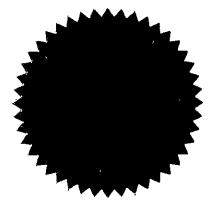
ORDINANCE 4807

PAMPHLET

FRONT OF PAMPHLET

AMENDING TITLE 3 REGARDING A DOWNTOWN LOMBARD IMPROVEMENT AND RENOVATION GRANT PROGRAM



PUBLISHED IN PAMPHLET FORM THIS <u>24TH</u> DAY OF <u>MAY</u>, <u>2000</u>. BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS.

> Lorraine G. Gerhardt Village Clerk

ORDINANCE NO. 4807

AN ORDINANCE AMENDING TITLE 3, CHAPTER 36, SECTIONS 36.30 THROUGH 36.36 OF THE LOMBARD VILLAGE CODE IN REGARD TO A DOWNTOWN LOMBARD IMPROVEMENT AND RENOVATION GRANT PROGRAM

Be It Ordained by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, pursuant to their powers authorized in the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.), as follows:

Section 1: That Title 3, Chapter 36, Sections 36.30 through 36.36 of the Lombard Village Code shall be amended to read in their entirety as follows:

Chapter 36: Finance and Revenue

Downtown Improvement and Renovation Grant Program

36.30

There shall be established in the Village of Lombard a Downtown Improvement and Renovation Grant Program (the "Grant Program") which shall be administered by the Director of Community Development (the "Director" with approval from the Economic & Community Development Committee) in accordance with the standards set forth in this Chapter.

36.31 FUNDING

Each year, commencing in 1998 and continuing until the termination of the existence of the Tax Increment Financing District established by the Village in 1989 (the 'TIF District') pursuant to the Tax Increment Allocation Financing Act (the 'Act') or until sufficient funds obtained from the sale of bonds pursuant to the Act (the 'Bond Proceeds') or tax revenues accumulated pursuant to the Act that are available for such purposes ('Incremental Property Tax Revenues') are no longer available, the Village shall, pursuant to the approved Village budget, allocate a certain amount from the Bond Proceeds or available Incremental Property Tax Revenues to be expended in the form of matching, reimbursement grants to business and/or property owners who meet the eligibility standards for improving the facades of their buildings in the TIF District. Funds shall be granted for amounts up to fifty percent (50%) of the improvement cost to a maximum per project to be established yearly, based on the total funds available.

36.32 APPLICATIONS FOR GRANTS

- A. Any property owner or lessee of business or residential property who wishes to undertake facade improvements, improve signage, or improve existing parking to facilitate additional use of same for the Village may apply for a matching, reimbursement grant under this Chapter by completing an application supplied by the Director provided that the principal structure located on the property is at least 20 years old. Applications shall be eligible for acceptance if received by a date established by the Director and if they meet the following eligibility criteria:
 - 1. The building or property must be located within the limits of the TIF District.
 - 2. The applicant is either a commercial, office, residential or mixed-use building owner (excluding single-family residences) or a commercial, office, or residential tenant which has obtained consent of the building's owner to the project as evidenced by the building owner's signature on the application form.
 - 3. The cost of the project is at least \$500.
 - 4. The improvements involve certain exterior renovation and/or restoration projects as determined by the Economic & Community Development Committee and listed in the informational packet supplied with the application. General maintenance items are not eligible.
- B. Applications shall contain at least the following information: an estimate of the project costs, a detailed description of the project, a description of the building involved including ownership information and market value, lease information, if applicable, names and addresses of the applicants, names and addresses of the architect and/or contractor involved and the estimated amount of the repair, renovation, and/or restoration.

36.33 REQUIREMENTS FOR GRANT APPLICATION APPROVAL

Recipients of grants shall be chosen from eligible applicants based on the characteristics of the project as described in the grant application and materials submitted therewith.

36.34 DISBURSEMENT OF GRANT FUNDS

A minimum of three estimates must be submitted for the work to be performed. No grant funds shall be disbursed unless all building improvements are undertaken in compliance with all applicable provisions of the Village Code and until the Village receives an affidavit from the grant recipient containing his or her sworn statement that he or she has paid at least fifty percent (50%) of the approved cost of the project. Original paid receipts from contractors amounting to at least fifty percent (50%) of the approved project cost must be attached to the affidavit and no disbursement of grant funds shall be made until such receipts are received. The Village will then release 50% of the approved grant with

proper documentation. No further disbursement shall be made thereafter until an affidavit containing a sworn statement that the approved project is complete is received together with attached paid receipts for the remaining approved project costs. Upon filing of such affidavit and receipts, the grant percentage of the amounts which will result in payment of no more than the originally approved grant amount shall be disbursed.

36.35 RESTRICTIONS

Current or future owners or lessees of buildings which have been improved through use of funds obtained through this Grant Program shall not alter the facade or substantially change the use of the building for three (3) years after completion of the improvements without written approval from the Director.

36.36 PENALTY

Any person, firm or corporation who or which shall violate Section 36.35 of this Chapter shall be subject to a fine upon conviction thereof of not less than \$100.00 nor more than \$750.00, and each day such violation is permitted to continue shall constitute a separate offense.

Section 2: That this ordinance shall be in full force and effect from and after its

Ordinance 4807 Page 4

APPROVED by me this __18th __day of __May _, 2000.

ATTEST:

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Lorraine G. Gerhard Sankar Alther
Village Clerk Reparty Vallage Alther

Published by me in pamphlet form this __24th __day of __May _, 2000.

Arraine G. Gerhardt

Village Clerk

Village Clerk

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