

RESOLUTION NO. 22-13

**A RESOLUTION
APPROVING A CONTRACT FOR
THE SALE OF SURPLUS REAL ESTATE
(502 South Westmore-Meyers Road)**

WHEREAS, the Village is the owner of the following-described sixty (60) foot by one hundred forty-four (144) foot vacant parcel of real estate, currently zoned R-2 Single-Family Residential District:

LOT 2 IN GEORGE P. HORNBECK'S RESUBDIVISION OF PART OF THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 19, 1980 AS DOCUMENT R80-10413, IN DUPAGE COUNTY, ILLINOIS;

PIN: 06-09-315-038-0000;

Common Address: 502 South Westmore-Meyers Road;

(hereinafter the "Subject Property"); and

WHEREAS, the President and Board of Trustees have determined that the Subject Property is surplus property; and

WHEREAS, pursuant to 65 ILCS 5/11-76-4.1, the Village has had the Subject Property appraised by a State-certified real estate appraiser, a copy of the written certified appraisal performed by Jason Wade of Freese & Associates, dated June 4, 2012, being on file with the Village Clerk's office, and subject to public inspection, and incorporated herein by reference (hereinafter the "Appraisal"); and

WHEREAS, said Appraisal has determined that the value of the Subject Property is \$62,000.00; and

WHEREAS, in accordance with 65 ILCS 5/11-76-4.1, the President and Board of Trustees have determined that the Subject Property should be sold for not less than \$50,000.00, which is eighty percent (80%) of the appraised value of the Subject Property; and

WHEREAS, Kamil Job has offered to purchase the Subject Property, for \$50,000.00, pursuant to the terms and conditions of the real estate contract attached hereto as Exhibit A and made part hereof (hereinafter the "Real Estate Contract"); and

WHEREAS, it is in the best interests of the Village to sell the Subject Property to Kamil Job, for \$50,000.00, pursuant to the Real Estate Contract;

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: That the sale of, and transfer of title to, the Subject Property to Kamil Job, for \$50,000.00, pursuant to the terms and conditions of the Real Estate Contract, is hereby approved.

SECTION 2: That Village Staff is hereby directed to prepare the necessary documents to transfer title, and to thereafter transfer title, to the Subject Property to Kamil Job, pursuant to the terms and conditions of the Real Estate Contract.

SECTION 3: That the Village President, Village Clerk, Village Manager and/or Village Finance Director are hereby authorized and directed to execute any and all necessary documents to complete the transaction contemplated by Section 2. above.


ADOPTED this 21st day of June, 2012, pursuant to a two-thirds (2/3rds) roll call vote of the Corporate Authorities, as required by 65 ILCS 5/11-76-4.1, as follows:

AYES: Trustees Gron, Giagnorio, Wilson, Breen, Fitzpatrick and Ware

NAYS: None

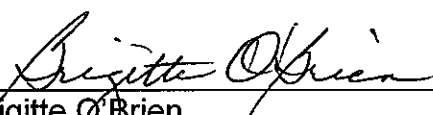
ABSENT: None

APPROVED by me this 21st day of June, 2012.



William J. Mueller
Village President

ATTEST:



Brigitte O'Brien
Village Clerk

Exhibit A

Real Estate Contract

(attached)