



To: David A. Hulseberg
Village Manager

From: Timothy Sexton
Director of Finance

Date: June 7, 2011

Subject: Electricity Supply Contract – Street Lighting

On May 19, 2011, the Village Board approved Resolution 112-11 which authorized the Northern Illinois Municipal Electric Cooperative (NIMEC) to serve as the broker for the Village in regard to obtaining bids from electricity providers and authorizing the Village Manager or Director of Finance to approve a contract with the lowest cost electricity provider.

Bidding was conducted by NIMEC on June 3, 2011, for the electrical needs for the Village's street lighting. The new rate decreased from 3.65 cents to 3.554 cents per kWh. In accordance with the authorization provided for in Resolution 112-11, the contract was executed on June 3, 2011. As provided for in that resolution, the contract is to be placed on the first available Village Board meeting following the execution thereof by the Village Manager for ratification by the President and Board of Trustees.