

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: February 5, 2004

**SUBJECT: LOMBARD ST. CHARLES ROAD DISTRICT TIF 2 (EAST) –
ORDINANCES APPROVING TIF DISTRICT**

With the completion of all required and necessary actions pursuant to State Statutes, please find copies of the following draft Ordinances approving the St. Charles Road TIF District II –East prepared by Village Counsel:

1. An Ordinance adopting tax increment financing for the Village of Lombard (St. Charles Road TIF District II (East)).
2. An Ordinance approving the Village of Lombard (St. Charles Road TIF District II (East) tax increment redevelopment project area redevelopment plan and project.
3. An Ordinance approving the Village of Lombard (St. Charles Road TIF District II (East) tax increment redevelopment project area. Attached as Exhibit B to the Ordinance is the Redevelopment Project Plan and Report.

RECOMMENDATION:

Staff recommends approval of the attached Ordinances.

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