

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

LEGISTAR # 120118
DISTRICTS (ALL)

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager

DATE: March 23, 2012 (COW)(B of T) Date: April 5, 2012

TITLE: Budget Ordinance For Fiscal Year 2012-B

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2012-B Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$27,555,110
Debt Service Fund	408,600
Capital Projects Fund	11,297,875
Enterprise Funds	13,489,335
Internal Service Funds	1,392,050
Pension Trust Funds	<u>3,204,710</u>
Total	<u>\$57,347,680</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 5, 2012 Village Board meeting.

Fiscal Impact/Funding Source:

7-Month Budget (June 1, 2012 through December 31, 2012): \$57,347,680

Review (as necessary):

Village Attorney X Date
Finance Director X Date
Village Manager X Date

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2012-B

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on April 5, 2012 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2012-B, a copy of which is on file with the Village Clerk, in the total amount of FIFTY SEVEN MILLION THREE HUNDRED FORTY SEVEN THOUSAND SIX HUNDRED AND EIGHTY DOLLARS (\$57,347,680) of which TWENTY SEVEN MILLION FIVE HUNDRED FIFTY FIVE THOUSAND ONE HUNDRED AND TEN DOLLARS (\$27,555,110) is for the General Fund, FOUR HUNDRED EIGHT THOUSAND SIX HUNDRED DOLLARS (\$408,600) is for Debt Service Fund, ELEVEN MILLION TWO HUNDRED NINETY SEVEN THOUSAND EIGHT HUNDRED AND SEVENTY FIVE DOLLARS (\$11,297,875) is for Capital Projects Funds; THIRTEEN MILLION FOUR HUNDRED EIGHTY NINE THOUSAND THREE HUNDRED THIRTY FIVE DOLLARS (\$13,489,335) is for Enterprise Funds, ONE MILLION THREE HUNDRED NINETY TWO THOUSAND AND FIFTY DOLLARS (\$1,392,050) is for Internal Service Funds, and THREE MILLION TWO HUNDRED FOUR THOUSAND SEVEN HUNDRED AND TEN DOLLARS (\$3,204,710) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Ordinance No. _____
Budget Ordinance For Fiscal Year 2012-B
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Passed on first reading this ____ day of _____, 2012.

First reading waived by action of the Board of Trustees this ____ day of _____, 2012.

Passed on second reading this ____ day of _____, 2012.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2012.

William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney

**VILLAGE OF LOMBARD
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS
FYE 2012-B**

Description	FYE 2012-B						FYE 2012-B Proposed Total	
	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Capital Outlay		Other Financing Uses
1010 General Fund	14,712,570	747,400	11,201,680	-	-	-	893,460	27,555,110
3800 Debt Service Fund	-	-	-	-	408,600	-	-	408,600
4100 Capital Projects Fund	-	-	-	-	677,110	6,830,000	-	7,507,110
4270 Motor Fuel Tax	60,000	300,000	-	-	86,630	30,000	-	476,630
4400 TIF Capital Projects	33,090	-	3,281,045	-	-	-	-	3,314,135
Total Capital Projects Funds	93,090	300,000	3,281,045	-	763,740	6,860,000	-	11,297,875
5100 W/S Operation & Maintenance	2,015,540	163,600	3,669,785	2,552,840	-	-	269,140	8,670,905
5200 W/S Capital Reserve Fund	-	-	-	-	1,029,350	3,736,100	-	4,765,450
5300 Parking System Fund	29,650	3,120	16,490	-	-	-	3,720	52,980
Total Enterprise Funds	2,045,190	166,720	3,686,275	2,552,840	1,029,350	3,736,100	272,860	13,489,335
6100 Fleet Services Fund	268,870	386,510	57,080	-	-	-	-	712,460
6150 Fleet Services Reserve Fund	-	250,590	-	-	-	429,000	-	679,590
Total Internal Service Funds	268,870	637,100	57,080	-	-	429,000	-	1,392,050
7100 Police Pension Fund	1,847,160	79,630	-	-	-	-	-	1,926,790
7200 Firefighters' Pension Fund	1,222,500	55,420	-	-	-	-	-	1,277,920
Total Pension Trust Funds	3,069,660	135,050	-	-	-	-	-	3,204,710
All Funds	20,189,380	1,986,270	18,226,080	2,552,840	2,201,690	11,025,100	1,166,320	57,347,680