

ORDINANCE _____

**AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF
TAXES FOR THE FISCAL YEAR BEGINNING JUNE 1, 2005, AND
ENDING MAY 31, 2006, FOR THE VILLAGE OF LOMBARD, DUPAGE
COUNTY, STATE OF ILLINOIS**

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning June 1, 2005, and ending May 31, 2006 of the Village of Lombard is hereby ascertained to be the sum of SEVEN MILLION THIRTY TWO THOUSAND EIGHTY TWO DOLLARS (\$7,032,082).

Section 2: SEVEN MILLION THIRTY TWO THOUSAND EIGHTY TWO DOLLARS (\$7,032,082) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning June 1, 2005 and ending May 31, 2006 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning June 1, 2005 and ending May 31, 2006, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of April 21, 2005, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION FIVE HUNDRED SEVENTY THREE THOUSAND EIGHT HUNDRED SEVEN DOLLARS (\$1,573,807) for Liability Insurance purposes, and detailed as follows:

<u>1230</u>	<u>LIABILITY INSURANCE</u>	<u>AMOUNT BUDGETED</u>	<u>TO BE RAISED BY TAX LEVY</u>
711110	Salaries & Benefits	\$ 137,930	\$ 137,930
733140	Operating Supplies	1,500	1,500
733440	Books & Literature	100	100
755320	Training & Travel	1,500	1,500
755340	Dues & Subscriptions	1,090	1,090
755680	Legal Services	500	500
755685	Claims Admin. Services	42,300	42,300
755690	Brokerage Services	34,670	34,670
755695	Risk Management Services	30,310	30,310
755700	Other Prof/Tech Services	9,730	9,730
755870	Retained Losses	858,800	858,800
756040	Policies and Bonds	432,470	432,470
756420	Misc. Contractual Services	2,900	2,900
334750	Liability Insurance Reserve	20,007	20,007
	Total	<u>\$1,573,807</u>	<u>\$ 1,573,807</u>

Section 4: There is hereby authorized a tax levy in the amount of SIX HUNDRED SEVENTY ONE THOUSAND ELEVEN DOLLARS (\$671,011) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

1010	IMRF	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
711630	IMRF Village	\$ 493,300	\$ 493,300
711640	IMRF Library	126,490	126,490
334740	IMRF Reserve	<u>51,221</u>	<u>51,221</u>
	Total	<u>\$ 671,011</u>	<u>\$ 671,011</u>

Section 5: There is hereby authorized a tax levy in the amount of SIX HUNDRED THOUSAND FOUR HUNDRED FIFTY NINE DOLLARS (\$600,459) for the Social Security purposes and detailed as follows:

1010	SOCIAL SECURITY	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
711530	Social Security-Village	\$ 313,960	\$ 313,960
711540	Social Security-Library	86,770	86,770
711570	Medicare-Village	171,360	171,360
711580	Medicare-Library	20,290	20,290
334740	Social Security Reserve	<u>8,079</u>	<u>8,079</u>
	Total	<u>\$ 600,459</u>	<u>\$ 600,459</u>

Section 6: There is hereby authorized a tax levy in the amount of ONE MILLION FOUR HUNDRED SEVENTY THREE THOUSAND ONE HUNDRED THIRTY SEVEN DOLLARS (\$1,473,137) for the Police Pension Fund, and detailed as follows:

7100	POLICE PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
712100	Police Pension Payments	\$1,879,300	\$ 1,473,137
733620	Administrative Exp-Pension Fund	<u>75,000</u>	<u>0</u>
	Total	<u>\$1,954,300</u>	<u>\$ 1,473,137</u>

Section 7: There is hereby authorized a tax levy in the amount of ONE MILLION ONE HUNDRED FIFTY THREE THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$1,153,750)** for the Firefighters' Pension Fund, and detailed as follows:

7200	FIREFIGHTERS' PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
712200	Fire Pension Payments	\$ 576,540	\$ 576,540
733620	Administrative Exp-Pension Fund	50,000	50,000
687720	Pension Reserve	<u>527,210</u>	<u>527,210</u>
	Total	<u>\$1,153,750</u>	<u>\$1,153,750**</u>

** Of the total tax levy in the amount of ONE MILLION ONE HUNDRED FIFTY THREE THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$1,153,750) for the Firefighters' Pension Fund, ONE MILLION ONE HUNDRED TEN THOUSAND THREE HUNDRED NINETY FIVE DOLLARS (\$1,110,395) is subject to the Property Tax Extension Limitation Act (Tax Cap), and FORTY THREE THOUSAND THREE HUNDRED FIFTY FIVE DOLLARS (\$43,355) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of THREE HUNDRED FIFTY NINE THOUSAND EIGHT HUNDRED EIGHTY DOLLARS (\$359,880) for Public Benefit purposes, and detailed as follows:

6810	PUBLIC BENEFIT FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
788100	SA Bonds-Principal	\$1,340,000	\$ 359,880
788200	SA Bonds-Interest	<u>211,205</u>	<u>0</u>
	Total	<u>\$1,551,205</u>	<u>\$ 359,880</u>

Section 9: There is hereby authorized a tax levy in the amount of ONE MILLION TWO HUNDRED THOUSAND THIRTY EIGHT DOLLARS (\$1,200,038) for the General Corporate Fund, and detailed as follows:

1010	GENERAL CORPORATE FUND HEALTH INSURANCE	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
711330	Blue Cross/Blue Shield Plan	\$ 767,160	\$ 767,160
711350	Life and AD & D Insurance	27,870	27,870
711370	BC/BS Blue Advantage HMO	236,170	236,170
711380	Blue Cross/Blue Shield HMO/IL	<u>785,360</u>	<u>168,838</u>
	Total	<u>\$1,816,560</u>	<u>\$ 1,200,038</u>

SUMMARY OF THE TOTAL AMOUNT TO BE
RAISED BY TAX LEVY

LIABILITY INSURANCE	\$1,573,807
ILLINOIS MUNICIPAL RETIREMENT FUND	671,011
SOCIAL SECURITY	600,459
POLICE PENSION FUND	1,473,137
FIREFIGHTERS' PENSION FUND-SUBJECT TO TAX CAP	1,110,395
PUBLIC BENEFIT FUND	359,880
GENERAL CORPORATE FUND	<u>1,200,038</u>
TOTAL TO BE RAISED BY TAX LEVY- SUBJECT TO TAX CAP	6,988,727
FIREFIGHTERS' PENSION FUND-EXEMPT FROM TAX CAP – PURSUANT TO PUBLIC ACT 93-689	<u>43,355</u>
TOTAL TO BE RAISED BY TAX LEVY	<u>\$7,032,082</u>

Section 10: The total amount of SEVEN MILLION THIRTY TWO THOUSAND EIGHTY TWO DOLLARS (\$7,032,082) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of SEVEN MILLION THIRTY TWO THOUSAND EIGHTY TWO DOLLARS (\$7,032,082).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2005.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this ____ day of _____, 2005.

First reading waived by action of the Board of Trustees this ____ day of _____, 2005.

Passed on second reading this ____ day of _____, 2005.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2005.

William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

APPROVAL AS TO FORM:

Thomas Bayer
Village Attorney

**CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION ACT**

I, **WILLIAM J. MUELLER**, the duly qualified and acting presiding officer of the **VILLAGE OF LOMBARD**, DuPage County, Illinois, do hereby certify that the 2005 tax levy of said **VILLAGE**, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 1st day of December, 2005.

Village President