FIVE HUNDRED FORTY SIX THOUSAND SEVEN HUNDRED THIRTY DOLLARS (\$69,546,730) of which THIRTY MILLION NINE HUNDRED TWENTY NINE THOUSAND TWO HUNDRED AND THIRTY FIVE DOLLARS (\$30,929,235) is for the General Fund, SEVEN MILLION ONE HUNDRED THIRTY TWO THOUSAND THREE HUNDRED AND ONE DOLLARS (\$7,132,301) is for Debt Service Fund, TEN MILLION FIVE HUNDRED SEVENTY THOUSAND FOUR HUNDRED AND FIFTY FOUR DOLLARS (\$10,570,454) is for Capital Projects Funds; SIXTEEN MILLION EIGHT HUNDRED SEVENTY SIX THOUSAND SEVEN HUNDRED AND EIGHTY DOLLARS (\$16,876,780), is for Enterprise Funds, ONE MILLION FOUR HUNDRED FIFTY SEVEN THOUSAND ONE HUNDRED AND TWENTY DOLLARS (\$1,457,120) is for Internal Service Funds, and TWO MILLION FIVE HUNDRED EIGHTY THOUSAND EIGHT HUNDRED AND FORTY DOLLARS (\$2,580,840) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

**VILLAGE OF LOMBARD  
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS  
FYE 2006**

Description	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Capital Outlay	Other Financing Uses	FYE 2006		FYE 2005 Total
								Total	Total	
<b>1010 General Fund</b>	<b>19,666,270</b>	<b>955,430</b>	<b>5,465,560</b>	<b>24,000</b>	<b>2,200</b>	<b>740,975</b>	<b>4,074,800</b>	<b>30,929,235</b>	<b>31,441,732</b>	
<b>3800 Debt Service Fund</b>	-	-	-	-	<b>4,936,710</b>	<b>229,140</b>	<b>1,966,451</b>	<b>7,132,301</b>	<b>6,584,676</b>	
4100 Capital Projects Fund	-	-	-	-	-	1,594,635	5,355,419	6,950,054	9,966,964	
4270 Motor Fuel Tax	50,000	110,000	-	-	-	1,164,033	1,005,027	2,329,060	4,056,889	
4400 TIF Capital Projects	41,590	-	622,142	-	-	528,720	98,888	1,291,340	2,059,549	
<b>Total Capital Projects Funds</b>	<b>91,590</b>	<b>110,000</b>	<b>622,142</b>	<b>-</b>	<b>-</b>	<b>3,287,388</b>	<b>6,459,334</b>	<b>10,570,454</b>	<b>16,083,402</b>	
5100 W/S Operation & Maintenance	2,543,700	294,150	3,474,190	2,480,600	58,800	-	2,842,050	11,693,490	10,790,340	
5200 W/S Capital Reserve Fund	-	-	-	-	1,399,979	3,631,841	-	5,031,820	6,381,637	
5300 Parking System Fund	69,260	6,450	72,040	-	-	-	3,720	151,470	136,800	
<b>Total Enterprise Funds</b>	<b>2,612,960</b>	<b>300,600</b>	<b>3,546,230</b>	<b>2,480,600</b>	<b>1,458,779</b>	<b>3,631,841</b>	<b>2,845,770</b>	<b>16,876,780</b>	<b>17,308,777</b>	
6100 Fleet Services Fund	325,080	325,500	60,720	-	-	-	8,320	719,620	763,570	
6150 Fleet Services Reserve Fund	-	340,300	-	-	-	390,000	7,200	737,500	904,870	
<b>Total Internal Service Funds</b>	<b>325,080</b>	<b>665,800</b>	<b>60,720</b>	<b>-</b>	<b>-</b>	<b>390,000</b>	<b>15,520</b>	<b>1,457,120</b>	<b>1,668,440</b>	
7100 Police Pension Fund	1,879,300	75,000	-	-	-	-	-	1,954,300	1,794,800	
7200 Firefighters' Pension Fund	576,540	50,000	-	-	-	-	-	626,540	510,800	
<b>Total Pension Trust Funds</b>	<b>2,455,840</b>	<b>125,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,580,840</b>	<b>2,305,600</b>	
<b>All Funds</b>	<b>25,151,740</b>	<b>2,156,830</b>	<b>9,694,652</b>	<b>2,504,600</b>	<b>6,397,689</b>	<b>8,279,344</b>	<b>15,361,875</b>	<b>69,546,730</b>	<b>75,392,627</b>	