

## **MEMORANDUM**

**TO:** William T. Lichter, Village Manager

**FROM:** David A. Hulseberg, AICP, Director of Community Development

**DATE:** April 1, 2004

**SUBJECT:** **PC 04-10: 400-540 E. St. Charles Road (Neri Condominium Development) – Request for Continuance**

At the March 15, 2004 Plan Commission meeting, the Commissioners recommended approval of the proposed Neri Condominium development at 400-540 East St. Charles Road.

To facilitate this development, the petitioner will be seeking financial contributions from the Lombard St. Charles Road Tax Increment Financing (TIF) II - East District. Before any zoning and development matters are considered by the Village Board, a meeting with the Joint Review Board (JRB) will be convened on Tuesday, April 6, 2004 at 3:00 p.m. to review the developer's TIF funding request. The JRB will make a non-binding recommendation to the Village Board as to whether the project should receive TIF funding assistance.

### **RECOMMENDATION**

Staff recommends that the Board continue the petition to the April 15, 2004 meeting, in order to provide the JRB the opportunity to meet and provide a recommendation to the Village Board accordingly.