

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager

DATE: March 11, 2009 (COW)(B of T) Date: April 2, 2009

TITLE: Budget Ordinance For Fiscal Year 2009-2010

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2009-2010 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$37,364,180
Debt Service Fund	750,813
Capital Projects Fund	13,758,520
Enterprise Funds	17,029,305
Internal Service Funds	2,033,930
Pension Trust Funds	<u>4,176,070</u>
Total	<u>\$75,112,818</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 2, 2009 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$75,112,818

Review (as necessary):

Village Attorney X _____ Date _____

Finance Director X _____ Date _____

Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.