

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

Resolution or Ordinance (Blue)
 X Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: August 12, 2014 (COW)(B of T) Date: August 21, 2014

TITLE: A Motion to Accept and File with the Village Clerk the 2013 Comprehensive Annual Financial Report, Management Letter and Recommendations regarding the Management Letter Comments.

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The Finance Committee voted unanimously to recommend that the Village Board accept and place on file with the Village Clerk the FYE 2013 Comprehensive Annual Financial Report and Management Letter. In addition, the Finance Committee has unanimously concurred with staff recommendations prepared in response to the Management Letter comments. Village Board approval of these recommendations is requested. The FYE 2013 Comprehensive Annual Financial Report, the Management Letter and staff responses are attached.

Fiscal Impact/Funding Source: N/A

Review (as necessary):

Village Attorney	<u> X </u>	Date	<u> </u>
Finance Director	<u>X Timothy Sexton</u>	Date	<u>8/12/14</u>
Village Manager	<u>X Scott Niehaus</u>	Date	<u>8/12/14</u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.