

ISSUER'S ORGANIZATION AND GENERAL CERTIFICATE

STATE OF ILLINOIS)
) SS:
COUNTY OF DUPAGE)

We, the undersigned, hereby certify that we are the qualified and acting President and Clerk of the Village of Lombard, DuPage County, Illinois (the "Village"), and as such officers we further certify as follows:

1. The Village was organized in the year 1869, under and pursuant to the laws of the State of Illinois.

2. The present governing body of the Village is composed of a duly qualified and elected President and six Trustees, who comprise the President and Board of Trustees, whose names and terms, together with those of the Village Clerk, Treasurer and Village Manager, and their respective terms, are as follows:

<u>Office</u>	<u>Name</u>	<u>Began</u>	<u>Term</u> <u>Ends</u>
President	William J. Mueller	2009	2013
Village Clerk	Brigitte O'Brien	2009	2013
Treasurer	Timothy K. Sexton	Appointed	
Village Manager	David A. Hulseberg	Appointed	
Trustee	Laura Fitzpatrick	2007	2011
Trustee	Greg Alan Gron	2009	2013
Trustee	Zachary Wilson	2009	2013
Trustee	Dana Moreau	2007	2011
Trustee	William Ware	2009	2013
Trustee	Keith Giagnorio	2007	2011

3. All of said officers of the Village as hereinabove described have been duly elected or appointed and qualified for their respective offices, and all of said officers are now in lawful incumbency of their respective offices.

4. The regular meetings of the President and Board of Trustees are held the first and third Thursday of each month.

5. The Village has not adopted and is not now operating under the provisions of Article IV of the Illinois Municipal Code relating to the commission form of municipal government but it has adopted and it is now operating under the village manager form of municipal government.

6. All meetings of legislative, executive, administrative and advisory bodies of the Village, including committees and subcommittees, which are supported in whole or in part by tax revenues or which expend tax revenues, are open to the public, subject to the exceptions of 5

ILCS 120/2; and public notice of all such meetings is given pursuant to the procedures of 5 ILCS 120/2.02.

7. Ordinance No. 6281 (the "Project Ordinance") authorizing the improvement (the "Improvement") and the 217C special assessment (the "Special Assessment") and Ordinance No. _____ (the "Bond Ordinance") were published in pamphlet form on or prior to November 14, 2008 and August 19, 2010, respectively, and that the Project Ordinance and the Bond Ordinance as so published were on said dates readily available for public inspection and distribution, in sufficient number at the office of the Village Clerk located in the Village.

8. The Project Ordinance and the Bond Ordinance are each in full force and effect and have not been amended, resolved, rescinded or otherwise changed since the date of their respective adoptions.

9. The Village has convened a Board of Local Improvements with respect to the Improvement and said board has issued a recommendation pursuant to 65 ILCS 5/9-2-10.

10. The foregoing transcript to which this certificate is attached contains full, true, and correct copies of all proceedings had by the President and Board of Trustees relating to the authorization, issuance and sale of the Village of Lombard, DuPage County, Illinois Special Assessment Number 217C Bonds (the "Bonds"), referred to in the Bond Ordinance and the special assessment and the pledge thereof and a pledge of the user fees as provided in the Project Ordinance and the Bond Ordinance; and all of these proceedings have been duly recorded in the proper permanent records of the Village, and have been signed by the proper officials of the Village.

11. The copies of the Project Ordinance and the Bond Ordinance set out in the foregoing transcript have been compared with and are full, true and correct copies of the whole of such ordinances and the ordinances have been duly signed by the President and Village Clerk and recorded in the permanent records of said Village.

12. The transcript contains full, true and correct copies of the following:

- (a) Petition filed on December 16, 2008;
- (b) Assessment Roll and Report filed on December 16, 2008;
- (c) Recommendation of Board of Local Improvements; and
- (d) Certificate of Minutes of the August 19, 2010 meeting of the Board of Trustees.

13. There is no litigation pending, or in anyway threatened, in anyway questioning the levy of the Special Assessment, the validity of the Bonds, or the pledge of Special Assessment or any of the proceedings relating thereto or the authorization, issuance and sale of the Bonds. No action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, public board or body, is pending or, to the best of our knowledge, threatened against the Village

affecting the corporate existence of the Village, the acquisition and construction of the Improvement (as such term is defined in the Bond Ordinance), the title of the Village to the property constituting the Improvement or the titles of any of the officers of the Village to their respective offices or seeking to prohibit, restrain or enjoin the issuance, delivery or sale of the Bonds or the pledge of the Special Assessment to pay the principal of and interest on the Bonds, or any pledge thereof, or in any way contesting or affecting the validity or enforceability of the Bonds, the Project Ordinance, the Bond Ordinance or contesting the powers of the Village or any authority for the issuance of the Bonds, the adoption of the Project Ordinance or the Bond Ordinance or the execution and distribution of the Statement of Facts in connection with the Bonds (the "Statement of Facts") or the exclusion from gross income or interest on the Bonds for federal income tax purposes.

14. The Board in the Bond Ordinance has duly authorized the execution and delivery of the Statement of Facts by the proper officials.


15. The execution, delivery, receipt and due performance of the Bonds, the Project Ordinance, the Bond Ordinance and other agreements contemplated hereby and by the Statement of Facts under the circumstances contemplated thereby, and the Village's compliance with the provisions thereof, will not conflict with or constitute on its part a breach of or a default under any existing law, court or administrative regulation, decree or order any agreement, ordinance, resolution, mortgage, lease or other instrument to which the Village is subject or by which it is or may be bound.


16. The Statement of Facts, including any amendment or supplement thereto, does not contain any untrue statement of a material fact or omit to state any fact that should be included therein for the purposes for which such Statement of Facts is intended to be used or which is necessary to make the statements contained therein, in the light of the circumstances under which they were made, not misleading.

17. The Village has an official seal which is affixed hereon.

We, the undersigned, do hereby direct Amalgamated Bank of Chicago, Chicago, Illinois, as Certificate Registrar, to authenticate the Bonds to The Depository Trust Company, New York, New York.

WITNESS our official signatures and the seal of the Village this 9th day of September, 2010.


William J. Mueller, President
Village of Lombard


Brigitte O'Brien, Clerk
Village of Lombard

**RECOMMENDATION IN REGARD TO THE
PAVING AND IMPROVING OF PORTIONS OF
KAPLAN COURT, KRAMER AVENUE, PARKER DRIVE AND RESKIN ROAD
(SPECIAL ASSESSMENT NUMBER 217C)**

TO: Board of Trustees of the Village of Lombard
DuPage County, Illinois

The Board of Local Improvements heretofore appointed and now serving in that capacity herewith submits a draft of an Ordinance for the paving and improving of portions of Kaplan Court, Kramer Avenue, Parker Drive and Reskin Road, all as described in the accompanying Ordinance attached hereto and made a part hereof.

We submit herewith the revised Estimate of Cost thereof by the Engineer for the Board of Local Improvements.

We recommend the passage of the said Ordinance and the making of the said improvement, the costs thereof to be paid for by special assessment.

DATED this 12th day of November, 2009.

BOARD OF LOCAL IMPROVEMENTS


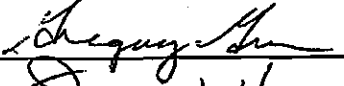
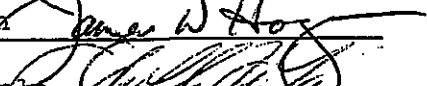
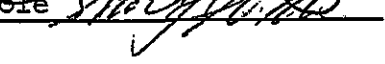
Richard Tross	
Greg Gron	
James Hogan	
Molly O'Toole	

EXHIBIT A

Name:	Village of Lombard, DuPage County, Special Assessment Number 217C Bonds
Amount:	\$215,000
Originally Dated:	September 9, 2010
Denomination:	\$1,000 each and integral multiples thereof
Interest Payment Dates:	Payable on February 1 each year, commencing on February 1, 2011
Interest Rate:	5.25% per annum
Maturity Date:	December 31, 2025

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

**IN THE CIRCUIT COURT FOR THE EIGHTEENTH JUDICIAL CIRCUIT
DU PAGE COUNTY, ILLINOIS**

**IN THE MATTER OF THE VILLAGE OF)
LOMBARD, DU PAGE COUNTY, ILLINOIS,)
SPECIAL ASSESSMENT FOR THE PAVING)
AND IMPROVING OF PORTIONS OF)
KAPLAN COURT, KRAMER AVENUE,)
PARKER DRIVE AND RESKIN ROAD,)
IN THE VILLAGE OF LOMBARD)**

**VILLAGE OF LOMBARD
SPECIAL ASSESSMENT NO. 217C
2009 TX 000006**

ORDER SETTING STATUS DATE

THIS CAUSE COMING ON TO BE HEARD on the Court's status call, all parties entitled to notice having been given, and the Court being advised that the construction of the project will not be completed until the Fall of 2010 at the earliest;

IT IS HEREBY ORDERED that this matter is set for status on November 16, 2010, at 9:00 a.m. in Room 2009.

ENTER:

DATED: April 8, 2010.

Dudgeon
JUDGE

Thomas P. Bayer
Lance C. Malina
J. Allen Wall
Jason A. Guisinger
Klein, Thorpe and Jenkins, Ltd.
20 North Wacker Drive, Suite 1660
Chicago, Illinois 60606-2903
(312) 984-6400
Attorney No. 44500


ORDINANCE 6508

PAMPHLET

**AN ORDINANCE PROVIDING FOR THE ISSUANCE OF AGGREGATE PRINCIPAL
AMOUNT \$215,000 SPECIAL ASSESSMENT NUMBER 217C BONDS OF THE
VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS**



PUBLISHED IN PAMPHLET FORM THIS 31st DAY OF August, 2010
BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD,
DUPAGE COUNTY, ILLINOIS.


Brigitte O'Brien
Village Clerk

ORDINANCE NO. 6508

AN ORDINANCE providing for the issuance of aggregate principal amount \$215,000 Special Assessment Number 217C Bonds of the Village of Lombard, DuPage County, Illinois.

WHEREAS, the Village of Lombard, DuPage County, Illinois (the "Village"), has heretofore pursuant to the provisions of the Local Improvement Act, 65 ILCS 5/9-2-1 through 5/9-2-144, and the Special Assessment Supplemental Bond and Procedures Act, 50 ILCS 460/1 through 460/99, (collectively, the "Act") proceeded to provide for improvements within Special Assessment Number 217C, the same being the construction of street and sidewalk replacements, storm sewer and appurtenances for drainage purposes, street lighting, water main and adjustments to deficient portions of sanitary sewers, making a pavement on Parker Drive, Kramer Avenue and Kaplan Court, the installation of street lighting along both sides of those streets and Reskin Road and other necessary work to complete the improvements in Special Assessment 217C - Northeast Lombard Area Improvements (the "Project"); and

WHEREAS, pursuant to Section 45 of the Special Assessment Supplemental Bond and Procedures Act, 50 ILCS 460/45, the Village may issue obligations under the Act and retire said obligations from the assessment levied for the Project; and

WHEREAS, the President and Board of Trustees of the Village (the "Corporate Authorities") hereby determine that it is advisable to provide for the issuance of bonds for said purposes described above; and

WHEREAS, such bonds and the debt service thereon are subject to payment from the assessment levied against private property for the portion of the Project which benefits private residents;

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. Definitions. The following words and terms used in this Ordinance shall have the following meanings unless the context or use indicates another or different meaning.

"Act" means the Local Improvement Act, 65 ILCS 5/9-2-1 through 5/9-2-144, and the Special Assessment Supplemental Bond and Procedures Act, 50 ILCS 460/1 through 460/99.

"Bond" or "Bonds" means the aggregate principal amount \$215,000 Special Assessment Number 217C Bonds, authorized under this Ordinance.

"Bond Registrar" means Amalgamated Bank of Chicago, Chicago, Illinois, as bond registrar and paying agent, and its successors and assigns.

"Code" means the Internal Revenue Code of 1986, as amended.

"Corporate Authorities" means the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois.

"Government Securities" means bonds, notes, certificates of indebtedness, treasury bills or other securities constituting direct obligations of the United States of America and all securities and obligations, the prompt payment of principal of and interest on which is guaranteed by a pledge of the full faith and credit of the United States of America.

"Ordinance" means this ordinance as originally adopted and as the same may from time to time be amended or supplemented in accordance with the terms hereof.

"Project" means the construction of street and sidewalk replacements, storm sewer and appurtenances for drainage purposes, street lighting, water main and adjustments to deficient portions of sanitary sewers, making a pavement on Parker Drive, Kramer Avenue and Kaplan

Court, the installation of street lighting along both sides of those streets and Reskin Road, and other necessary work to complete the improvements in Special Assessment 217C - Northeast Lombard Area Improvements.

"Project Costs" means the sum total of all reasonable or necessary costs incurred or estimated to be incurred by the Village implementing the Project which are incidental to the Project.

"Qualified Investments" means investments as may from time to time be permissible under the laws of the State of Illinois.

"Treasurer" means the Village Treasurer.

"Village" means the Village of Lombard, DuPage County, Illinois, and its successors and assigns.

Section 2. Findings. The Village now finds it is necessary to provide funds for construction, acquisition and installation of the Project and that the Bonds be issued to enable the Village to pay a portion of the Project Costs.

Section 3. Bond Details. The Village shall issue in the name of the Village its "Special Assessment Number 217C Bonds" in an aggregate principal amount of \$215,000 (the "Bonds"). The Bonds shall be dated the date of delivery and shall mature on December 31, 2025 and bear interest at the rate of 5.25% per annum. The Bonds shall be in the denomination of \$1,000.

Each Bond shall bear interest from its dated date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on February 1 of each year, commencing on February 1, 2011, and at maturity. Interest on each bond shall be paid by check or draft of the Bond Registrar, payable in lawful money of

the United States of America, mailed to the person in whose name such Bond is registered at the close of business on the applicable record date. The applicable record date is the January 15th next preceding any regular interest payment date and the 15th day preceding any other interest payment date which may be occasioned by a redemption of Bonds on a day other than a regular interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal office of the Bond Registrar upon presentation and surrender of the Bonds at the date of maturity.

The Bonds shall constitute limited obligations of the Village, payable solely from the installments by private individuals for payment of Special Assessment Number 217C, if and when collected by the Village. The Bonds shall not constitute a general obligation of the Village and neither the full faith and credit nor the unlimited taxing power of the Village shall be pledged as security for payment of the Bonds.

Section 4. Bond Registrar and Paying Agent. Amalgamated Bank of Chicago, Chicago, Illinois, is hereby appointed to serve as Bond Registrar and Paying Agent for the Bonds (the "Bond Registrar" and "Paying Agent"). The Bond Registrar is hereby charged with the responsibility of authenticating the Bonds. The President or the Treasurer is hereby authorized to enter into such agreement or understandings with the Bond Registrar as will enable the Bond Registrar to perform the services required of a registrar and paying agent. The Paying Agent is further authorized to pay such fees as the Bond Registrar may charge for the services it provides as Bond Registrar and Paying Agent.

The principal of the Bonds shall be payable at the principal office of the Paying Agent. All payments of interest on the Bonds shall be paid by check, mailed one business day prior to the interest payment date to the registered owners thereof as the names appear as of the Record

Date and at the addresses as they appear on the registration books kept by the Bond Registrar or at such other address as is provided to the Paying Agent in writing by such registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall be instructed to wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on the Bonds shall be made in any coin or currency of the United States of America, which on the date of such payment, shall be legal tender for the payment of public and private debts.

Each Bond shall be transferable or exchangeable only upon the books of the Village kept for that purpose at the principal office of the Bond Registrar by the registered owner in person, or by its attorney duly authorized in writing, upon surrender of such Bond together with a written instrument of transfer or exchange satisfactory to the Bond Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning on the Record Date and ending on such interest payment date. The costs of such transfer or exchange shall be borne by the Village except for any tax or governmental charge required to be paid with respect to the transfer or exchange, which taxes or governmental charges are payable by the person requesting such transfer or exchange. The Village, Bond Registrar and Paying Agent for the Bonds may treat and consider the person

in whose name such Bonds are registered as the absolute owner thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest due thereon.

The Bond Registrar and Paying Agent may at any time resign as Bond Registrar and Paying Agent upon giving 30 days' notice in writing to the Village and by first class mail to each registered owner of the Bonds then outstanding, and such resignation will take effect at the end of such 30 day period or upon the earlier appointment of a successor registrar and paying agent by the Village. Any such notice to the Village may be served personally or sent by registered mail. The Bond Registrar and Paying Agent may be removed at any time as Bond Registrar and Paying Agent by the Village, in which event the Village may appoint a successor registrar and paying agent. The Village shall notify each registered owner of the Bonds then outstanding by first class mail of the removal of the Bond Registrar and Paying Agent. Notices to the registered owners of the Bonds shall be deemed to be given when mailed by first class mail to the addresses of such registered owners as they appear on the registration books kept by the Bond Registrar.

Upon the appointment of any successor registrar and paying agent by the Village, the President or the Treasurer are authorized and directed to enter into such agreements and understandings with such successor registrar and paying agent as will enable the institution to perform the services required of a registrar and paying agent for the Bonds. The President and Treasurer are further authorized to pay such fees as the successor registrar and paying agent may charge for the services it provides as registrar and paying agent.

Any predecessor registrar and paying agent shall deliver all of the Bonds and any cash or investments in its possession with respect thereto, together with the registration books, to the successor registrar and paying agent.

Interest on the Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date of the Bonds unless the Bonds are authenticated after the Record Date and on or before such interest payment date in which case they shall bear interest from such interest payment date, or unless the Bonds are authenticated on or before January 15, 2011, in which case they shall bear interest from the original date until the principal shall be fully paid.

The Village has determined that it will be beneficial to the Village to have the Bonds held by a central depository system pursuant to an agreement between the Village and The Depository Trust Company, New York, New York ("Depository Trust Company") and have transfers of the Bonds effected by book-entry on the books of the central depository system ("Book Entry System"). The Bonds shall be initially issued in the form of a single authenticated fully registered Bond for the aggregate principal amount of the Bonds. Upon initial issuance, the ownership of such Bonds shall be registered in the register kept by the Bond Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company.

With respect to the Bonds registered in the register kept by the Bond Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company, the Village and the Paying Agent shall have no responsibility or obligation to any other holders or owners (including any beneficial owner ("Beneficial Owner")) of the Bonds with respect to (i) the accuracy of the records of the Depository Trust Company, CEDE & CO., or any Beneficial Owner with respect to ownership questions, (ii) the delivery to any bondholder (including any Beneficial Owner) or any other person, other than the Depository Trust Company, of any notice with respect to the Bonds including any notice of redemption, or (iii) the payment to any bondholder (including any Beneficial Owner) or any other person, other than the Depository Trust Company, of any amount

with respect to the principal of, or premium, if any, or interest on the Bonds except as otherwise provided herein.

No person other than the Depository Trust Company shall receive an authenticated Bond evidencing an obligation of the Village to make payments of the principal of and premium, if any, and interest on the Bonds pursuant to this Ordinance. The Village and the Bond Registrar and Paying Agent may treat as and deem the Depository Trust Company or CEDE & CO. to be the absolute bondholder of each of the Bonds for the purpose of (i) payment of the principal of and premium, if any, and interest on such Bonds; (ii) giving notices of redemption and other notices permitted to be given to bondholders with respect to such Bonds; (iii) registering transfers with respect to such Bonds; (iv) obtaining any consent or other action required or permitted to be taken of or by bondholders; (v) voting; and (vi) for all other purposes whatsoever. The Paying Agent shall pay all principal of and premium, if any, and interest on the Bonds only to or upon the order of the Depository Trust Company, and all such payments shall be valid and effective fully to satisfy and discharge the Village's and the Paying Agent's obligations with respect to principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. Upon delivery by the Depository Trust Company to the Village of written notice to the effect that the Depository Trust Company has determined to substitute a new nominee in place of CEDE & CO., and subject to the provisions herein with respect to consents, the words "CEDE & CO." in this Ordinance shall refer to such new nominee of the Depository Trust Company. Notwithstanding any other provision hereof to the contrary, so long as any Bond is registered in the name of CEDE & CO., as nominee of the Depository Trust Company, all payments with respect to the principal of and premium, if any, and interest on such Bonds and all notices with respect to such Bonds shall be made and given, respectively, to the

Depository Trust Company as provided in a representation letter from the Village to the Depository Trust Company and, upon the request of any Beneficial Owner, copies of such notices shall be given by the Paying Agent to such Beneficial Owner which has provided its name and address to the Paying Agent.

Upon receipt by the Village of written notice from the Depository Trust Company to the effect that the Depository Trust Company is unable or unwilling to discharge its responsibilities and no substitute depository willing to undertake the functions of the Depository Trust Company hereunder can be found which is willing and able to undertake such functions upon reasonable and customary terms, then the Bonds shall no longer be restricted to being registered in the register of the Village kept by the Bond Registrar in the name of CEDE & CO., as nominee of the Depository Trust Company, but may be registered in whatever name or names the bondholders transferring or exchanging the Bonds shall designate, in accordance with the provisions of this Ordinance.

If the Village determines that it is in the best interest of the bondholders that they be able to obtain certificates for the fully registered Bonds, the Village may notify the Depository Trust Company and the Bond Registrar, whereupon the Depository Trust Company will notify the Beneficial Owners of the availability through the Depository Trust Company of certificates for the Bonds. In such event, the Bond Registrar shall prepare, authenticate, transfer and exchange certificates for the Bonds as requested by the Depository Trust Company and any Beneficial Owners in appropriate amounts, and whenever the Depository Trust Company requests the Village and the Bond Registrar to do so, the Bond Registrar and the Village will cooperate with the Depository Trust Company by taking appropriate action after reasonable notice (i) to make available one or more separate certificates evidencing the fully registered Bonds of any

Beneficial Owner's Depository Trust Company account or (ii) to arrange for another securities depository to maintain custody of certificates for and evidencing the Bonds.

If the Bonds shall no longer be restricted to being registered in the name of the Depository Trust Company, the Bond Registrar shall cause said Bonds to be printed in blank in such number as the Bond Registrar shall determine to be necessary or customary; provided, however, that the Bond Registrar shall not be required to have such Bonds printed until it shall have received from the Village indemnification for all costs and expenses associated with such printing.

In connection with any notice or other communication to be provided to bondholders by the Village or the Bond Registrar with respect to any consent or other action to be taken by bondholders, the Village or the Bond Registrar, as the case may be, shall establish a record date for such consent or other action and give the Depository Trust Company notice of such record date not less than fifteen (15) calendar days in advance of such record date to the extent possible. So long as said Bonds are registered in the name of the Depository Trust Company or CEDE & CO. or any substitute nominee, the Village and the Bond Registrar and Paying Agent shall be entitled to request and to rely upon a certificate or other written representation from the Beneficial Owners of the Bonds or from the Depository Trust Company on behalf of such Beneficial Owners stating the amount of their respective beneficial ownership interests in the Bonds and setting forth the consent, advice, direction, demand or vote of the Beneficial Owners as of a record date selected by the Bond Registrar or the Village, as the case may be, to the same extent as if such consent, advice, direction, demand or vote were made by the bondholders for purposes of this Ordinance and the Village and the Bond Registrar and Paying Agent shall for such purposes treat the Beneficial Owners as the bondholders. Along with any such certificate or

representation, the Bond Registrar may request the Depository Trust Company to deliver, or cause to be delivered, to the Bond Registrar a list of all Beneficial Owners of the Bonds, together with the dollar amount of each Beneficial Owner's interest in the Bonds and the current addresses of such Beneficial Owners.

Section 5. Optional Prepayment. Whenever there shall be sufficient funds in the hands of the Treasurer, after the payment of all interest due on the Bonds, and after the establishment of such reserve, if any, as the Treasurer in his/her discretion may deem advisable to pay interest to become due at the next interest payment date, to prepay in whole or in part the Bonds, then it is the duty of such Treasurer to call and pay such Bonds or portions thereof with accrued interest thereon in accordance with the terms hereof. The Bonds are callable at par at any time from excess proceeds and from prepayments of the special assessments supporting the obligation of the Bonds. Bonds may be called at par beginning December 31, 2020, from funds from any source.

Section 6. Prepayment Procedure. For any such prepayments, the Village shall, at least forty-five (45) days prior to the prepayment date (unless a shorter time period shall be satisfactory to the Bond Registrar), notify the Bond Registrar of such prepayment date and of the principal amount of Bonds to be prepaid and the accrued interest thereon. The Bond Registrar shall cause notice of such call for prepayment to be mailed by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for prepayment to the registered owners of the Bonds to be prepaid at the address shown on the registration books maintained by the Bond Registrar or at such other address as is furnished, in writing, by such registered owner to the Bond Registrar. The Bonds or such portion thereof so called for prepayment will cease to bear interest on and after the date so fixed for prepayment. The presentation of the Bonds for

payment will waive the necessity of giving notice of its call for payment. The Bonds to be prepaid shall be selected by lot within the maturity.

Prior to any prepayment date, the Village shall deposit with the Bond Registrar an amount of money sufficient to pay the prepayment price of all the Bonds or portions of Bonds which are to be prepaid on that date.

Upon surrender of such Bonds for prepayment in accordance with said notice, such Bonds or portions being prepaid shall be paid by the Bond Registrar at the prepayment price. If the prepayment date is an interest payment date, the procedure for the payment of interest due as part of the prepayment price shall be as herein provided for payment of interest otherwise due. Upon surrender for any partial prepayment of any Bond, there shall be prepared for the registered owner a new Bond or Bonds of like tenor, of authorized denominations, of the same maturity, and bearing the same rate of interest in the amount of the unpaid principal or the amount of the prepayment shall be noted by the Bond Registrar on the Bond.

If any Bond or portion of a Bond called for prepayment shall not be so paid upon surrender thereof for prepayment, the principal shall, until paid or duly provided for, bear interest from the prepayment date at the rate borne by the Bond or portion of Bond so called for prepayment. All Bonds which have been prepaid shall be canceled and destroyed by the Bond Registrar and shall not be reissued.

Section 7. Execution; Authentication. The Bonds shall be executed on behalf of the Village by the manual or facsimile signature of its President and be attested by the manual or facsimile signature of its Village Clerk, as they may determine, and shall have impressed or imprinted thereon the corporate seal or facsimile thereof of the Village. In case any such officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of

such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication, substantially in the form hereinafter set forth, duly executed by the Bond Registrar as authenticating agent of the Village and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by it if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 8. Form of the Bonds. The Bonds shall be in substantially the form hereinafter set forth:

REGISTERED
NO.

REGISTERED
\$

UNITED STATES OF AMERICA
STATE OF ILLINOIS COUNTY OF DUPAGE

VILLAGE OF LOMBARD
SPECIAL ASSESSMENT NUMBER 217C BOND

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>CUSIP</u>
Registered Owner:			
Principal Amount:			

KNOW ALL PERSONS BY THESE PRESENTS that the Village of Lombard, DuPage County, Illinois, a municipality and political subdivision of the State of Illinois (the "Village"), hereby acknowledges itself to owe and for value received promises to pay to the Registered

Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above (subject to right of prior prepayment), the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30 day months) on such Principal Amount from the later of the Dated Date identified above or from the most recent interest payment date to which interest has been paid or duly provided for, at the Interest Rate per annum identified above, such interest to be payable on February 1 of each year, commencing February 1, 2011, and at maturity and until said Principal Amount is paid or duly provided for. The principal of this Bond and the premium, if any, hereon are payable in lawful money of the United States of America upon presentation hereof at the office of Amalgamated Bank of Chicago, Chicago, Illinois (the "Bond Registrar" or "Paying Agent"), as bond registrar and paying agent. Payment of interest shall be made to the Registered Owner hereof as shown on the registration books of the Village maintained by the Bond Registrar, at the close of business on the applicable record date. The applicable record date is the January 15th next preceding any regular interest payment date and the 15th day preceding any other interest payment date which may be occasioned by a redemption of Bonds on a day other than a regular interest payment date. Interest shall be paid by check or draft of the Bond Registrar, payable in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Paying Agent.

This Bond and each bond of the series of which it forms a part (together, the "Bonds"), are issued pursuant to the Local Improvement Act, 65 ILCS 5/9-2-1 through 5/9-2-144, and the Special Assessment Supplemental Bond and Procedures Act, 50 ILCS 460/1 through 460/99 (collectively, the "Act"). The principal of and interest on the Bonds are payable solely and only from the installments, if and when collected, for payment of Special Assessment Number 217C levied for the purpose of constructing the private benefit portion of Special Assessment 217C — Northeast Lombard Area Improvements (the "Project"). THE BONDS SHALL NOT CONSTITUTE A GENERAL OBLIGATION OF THE VILLAGE AND NEITHER TIE FULL FAITH AND CREDIT NOR THE UNLIMITED TAXING POWER OF THE VILLAGE SHALL BE PLEDGED AS SECURITY FOR PAYMENT OF THE BONDS.

The principal of and premium, if any, and interest on this Bond shall constitute a limited obligation of the Village, payable solely from the installments for payment by private individuals of Special Assessment Number 217C, if and when collected by the Village. Neither this Bond nor the issue of which it is a part shall constitute a general obligation of the Village, and neither the full faith and credit nor the unlimited taxing power of the Village shall be pledged as security for payment hereof or thereof.

This Bond is one of a series of bonds in the aggregate principal amount of \$215,000 issued by the Village for the purpose of paying certain costs of the Project, and of paying expenses incidental thereto, pursuant to and in all respects in compliance with the applicable provisions of the Act and the Ordinance, which has been duly passed by the Board of Trustees and approved by the President of the Village, and published, in all respects as by law required (the "Ordinance").

The Bonds are callable at par at any time from excess proceeds and from prepayments of the special assessments supporting the obligation of the Bonds. Bonds may be called at par beginning December 31, 2020, from funds of any source.

The Bonds shall be initially issued in a Book Entry System (as defined in the Ordinance). The provisions of this Bond and of the Ordinance are subject in all respects to the provisions of the Blanket Issuer Letter of Representations between the Village and The Depository Trust Company, or any substitute agreement, effecting such Book Entry System.

This Bond is transferable or exchangeable only upon the books of the Village kept for that purpose at the principal office of the Bond Registrar by the registered owner hereof in person, or by its attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Bond Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered bond or bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or to the registered owner, as the case may be, in exchange therefor. The Village and the Bond Registrar and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

By the terms of the Act and Ordinance, whenever there shall be sufficient funds in the hands of the Treasurer of the Village (the "Treasurer"), after the payment of all interest due on this Bond, and after the establishment of such reserve, if any, as the Treasurer in his/her discretion may deem advisable to pay interest to become due at the next interest payment date, to prepay in whole or in part this Bond, then it is the duty of such Treasurer to call and pay this Bond or portion thereof with accrued interest thereon. The Treasurer shall, at least forty-five (45) days prior to the prepayment date (unless a shorter time shall be satisfactory to the Bond Registrar), notify the Bond Registrar of such prepayment date and of the principal amount of this Bond to be prepaid and the accrued interest thereon. The Bond Registrar shall cause notice of such call for prepayment to be mailed by first-class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for prepayment, to the registered owner of this Bond to be prepaid in whole or in part at the address shown on the registration books maintained by the Bond Registrar or at such other address as is furnished, in writing, by such registered owner to the Bond Registrar. This Bond or such portion hereof so called for prepayment will cease to bear interest on and after the date so fixed for prepayment. The presentation of this Bond for payment will waive the necessity of giving notice of its call for payment.

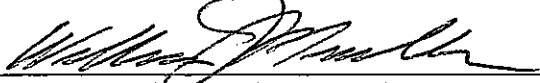
The Bonds maturing in any one year are issuable only in fully registered form in the denomination of \$1,000 or any integral multiple thereof.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and laws of the State of Illinois to exist or to be done precedent to and in the issuance of this Bond have existed and have been properly done, happened and been performed in regular and due form and time as required by law and the Village hereby covenants and agrees that it will properly account for said installments and will comply with all the covenants of and maintain the funds and accounts as provided by the Ordinance

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon, or any shall have been manually signed by the Bond Registrar.

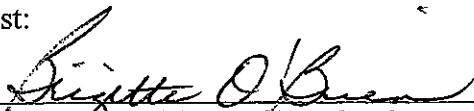
IN WITNESS WHEREOF the Village of Lombard, DuPage County, Illinois, by its Board of Trustees, has caused this Bond to be executed by the manual or duly authorized facsimile signature of its President and attested by the manual or duly authorized facsimile signature of its Village Clerk and its corporate seal or a facsimile thereof to be impressed or reproduced hereon, all as appearing hereon and as of Dated Date identified above.

VILLAGE OF LOMBARD,
DUPAGE COUNTY, ILLINOIS

By 
President, Village of Lombard,
DuPage County, Illinois

(SEAL)

Attest:


Village Clerk, Village of Lombard,
DuPage County, Illinois

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned Ordinance.

Date of Authentication: _____.

AMALGAMATED BANK OF CHICAGO,
Chicago, Illinois, as Bond Registrar

By _____
Authorized Officer

(End of Form of Bond)

Section 9. Installment Fund. There is hereby continued the heretofore created special fund of the Village, which fund shall be held separate and apart from all other funds and accounts of the Village and shall be known as the Installment Fund (the "Installment Fund"). All of the installments for payment of the assessments for the private benefit portion of Special Assessment Number 217C of the Village (the "Installments") shall be deposited by the Treasurer

in the Installment Fund. All installments shall be used solely for the purpose of paying principal of and interest on the Bonds.

The Installments are to be paid to the Village Treasurer by the officers who collect or receive the Installments. Whenever the Village Treasurer receives any of the Installments, he shall promptly deposit the same into the Installment Fund. The moneys on deposit in the Installment Fund shall be used by the Village solely and only for the purpose of carrying out the terms and conditions of this Ordinance.

Section 10. Creation and Maintenance of Funds and Appropriations. There is hereby created with the Treasurer the "Special Assessment Number 217C Project Fund" (the "Project Fund"). The Project Fund shall be the fund to receive Bond proceeds which are to be used to pay costs of the Project.

Section 11. The Rebate Fund. There is hereby created a separate and special fund known as the "Rebate Fund," into which the Village shall deposit, if necessary, monies to the extent required so as to maintain the tax exempt status of interest on Bonds issued on a tax exempt basis. All rebates, special impositions or Taxes for such purpose payable to the United States of America (Internal Revenue Service) shall be payable from the Rebate Fund.

Section 12. Investments. The moneys on deposit in the Project Fund and the Installment Fund, and the various accounts therein may be invested from time to time in Qualified Investments. Any such investments may be sold from time to time by the Village as moneys may be needed for the purposes for which the Project Fund and the Installment Fund and such accounts therein have been created. All investment earnings shall be attributed to the Fund for which the investment was made.

Section 13. General Covenants. The Village covenants and agrees with the holders of the Bonds that, so long as any Bonds remain outstanding and unpaid:

(a) The Village will punctually pay or cause to be paid from the Installment Fund the principal of and interest on to become due in respect of the Bonds in strict conformity with the terms of the Bonds and this Ordinance, and it will faithfully observe and perform all of the conditions, covenants and requirements thereof.

(b) The Village will pay and discharge, or cause to be paid and discharged, from the Installment Fund any and all lawful claims which, if unpaid, might become a lien or charge upon the Installments, or any part thereof, or upon any funds in the hands of the Bond Registrar, or which might impair the security of the Bonds. Nothing herein contained shall require the Village to make any such payment so long as the Village in good faith shall contest the validity of said claims.

(c) The Village will keep or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the Village, in which complete and correct entries shall be made of all transactions relating to the Project and to the Installments. Such books of record and accounts shall at all times during business hours be subject to the inspection of the holders of not less than ten percent (10%) of the principal amount of the Bonds then outstanding, or their representatives authorized in writing. In addition, the Village will mail to any holder of fifty percent (50%) or more of the principal amount of the Bonds then outstanding, upon written request of such holder, any information relating to the Bonds, the Project and the Installments for each and every year. The Village shall provide to each registered owner of the Bonds the annual statement of the Village within one hundred twenty days of the end of each of the Village's fiscal years.

(d) The Village will preserve and protect the security of the Bonds and the rights of the Bondholders, and will warrant and defend their rights against all claims and demands of all persons. From and after the sale and delivery of any of the Bonds by the Village, the Bonds shall be incontestable by the Village.

(e) The Village will adopt, make, execute and deliver any and all such further ordinances, resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention of, or to facilitate the performance of, this Ordinance, and for the better assuring and confirming unto the holders of the Bonds of the rights and benefits provided in this Ordinance.

(f) As long as any Bonds are outstanding, the Village will continue to deposit the Installments to the Installment Fund. The Village covenants and agrees with the purchasers of the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to collect such Installments. The Village and its officers will comply with the Act and with all present and future applicable laws in order to assure that such taxes may be collected as provided herein and deposited into the Installment Fund.

Section 14. Sale of the Bonds. The Bonds hereby authorized shall be sold and executed as in this Ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Village, and be by said Treasurer delivered to the purchaser thereof, the same being Bernardi Securities, Inc., Chicago, Illinois, upon receipt of the purchase price therefor, the same being \$210,700; the contract for the sale of the Bonds heretofore entered into is in all respects ratified, approved and confirmed, it being hereby found and determined that said contract is in the best interest of the Village and that no person holding an office of the Village either by election or appointment, is in any manner interested, either directly or

indirectly, in his own name or in the name of any other person, association, trust or corporation, in said contract for the purchase of the Bonds.

The President, Village Clerk, Village Treasurer and such other officers of the Village as may be necessary are hereby authorized to execute such other documents, as may be necessary to implement the Project and to effect the issuance and delivery of the Bonds and execution thereof by such officers is hereby deemed conclusive evidence of approval thereof with such changes as may be effected.

Section 15. Arbitrage. The Corporate Authorities certify and covenant with the purchasers and holders of the Bonds from time to time outstanding, that so long as any of the Bonds remain outstanding, moneys on deposit in any fund or account in connection with the Bonds, whether or not such moneys were derived from the proceeds of the sale of the Bonds or from any other sources, will not be used in a manner which will cause such Bonds to be "arbitrage bonds" within the meaning of Section 148(a) of the Code, and any lawful regulations promulgated or proposed thereunder, as the same presently exist, or may from time to time hereafter be amended, supplemented or revised. The Corporate Authorities reserve the right, however, to make any investment of such moneys permitted by Illinois law and this Ordinance, if, when and to the extent that said Section 148(a) or regulations promulgated thereunder shall be repealed or relaxed or shall be held void by final decision of a court of competent jurisdiction, but only if any investment made by virtue of such repeal, relaxation or decision would not, in the opinion of counsel of recognized competence in such matters, result in making the interest on the Bonds subject to federal income taxation.

Section 16. This Ordinance a Contract. The provisions of this Ordinance shall constitute a contract between the Village and the registered owners of the Bonds, and no changes, additions or alterations of any kind shall be made hereto, except as herein provided.

Section 17. Partial Invalidity. If any section, paragraph, clause or provision of this Ordinance shall be held in valid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

Section 18. Registered Form. The Village recognizes that Section 149 of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the Village agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 19. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 20. Rights and Duties of Bond Registrar. If requested by the Bond Registrar, the President and Village Clerk of the Village are authorized to execute the Bond Registrar's standard form of agreement between the Village and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the Village upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the Village at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the Village at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

The Village Clerk of the Village is hereby directed to file a certified copy of this Ordinance with the Bond Registrar.

Section 21. Prior Inconsistent Proceedings. All ordinances, resolutions or orders, or parts thereof, in conflict with the provisions of this Ordinance, are to the extent of such conflict hereby repealed.

Section 22. Immunity of Officers, Employees and Members of Village. No recourse shall be had for the payment of the principal of or interest on any of the Bonds or for any claim based thereon or upon any obligation, covenant or agreement in this Ordinance contained against any past, present or future officer, director, member, employee or agent of the Village, or of any successor public corporation, as such, either directly or through the Village or any successor public corporation, under any rule of law or equity, statute or constitution or by the enforcement of any assessment or penalty or otherwise, and all such liability of any such officers, directors, members, employees or agents as such is hereby expressly waived and released as a condition of and consideration for the passage of this Ordinance and the issuance of such Bonds.

Section 23. Tax Covenants. In order to preserve the exclusion of interest on the Bonds from gross income for federal tax purposes under Section 103 of the Internal Revenue Code of

1986 as existing on the date of issuance of the Bonds (the "Code") and as an inducement to purchasers of the Bonds, the Village represents, covenants and warrants that:

(a) No person or entity other than the Village or another state or local governmental unit will use proceeds of the Bonds or property financed by the Bond proceeds other than as a member of the general public. No person or entity other than the Village, or another state or local governmental unit will own property refinanced by Bond proceeds or will have any actual or beneficial use of such property pursuant to a lease, management or incentive payment contract, arrangements such as take-or-pay or output contracts or any other type of arrangement that differentiates that person's or entity's use of such property from use by the general public.

(b) No portion of the principal of or interest on the Bonds is (under the terms of the Bonds, this Ordinance or any underlying arrangement), directly or indirectly, secured by an interest in property used or to be used for any private business use or payments in respect of any private business use or payments in respect of such property or to be derived from payments (whether or not to the Village) in respect of such property or borrowed money used or to be used for a private business use.

(c) No Bond proceeds will be loaned to any person or entity other than another state or local governmental unit. No Bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond proceeds.

(d) The Village will not take any action or fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for federal tax purposes on the Bonds pursuant to Section 103 of the Code, nor will the Village act in any other manner which would adversely affect such exclusion.

(e) It shall not be an event of default under this Ordinance if the interest on any Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds.

(f) The Village covenants that it will rebate any arbitrage profits to the United States to the extent required by the Code and the regulations promulgated thereunder.

(g) These covenants are based solely on current law in effect and in existence on the date of delivery of such Bonds.

(h) The Village hereby authorizes the officials of the Village responsible for issuing the Bonds, the same being the President and Village Clerk of the Village to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be excludable from gross income for federal income tax purposes. In connection therewith, the Village further agrees: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds as required pursuant to Section 148 of the Code and the regulations promulgated thereunder; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the Village in such compliance.

Section 24. Bank Qualification. The Village hereby designates each of the Bonds as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3)

of the Code. In support of such designation, the Village hereby certifies that (i) none of the Bonds will be at any time a "private activity bond" (as defined in Section 141 of the Code) other than a "qualified 501(c)(3) bond" (as defined in Section 145 of the Code), (ii) as of the date hereof in calendar year 2010, the Village has not issued any tax-exempt obligations of any kind other than the Bonds nor have any tax-exempt obligations of any kind been issued on behalf of the Village and (iii) not more than \$30,000,000 of obligations of any kind (including the Bonds) issued by or on behalf of the Village during calendar year 2010 will be designated for purposes of Section 265(b)(3) of the Code.

Section 25. Noncompliance with Tax Covenants. Notwithstanding any other provisions of this Ordinance, the covenants and authorizations contained in this Ordinance (the "Tax Sections") which are designed to preserve the exclusion of interest on the Bonds from gross income under federal law (the "Tax Exemption") need not be complied with if the Village receives an opinion of nationally recognized bond counsel that any Tax Section is unnecessary to preserve the Tax Exemption.

Section 26. Continuing Disclosure. To the extent applicable, the Village hereby covenants and agrees that it will comply with and carry out all of the applicable provisions of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule"). Failure of the Village to comply with the Rule shall not be considered an event of default; however, any registered owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Village to comply with its obligations under this Section.

Section 27. Publication. This Ordinance shall be published in pamphlet form.

Section 28. Effective Date. This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

First reading waived by action of the Board of Trustees this 19th day of August, 2010.


PASSED on second reading this 19th day of August, 2010, pursuant to roll call vote as follows.

AYES: Trustees Gron, Giagnorio, Wilson, Moreau, Fitzpatrick and Ware

NAYS: None


ABSENT: None

Approved by me this 19th day of August, 2010.




William J. Mueller, President
Village of Lombard,
DuPage County, Illinois

Attest:



Brigitte O'Brien, Village Clerk
Village of Lombard,
DuPage County, Illinois

Published by me in pamphlet form this day of August, 2010.



Brigitte O'Brien, Village Clerk
Village of Lombard,
DuPage County, Illinois

Trustee Giagnorio moved and Trustee Ware seconded the motion that the Ordinance as presented and read be adopted.

After discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt the Ordinance.

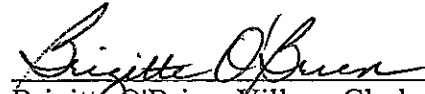
Upon the roll being called, the following Trustees voted AYE:
Trustees Gron, Giagnorio, Wilson, Moreau, Fitzpatrick & Ware and the following Trustees voted NAY: None

WHEREUPON, the President declared the motion carried and the Ordinance adopted, and henceforth did approve and sign the same in open meeting, and did direct the Village Clerk

to record the same in full in the records of the Board of Trustees of the Village of Lombard, DuPage County, Illinois which was done.

Other business was duly transacted at said meeting.

Upon motion duly made and carried, the meeting adjourned.



Brigitte O'Brien, Village Clerk
Village of Lombard,
DuPage County, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

CLERK'S CERTIFICATE

I, BRIGITTE O'BRIEN, Village Clerk of the Village of Lombard, in the County of DuPage, and State of Illinois, do hereby certify that attached hereto is a true and correct copy of that certain Ordinance now on file in my office:

ORDINANCE NO. 6422

**ORDINANCE PROVIDING FOR
THE PAVING AND IMPROVING
OF PORTIONS OF KAPLAN COURT,
KRAMER AVENUE, PARKER DRIVE AND RESKIN ROAD
(SPECIAL ASSESSMENT NUMBER 217C)**

which said Ordinance was passed by the Board of Trustees of the Village of Lombard at a meeting held on the 3rd day of December, 2009, at which meeting a quorum was present and approved by the President of the Village of Lombard on the 3rd day of December, 2009.

I further certify that the vote on the question of the passage of the said Ordinance by the Board of Trustees of the Village of Lombard was taken by Ayes and Nays and recorded in the journal of the proceedings of the Board of Trustees of the Village of Lombard and that the result of said vote was as follows, to wit:


AYES: TRUSTEES GRON, TROSS, WILSON, MOREAU, FITZPATRICK & WARE

NAYS: NONE

ABSENT: NONE

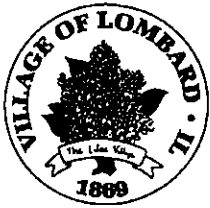
I do further certify that the original Ordinance, of which the foregoing is a true copy, is entrusted in my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said Village of Lombard, this 7th day of December, 2009.



Brigitte O'Brien, Village Clerk
Village of Lombard

[SEAL]



I, **Brigitte O'Brien**, hereby certify that I am the duly qualified Village Clerk of the **Village of Lombard**, DuPage County, Illinois, as authorized by Statute and provided by local Ordinance, and as such Deputy Village Clerk, I maintain and am safekeeper of the records and files of the President and Board of Trustees of said Village.

I further certify that attached hereto is a

copy of ORDINANCE 6422

AN ORDINANCE PROVIDING FOR THE PAVING AND
IMPROVING OF PORTIONS OF KAPLAN COURT,

KRAMER AVENUE, PARKER DRIVE AND

RESKIN ROAD

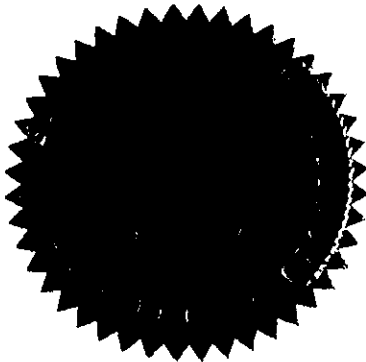
SPECIAL ASSESSMENT 217C

of the said Village as it appears from the official records of said Village duly approved December 3, 2009.

In Witness Whereof, I have hereunto affixed my official signature and the Corporate Seal of said **Village of Lombard**, Du Page County, Illinois this 7th day of December, 2009.



Brigitte O'Brien
Village Clerk
Village of Lombard
DuPage County, Illinois



ORDINANCE NO. 6422

**AN ORDINANCE PROVIDING FOR THE
PAVING AND IMPROVING OF PORTIONS OF
KAPLAN COURT, KRAMER AVENUE, PARKER DRIVE AND RESKIN ROAD
(SPECIAL ASSESSMENT NUMBER 217C)**

BE IT ORDAINED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: That a Local Improvement shall be made in the Village of Lombard, DuPage County, Illinois, the nature, character, locality and description of which are as follows:

Pavement removal, curb and gutter removal, sidewalk removal, hot-mix asphalt surface removal and replacement, earth excavation; and removal and disposal of unsuitable material, porous granular embankment, subbase granular material, full depth hot-mix asphalt pavement, combination concrete curb and gutter, Portland cement concrete sidewalk, hot-mix asphalt and concrete driveway replacement, storm sewer and appurtenances for pavement drainage purposes, street lighting, water main, and adjust deficient portions of the existing sanitary sewer;

Making a pavement twenty-eight feet (28') wide as measured between the back of curbs on and along:

Parker Drive from a point approximately six hundred thirty feet (630') north of the centerline of Sunset Avenue, southerly a distance of five hundred ninety-seven feet (597') to a point approximately thirty-three feet (33') north of the centerline of Sunset Avenue;

Kramer Avenue from a point approximately one thousand fifty feet (1050') north of the centerline of Kaplan Court, southerly a distance of one thousand fifty feet (1050') to the centerline of Kaplan Court;

Kaplan Court from a point approximately two hundred ten feet (210') west of the centerline of Kramer Avenue, easterly a distance of two hundred ten feet (210') to the centerline of Kramer Avenue;

Installation of street lighting along both sides of all aforementioned reconstructed streets for a total length of approximately one thousand seven hundred seventy feet (1770');

Reskin Road from a point approximately one hundred forty-one feet (141') west of the centerline of Kramer Avenue, easterly a distance of one hundred twenty-seven feet (127') to a point approximately fourteen feet (14') west of the centerline of Kramer Avenue will be replaced with topsoil and sod as a result of the proposed Parker Drive cul-de-sac;

and all other incidental and appurtenant work necessary to complete the improvement as shown and described in the construction documents.

SECTION 2: All materials of every kind and character to be used in the construction of this improvement will be first class quality, suitable for the purpose for which they are to be used, and subject to the inspection and approval of the Village of Lombard.

All work shall be constructed in a workmanlike manner.

The quantities and types of materials to be used are as set forth in the plans and specifications for the project and are incorporated herein by reference as if fully set forth herein and are approved.

All construction methods and materials used in construction of the improvements herein provided for shall conform with the requirements of the *Standard Specifications for Road and Bridge Construction*, issued by the State of Illinois Department of Transportation, adopted effective January 1, 2007, and the most recent edition of the *Standard Specifications for Water and Sewer Main Construction in Illinois*, published by the Illinois Society of Professional Engineers, copies of which are on file with the Village Clerk in the Village of Lombard.

SECTION 3: The quantities and types of materials to be used are as set forth in the revised Estimate of Cost, attached hereto and incorporated herein by reference.

SECTION 4: The Recommendation of the Board of Local Improvements, the revised Estimate of Cost thereof and the plans all hereto attached and/or incorporated herein by reference, be and the same are hereby approved.

SECTION 5: That said improvement shall be made and the cost thereof, which is estimated to be \$2,086,228.24, shall be paid for by special assessment in accordance with 65 ILCS 5/9-2-1 through 5/9-2-144, as supplemented by the Special Assessment Supplemental Bond and Procedures Act, 50 ILCS 460/1 through 460/65, which the Village hereby elects to be applicable to this Special Assessment. An amount not exceeding \$125,173.69 is hereby provided for to apply towards the payment of all lawful costs and expenses incurred in making, levying and collecting the assessment for said improvement.

SECTION 6: The aggregate amount herein ordered to be assessed and each individual assessment shall be divided into fifteen (15) installments which shall bear interest at the rate of nine percent (9%) per annum until paid, subject to reduction upon issuance of the special assessment bonds, all in the manner and in accordance with the provisions of 65 ILCS 5/9-2-1 through 5/9-2-144, as supplemented by the provisions of 50 ILCS 460/1 through 460/65.

SECTION 7: For the purposes of anticipating the collection of the installments of said assessment for said improvement, bonds and/or vouchers shall be issued payable out of said installments, bearing interest at the rate of not more than nine percent (9%) per annum, payable annually, and signed by the President of the Village and attested by the Village Clerk, under the corporate seal of the Village. The bonds shall be issued in

accordance with, and shall in all respects conform to, the provisions of 65 ILCS 5/9-2-1 through 5/9-2-144, as supplemented by 50 ILCS 460/1 through 460/65.

SECTION 8: David A. Hulseberg, Village Manager for the Village of Lombard, is designated as the person to file a petition in the Circuit Court for the Eighteenth Judicial Circuit, DuPage County, Illinois, as provided by law in the name of the Village, praying that steps may be taken to levy a special assessment for said improvement in accordance with the provisions of this Ordinance and in the manner prescribed by law.

SECTION 9: This Ordinance, having been previously published in pamphlet form, from November 13, 2009 to the date of its passage, in accordance with law, shall be in full force and effect from and after its passage and approval.

Passed on first reading this _____ day of _____, 2009.

First reading waived by action of the Board of Trustees this 3rd day of December, 2009.

Passed on second reading this 3rd day of December, 2009, pursuant to a roll call vote as follows:

AYES: Trustees Gron, Tross, Wilson, Moreau, Fitzpatrick and Ware

NAYS: None

ABSENT: None

APPROVED by me this 3rd day of December, 2009.



William J. Mueller, Village President

ATTEST:



Brigitte O'Brien, Village Clerk

CERTIFICATE TO ROLL

The undersigned Commissioner, duly appointed to make a true and impartial assessment of the cost of an improvement consisting of:

Pavement removal, curb and gutter removal, sidewalk removal, hot-mix asphalt surface removal and replacement, earth excavation; and removal and disposal of unsuitable material, porous granular embankment, subbase granular material, full depth hot-mix asphalt pavement, combination concrete curb and gutter, Portland cement concrete sidewalk, hot-mix asphalt and concrete driveway replacement, storm sewer and appurtenances for pavement drainage purposes, street lighting, water main, and adjust deficient portions of the existing sanitary sewer;

Making a pavement twenty-eight feet (28') wide as measured between the back of curbs on and along:

Parker Drive from a point approximately six hundred thirty feet (630') north of the centerline of Sunset Avenue, southerly a distance of five hundred ninety-seven feet (597') to a point approximately thirty-three feet (33') north of the centerline of Sunset Avenue;

Kramer Avenue from a point approximately one thousand fifty feet (1050') north of the centerline of Kaplan Court, southerly a distance of one thousand fifty feet (1050') to the centerline of Kaplan Court;

Kaplan Court from a point approximately two hundred ten feet (210') west of the centerline of Kramer Avenue, easterly a distance of two hundred ten feet (210') to the centerline of Kramer Avenue;

Installation of street lighting along both sides of all aforementioned reconstructed streets for a total length of approximately one thousand seven hundred seventy feet (1770');

Reskin Road from a point approximately one hundred forty-one feet (141') west of the centerline of Kramer Avenue, easterly a distance of one hundred twenty-seven feet (127') to a point approximately fourteen feet (14') west of the centerline of Kramer Avenue will be replaced with topsoil and sod as a result of the proposed Parker Drive cul-de-sac;

and all other incidental and appurtenant work necessary to complete the improvement as shown and described in the construction documents;

as provided for by a Resolution of the Board of Local Improvements and an Ordinance enacted by the corporate authorities of the Village, said Ordinance having been passed on the 3rd day of December, 2009, does hereby certify:

That he has completed the attached assessment roll showing a list of all the lots, blocks, tracts and parcels of land assessed for the proposed improvement; the amount assessed against each; the name of the person who paid the taxes on each parcel during the preceding year in which taxes were paid as shown upon the books of the County Collector; the residence of the person so paying the taxes where the same could be found; and the assessment having been divided into installments, the amount of each installment is stated in the assessment roll.

He further certifies that he estimated what portion of the total cost of such improvement would be of benefit to the public and what portion thereof would be of benefit to the property to be benefited and apportioned the same between the Village and such property so that each will bear its relative equitable proportion; that the amount so estimated and apportioned to the Village as public benefit being the sum of \$1,857,378.24, and the amount so estimated and apportioned to the property to be benefited being the sum of \$228,850.00; and having found such amounts the undersigned did apportion and assess the amount so found to be of benefit to the property upon the several lots, blocks, tracts and parcels of land in the proportion in which they will severally be benefited by such improvement; and that no lot, block, tract or parcel of land has been assessed a greater amount than it will be actually benefited.


Michael Wolatz, Commissioner

Subscribed and Sworn To Before Me
this 7th day of December, 2009.


Notary Public



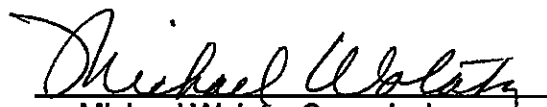
STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

AFFIDAVIT TO ROLL

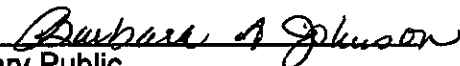
MICHAEL WOLATZ, being first duly sworn on oath, deposes and says that he has made a true and impartial assessment of the cost of the said improvement upon the property benefited by such improvement; that he verily believes that the amounts assessed against the public and against each lot, block, tract and parcel of land assessed in the said assessment roll made by him in pursuance thereof, attached hereto, are just and equitable and do not exceed the benefits which will be in each case derived from said improvements; that no lot, block, tract or parcel of land has been assessed more than its proportionate share of the cost of said improvement.

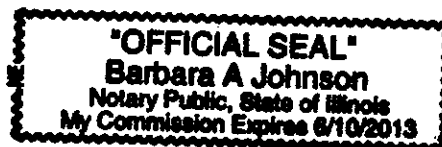
The Affiant further states that he made or caused to be made a diligent search of the records maintained by the Collector of general taxes in this County showing the persons who paid general taxes during the last preceding year in which taxes were paid on the premises above-described subject to this assessment, and has made a diligent search for the residences of such persons, and the report herewith filed correctly states such persons and residences as so ascertained.

The Affiant further states that he has fully complied with all of the requirements as set forth in Section 9-2-47 of the Illinois Municipal Code (65 ILCS 5/9-2-47).


Michael Wolatz, Commissioner

Subscribed and Sworn To Before Me
this 7th day of December, 2009.


Notary Public



STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

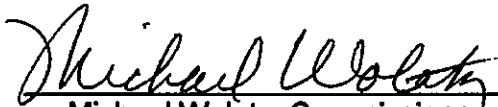
**IN THE CIRCUIT COURT FOR THE EIGHTEENTH JUDICIAL CIRCUIT
DU PAGE COUNTY, ILLINOIS**

**IN THE MATTER OF THE VILLAGE)
OF LOMBARD, DU PAGE COUNTY,)
ILLINOIS, SPECIAL ASSESSMENT)
FOR THE PAVING AND IMPROVING)
OF PORTIONS OF KAPLAN COURT,)
KRAMER AVENUE, PARKER DRIVE)
AND RESKIN ROAD,)
IN THE VILLAGE OF LOMBARD)**

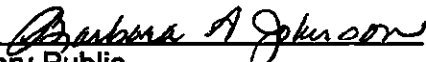
**VILLAGE OF LOMBARD
SPECIAL ASSESSMENT NO. 217C**

OATH OF COMMISSIONER

I, MICHAEL WOLATZ, do solemnly swear that I will make a true and just assessment of the cost of the local improvement known as THE PAVING AND IMPROVING OF PORTIONS OF KAPLAN COURT, KRAMER AVENUE, PARKER DRIVE AND RESKIN ROAD, by the construction of the proposed improvement thereon, as is set forth in the Ordinance therefor, now on file in this Court, upon the property to be benefited by said improvement, and upon the Village of Lombard, and will truly, faithfully and impartially perform all other duties and things by me to be performed as Commissioner in the premises according to the statute in such cases made and provided, to the best of my skill, ability and understanding.


Michael Wolatz, Commissioner

Subscribed and Sworn To Before Me
this 7th day of December, 2009.


Notary Public

Thomas P. Bayer
Lance C. Malina
J. Allen Wall
Jason A. Guisinger
Klein, Thorpe and Jenkins, Ltd.
20 North Wacker Drive
Suite 1660
Chicago, Illinois 60606-2903
(312) 984-6400
Attorney No. 44500



STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

**IN THE CIRCUIT COURT FOR THE EIGHTEENTH JUDICIAL CIRCUIT
DU PAGE COUNTY, ILLINOIS**

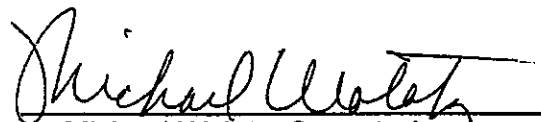
**IN THE MATTER OF THE VILLAGE)
OF LOMBARD, DU PAGE COUNTY,)
ILLINOIS, SPECIAL ASSESSMENT)
FOR THE PAVING AND IMPROVING)
OF PORTIONS OF KAPLAN COURT,)
KRAMER AVENUE, PARKER DRIVE)
AND RESKIN ROAD,)
IN THE VILLAGE OF LOMBARD)**

**VILLAGE OF LOMBARD
SPECIAL ASSESSMENT NO. 217C**

**REPORT OF COMMISSIONER IN REGARD
TO SANITARY SEWER DISTRICT BOUNDARIES**

Pursuant to Section 5/9-2-45 of Chapter 65 of the Illinois Compiled Statutes, the undersigned Commissioner, as the officer whose duty it was to investigate and report to the District which will be benefited by the proposed sanitary sewer construction work, hereby describes the District by boundaries as follows:

Lot 22 in Block 2; Lots 4 through 20, inclusive, and the West ½ of vacated Westwood Avenue adjacent thereto, and Lots 23 and 24 (except that part used for Schraff's Resubdivision), in Block 3; and Lots 16 through 29, inclusive, in Block 4; all in Lombard Heights Subdivision of the part of the Northeast ¼ of Section 5, Township 39 North, Range 11, East of the Third Principal Meridian; along with Lot 1 in Schraff's Resubdivision of part of Lots 23 and 24 in Block 3 in Lombard Heights Subdivision, aforesaid; all in DuPage County, Illinois.


Michael Wolatz, Commissioner

Thomas P. Bayer
Lance C. Malina
J. Allen Wall
Jason A. Guisinger
Klein, Thorpe and Jenkins, Ltd.
20 North Wacker Drive
Suite 1660
Chicago, Illinois 60606-2903
(312) 984-6400
Attorney No. 44500

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

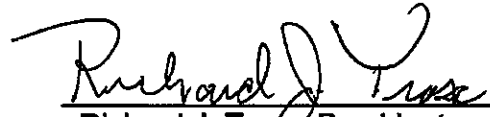
**IN THE CIRCUIT COURT FOR THE EIGHTEENTH JUDICIAL CIRCUIT
DU PAGE COUNTY, ILLINOIS**

**IN THE MATTER OF THE VILLAGE)
OF LOMBARD, DU PAGE COUNTY,)
ILLINOIS, SPECIAL ASSESSMENT)
FOR THE PAVING AND IMPROVING)
OF PORTIONS OF KAPLAN COURT,)
KRAMER AVENUE, PARKER DRIVE)
AND RESKIN ROAD,)
IN THE VILLAGE OF LOMBARD)**

**VILLAGE OF LOMBARD
SPECIAL ASSESSMENT NO. 217C**

APPOINTMENT OF COMMISSIONER

The undersigned, RICHARD J. TROSS, President of the Board of Local Improvements of the Village of Lombard, pursuant to authority vested in him, hereby appoints MICHAEL WOLATZ as Commissioner to make a true and impartial assessment of the cost of the paving and improving of portions of Kaplan Court, Kramer Avenue, Parker Drive and Reskin Road, as provided for in an Ordinance passed on December 3, 2009, against the Village for public benefits and against each part and parcel of land to be benefited by such improvement as provided by law.


Richard J. Tross, President
Board of Local Improvements

Thomas P. Bayer
Lance C. Malina
J. Allen Wall
Jason A. Guisinger
Klein, Thorpe and Jenkins, Ltd.
20 North Wacker Drive
Suite 1660
Chicago, Illinois 60606-2903
(312) 984-6400
Attorney No. 44500

SIGNATURE AND NO LITIGATION CERTIFICATE

STATE OF ILLINOIS)
) SS:
COUNTY OF DUPAGE)

We, the undersigned officers of Village of Lombard, DuPage County, Illinois (the "Village"), do hereby certify that we have officially signed the Bonds of the Village described on Exhibit A attached hereto, being on the date of such signing and on the date hereof, the duly elected, qualified and acting officers authorized to execute said Bonds and holding the offices indicated by the official titles opposite our names.

We further certify that there is no controversy or litigation of any nature now pending or to our knowledge threatened in any way relating to, affecting or questioning the corporate existence or the boundaries of the Village, the title of any of its present officials to their respective offices, the issuance, sale, execution or delivery of the Bonds, or of any of the proceedings had or actions taken leading up to the execution and delivery of the same, or the adoption of the Ordinance on August 19, 2010, relating to the Bonds (the "Ordinance"), or the payment of the interest on or principal of the Bonds, or otherwise affecting or questioning the validity of the Bonds or the special assessment pledged for the payment of principal and interest on the Bonds; that neither the corporate existence nor the boundaries of the Village, nor the titles of the undersigned officers to our respective offices is being contested, and that no proceedings or authority for the issuance, sale, execution or delivery of the Bonds have or has been amended, repealed, rescinded or revoked.

We further certify that the seal which has been affixed, imprinted or impressed upon all of the Bonds and upon this certificate is the legally adopted, proper and only official corporate seal of the Village.

IN WITNESS WHEREOF we hereunto affix our signatures and the corporate seal of the Village this 9th day of September, 2010.

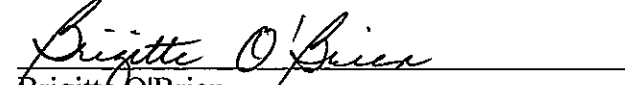
Signatures

Official Titles



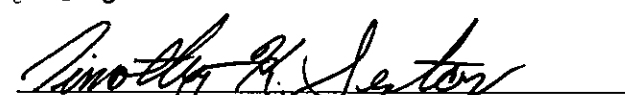
William J. Mueller

President, Village of Lombard
DuPage County, Illinois



Brigitte O'Brien

Clerk, Village of Lombard
DuPage County, Illinois



Timothy K. Sexton

Treasurer, Village of Lombard
DuPage County, Illinois

REGISTERED
NO. 1

REGISTERED
\$215,000

UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTY OF DUPAGE

VILLAGE OF LOMBARD
SPECIAL ASSESSMENT NUMBER 217C BOND

<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	<u>Original</u> <u>Date</u>	<u>Authentication</u> <u>Date</u>	<u>CUSIP</u>
5.25%	December 31, 2025	September 9, 2010	September 9, 2010	541595 AU8

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: TWO HUNDRED FIFTEEN THOUSAND DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS that the Village of Lombard, DuPage County, Illinois, a municipality and political subdivision of the State of Illinois (the "Village"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above (subject to right of prior prepayment), the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30 day months) on such Principal Amount from the later of the Dated Date identified above or from the most recent interest payment date to which interest has been paid or duly provided for, at the Interest Rate per annum identified above, such interest to be payable on February 1 of each year, commencing February 1, 2011, and at maturity and until said Principal Amount is paid or duly provided for. The principal of this Bond and the premium, if any, hereon are payable in lawful money of the United States of America upon presentation hereof at the office of Amalgamated Bank of Chicago, Chicago, Illinois (the "Bond Registrar" or "Paying Agent"), as bond registrar and paying agent. Payment of interest shall be made to the Registered Owner hereof as shown on the registration books of the Village maintained by the Bond Registrar, at the close of business on the applicable record date. The applicable record date is the January 15th next preceding any regular interest payment date and the 15th day preceding any other interest payment date which may be occasioned by a redemption of Bonds on a day other than a regular interest payment date. Interest shall be paid by check or draft of the Bond Registrar, payable in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Paying Agent.

This Bond and each bond of the series of which it forms a part (together, the "Bonds"), are issued pursuant to the Local Improvement Act, 65 ILCS 5/9-2-1 through 5/9-2-144, and the Special Assessment Supplemental Bond and Procedures Act, 50 ILCS 460/1 through 460/99 (collectively, the "Act"). The principal of and interest on the Bonds

are payable solely and only from the installments, if and when collected, for payment of Special Assessment Number 217C levied for the purpose of constructing the private benefit portion of Special Assessment 217C —Northeast Lombard Area Improvements (the "Project"). THE BONDS SHALL NOT CONSTITUTE A GENERAL OBLIGATION OF THE VILLAGE AND NEITHER TIE FULL FAITH AND CREDIT NOR THE UNLIMITED TAXING POWER OF THE VILLAGE SHALL BE PLEDGED AS SECURITY FOR PAYMENT OF THE BONDS.

The principal of and premium, if any, and interest on this Bond shall constitute a limited obligation of the Village, payable solely from the installments for payment by private individuals of Special Assessment Number 217C, if and when collected by the Village. Neither this Bond nor the issue of which it is a part shall constitute a general obligation of the Village, and neither the full faith and credit nor the unlimited taxing power of the Village shall be pledged as security for payment hereof or thereof.

This Bond is one of a series of bonds in the aggregate principal amount of \$215,000 issued by the Village for the purpose of paying certain costs of the Project, and of paying expenses incidental thereto, pursuant to and in all respects in compliance with the applicable provisions of the Act and the Ordinance, which has been duly passed by the Board of Trustees and approved by the President of the Village, and published, in all respects as by law required (the "Ordinance").

The Bonds are callable at par at any time from excess proceeds and from prepayments of the special assessments supporting the obligation of the Bonds. Bonds may be called at par beginning December 31, 2020, from funds of any source.

The Bonds shall be initially issued in a Book Entry System (as defined in the Ordinance). The provisions of this Bond and of the Ordinance are subject in all respects to the provisions of the Blanket Issuer Letter of Representations between the Village and The Depository Trust Company, or any substitute agreement, effecting such Book Entry System.

This Bond is transferable or exchangeable only upon the books of the Village kept for that purpose at the principal office of the Bond Registrar by the registered owner hereof in person, or by its attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Bond Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered bond or bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or to the registered owner, as the case may be, in exchange therefor. The Village and the Bond Registrar and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

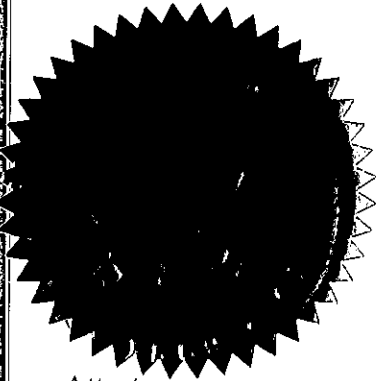
By the terms of the Act and Ordinance, whenever there shall be sufficient funds in the hands of the Treasurer of the Village (the "Treasurer"), after the payment of all interest due on this Bond, and after the establishment of such reserve, if any, as the Treasurer in his/her discretion may deem advisable to pay interest to become due at the next interest payment date, to prepay in whole or in part this Bond, then it is the duty of such Treasurer to call and pay this Bond or portion thereof with accrued interest thereon. The Treasurer shall, at least forty-five (45) days prior to the prepayment date (unless a shorter time shall be satisfactory to the Bond Registrar), notify the Bond Registrar of such prepayment date and of the principal amount of this Bond to be prepaid and the accrued interest thereon. The Bond Registrar shall cause notice of such call for prepayment to be mailed by first-class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for prepayment, to the registered owner of this Bond to be prepaid in whole or in part at the address shown on the registration books maintained by the Bond Registrar or at such other address as is furnished, in writing, by such registered owner to the Bond Registrar. This Bond or such portion hereof so called for prepayment will cease to bear interest on and after the date so fixed for prepayment. The presentation of this Bond for payment will waive the necessity of giving notice of its call for payment.

The Bonds maturing in any one year are issuable only in fully registered form in the denomination of \$1,000 or any integral multiple thereof.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and laws of the State of Illinois to exist or to be done precedent to and in the issuance of this Bond have existed and have been properly done, happened and been performed in regular and due form and time as required by law and the Village hereby covenants and agrees that it will properly account for said installments and will comply with all the covenants of and maintain the funds and accounts as provided by the Ordinance

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon, or any shall have been manually signed by the Bond Registrar.

IN WITNESS WHEREOF the Village of Lombard, DuPage County, Illinois, by its Board of Trustees, has caused this Bond to be executed by the manual or duly authorized facsimile signature of its President and attested by the manual or duly authorized facsimile signature of its Village Clerk and its corporate seal or a facsimile thereof to be impressed or reproduced hereon, all as appearing hereon and as of Dated Date identified above.



VILLAGE OF LOMBARD,
DUPAGE COUNTY, ILLINOIS

By *William J. Malley*
President, Village of Lombard,
DuPage County, Illinois

Attest:

Brijette O'Brien
Village Clerk, Village of Lombard,
DuPage County, Illinois

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned Ordinance.

AMALGAMATED BANK OF CHICAGO,
Chicago, Illinois, as Bond Registrar

By _____
Authorized Officer

CERTIFICATE OF DELIVERY AND PAYMENT

STATE OF ILLINOIS)
) SS:
COUNTY OF DUPAGE)

I hereby certify that I have delivered to Bernardi Securities, Inc., Chicago, Illinois (the "Purchaser"), the Bonds of the Village of Lombard, DuPage County, Illinois, described on Exhibit A attached hereto (the "Bonds").

I further certify that I have received from said Purchaser as follows:

Principal Amount	\$215,000
Less Underwriter's Discount	<u>(4,300)</u>
Total	\$210,700

I further certify that I am the officer authorized by law to receive payment for and deliver the Bonds, and that the Bonds have been signed manually or by facsimile by the officers now holding the offices indicated on the Bonds.

I further certify that the officers whose signatures appear on the Bonds were in occupancy and possession of their respective offices at the time of the delivery of the Bonds as aforesaid.

Dated this 9th day of September, 2010.



Timothy K. Sexton, Treasurer
Village of Lombard

CERTIFICATE OF THE VILLAGE OF LOMBARD,
DUPAGE COUNTY, ILLINIOS RE: ARBITRAGE AND FEDERAL
TAX MATTERS

STATE OF ILLINOIS)
) SS:
COUNTY OF DUPAGE)

We, the undersigned, certify that we are the duly elected or appointed officials of the Village of Lombard, DuPage County, Illinois ("Village"), holding the offices appearing under our names, are the officials under whose jurisdiction the Project described below will be constructed and the proceeds of the Bonds described below will be expended, are authorized to execute this certificate on behalf of the Village and are officers of the Village charged by the Ordinance adopted August 19, 2010 (the "Ordinance") by the President and Board of Trustees of the Village with actually issuing the Bonds.

We further certify that:

1. Applicable Laws. This certificate is executed for the purpose of, among other matters, setting forth the facts and estimates upon which the Village represents that the Bonds do not and will not bear interest which is includable in the gross income of their owners and bases its reasonable expectations that that Bonds are not arbitrage bonds under (i) the applicable sections of the Internal Revenue Code in effect on the date hereof (the "Code") and (ii) Treasury Regulations Sections 1.148-0 through 11, 1.149(b)-1, 1.149(e)-1, 1.149(g)-1 and 1.150-1 through -2 to the extent applicable on the date hereof ("Regulations"). Unless otherwise indicated by the context in which they are used, words and phrases used in this certificate have the meaning ascribed to them in the Regulations.

3. Summary of Financing. We are cognizant of the facts and circumstances regarding the issuance of the special assessment bonds of the Village in the amount of \$215,000, designated "Special Assessment Number 217C Bonds" ("Bonds"), dated September 9, 2010, and

the intended use of the proceeds of the Bonds to finance the construction of necessary work to complete the improvements in Special Assessment 217C - Northeast Lombard Area Improvements (the "Project"), as provided in Section 11-61-3 of Illinois Municipal Code, as supplemented and amended (the "Code") and to pay issuance expenses. As shown on Exhibit A, the total cost of the Project is expected to be \$200,000, all of which will be funded with proceeds of the Bonds.

4. Sale Proceeds. The Village expects to sell the Bonds to the purchaser for \$215,000 (principal amount of the Bonds) less a discount of \$4,300 for a price of \$210,700 ("Net Sale Proceeds").

5. Disposition of Sale Proceeds. The Net Sale Proceeds will be deposited in the Project Fund (as such term is defined in the Ordinance). The Net Sale Proceeds will be used by the Village for the purpose of financing the Project and to pay issuance expenses as described in Exhibit A. The Village expects to pay approximately \$10,000 in issuance expenses.

6. Project Fund. The Village expects that moneys held in the Project Fund shall be used to finance the costs of the Project at the time and in the manner described in Exhibit B. The Village represents that:

(a) None of the Net Sale Proceeds will be used to reimburse the Village for costs of the Project paid by the Village prior to the issuance of the Bonds, except for preliminary expenditures, if any. Substantial binding obligations to third parties to commence the Project in an amount not less than 5% of the Net Sale Proceeds have been or will be incurred by entering into purchase contracts for the Project within six months.

(b) Based upon the expected construction period for the Project and expectations for the expenditure of the Net Sale Proceeds, as set forth in Exhibit B, the Village reasonably

expects that at least eighty-five percent (85%) of the Net Sale Proceeds will be expended on costs of the Project within the 3-year period from September 9, 2010 through September 9, 2013.

(c) Based upon the above schedule set forth in Exhibit B, the Village reasonably expects the expenditure test of Regulation 1.148-2(e)(2)(i)(A) to be met.

(d) Based upon the above, the Village reasonably expects that work on the Project will proceed with due diligence, as defined in Regulation 1.148-2(e)(2)(i)(C), to completion, presently expected on or about ____, 20__ and that the allocation of Net Sale Proceeds to these expenditures will occur as these expenditures are paid. The Bonds are being issued at this time to begin the construction schedule of the Village and to comply with the provisions of the Code.

(e) The Net Sale Proceeds, together with the investment earnings thereon, will not exceed the amounts necessary for the purpose or purposes of the Bonds, as shown in Exhibit A. Any amounts remaining in the Project Fund upon completion of the Project (except moneys reserved to pay any disputed or unpaid claims) will be applied to pay additional Project costs, or for the same purpose or type of project for which the Bonds were issued.

(f) Based upon the above, the Village reasonably expect that the Project Fund will qualify for the temporary period described in Regulation 1.148-2(e)(2) and moneys in such fund may be invested at an unrestricted yield.

7. No Sale of Projects Financed with Outstanding Bonds. The Village reasonably expects that the projects financed with the Bonds will not be sold or otherwise disposed of, in whole or in part, prior to the last maturity of the Bonds.

8. Sinking or Pledged Funds; Replacement Proceeds. (a) Principal of and interest on the Bonds due each year will be paid from any funds of the Village legally available and

annually appropriated for such purpose. It is reasonably expected that the amounts held in the Installment Fund to pay debt service in any given year will not exceed the amount of principal and interest on the Bonds payable for that year. The Village expects that the deposits into the Installment Fund will not be held for more than thirteen (13) months and that the Installment Fund will be depleted at least once a year as to debt service on the Bonds except for a reasonable carryover which will not exceed the greater 1/12 of annual debt service on the Bonds for the immediately preceding bond year or one year's earnings on such amounts for the immediately preceding bond year. The Installment Fund is designed to achieve a proper matching of the Village's revenues and debt service on the Bonds within each bond year. Therefore, the Installment Fund constitutes a Bona Fide Debt Service Fund as to the Bonds under the Regulations and such moneys will be invested without restriction as to yield.

(b) Except for the Installment Fund, there are no other funds or accounts of the Village established pursuant to the Ordinance or otherwise, (i) which are reasonably expected to be used to pay debt service on the Bonds or which are pledged as collateral to secure payment of debt service on the Bonds, (ii) for which there is reasonable assurance that amounts therein will be available to pay debt service on the Bonds, or (iii) for which the Village has agreed to maintain a particular balance for the direct or indirect benefit of the owners of the Bonds.

(c) As set forth in Exhibit C, the weighted average maturity of the Bonds is less than 120% of the reasonably expected economic life assigned to the Project financed with the proceeds of the Bonds (not less than 15 years) and, therefore, replacement proceeds will not arise under Regulation Section 1.148-1(c)(4).

(d) No portion of the proceeds of the Bonds will be used as a substitute for other funds which would otherwise have been used to pay the principal of, premium, if any, or interest

on the Bonds and which will be used directly or indirectly to acquire obligations producing a yield in excess of the Yield (as defined in Section 11).

9. Concurrent Issues. Other than as mentioned below, there are no other obligations of the Village which (i) are sold at substantially the same time as the Bonds (within 15 days), (ii) are sold pursuant to the same plan of financing as the Bonds, and (iii) are reasonably expected to be paid out of substantially the same source of funds as the Bonds. The Village's Debt Certificates, Series 2010 are being sold at the same time, but will not be applied to costs of the Project. However, they will be general obligations of the Village and not payable from the same source of funds as the Bonds.

10. Disposition of Investment Earnings. Within one year of receipt, earnings on amounts deposited in the Installment Fund will be expended to pay debt service on the Bonds.

11. Artifice and Device. The Village has not employed in connection with the issuance of the Bonds a transaction or series of transactions that attempts to circumvent the provisions of the Code and the Regulations, enabling the Village to exploit the difference between tax-exempt and taxable interest rates to obtain a material financial advantage and overburdening the market for tax-exempt obligations through actions such as, but not limited to, issuing more obligations, issuing obligations sooner, and allowing them to remain outstanding longer than would otherwise be reasonably necessary to accomplish the governmental purposes of the Bonds.

12. Calculation of Yield. The yield on the Bonds has been calculated in accordance with the Regulations as shown in Exhibit C ("Yield"). In calculating the Yield, the Village has relied on information provided by Speer Financial, Inc. as the financial advisor to the Village, and also certain representations of the Purchaser included in a Certificate of Purchaser attached

hereto as Exhibit D.

13. Maintenance of Tax Exemption. This certificate is being executed and delivered pursuant to the laws set forth in paragraph 1. On the basis of the foregoing, it is not expected that the proceeds of the Bonds will be used in a manner that would cause the Bonds to be arbitrage bonds under the Code and the Regulations. No action shall be taken that would impair the exclusion from gross income of interest on the Bonds provided by Section 103(a) of the Code. In particular, and without limiting the foregoing, the proceeds of the Bonds shall not be used or invested in any manner that will cause the Bonds to be arbitrage bonds within the meaning of Section 148 of the Code. So long as any of the Bonds remain outstanding, no action shall be taken or authorized that will cause the Bonds to be classified as arbitrage bonds within the meaning of such Section 148 and the Regulations. Except as provided in this certificate, no proceeds of the Bonds shall be invested at an unrestricted yield for a period of time or in an amount not allowable under the Code or the Regulations.

14. Covenants Regarding Use of Bond Proceeds. In order to preserve the exclusion from gross income of interest on the Bonds under federal law and as an inducement to purchasers of the Bonds, the District represents, covenants and agrees that:

(a) The Project will be available for use by members of the general public. Use by a member of the general public means use by natural persons not engaged in a trade or business. No person or entity, other than the Village or another state or local governmental unit, will use proceeds of the Bonds or property financed by the Bond proceeds other than as a member of the general public. No person or entity other than the Village or another state or local governmental unit will own property financed by Bond proceeds or will have actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, an arrangement such

as take-or-pay or output contract or any other type of arrangement that differentiates that person's or entity's use of such property from the use of the general public.

(b) No Bond proceeds will be loaned to any entity or person other than a state or local governmental unit. No Bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond proceeds.

(c) The Village will not take any action nor fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for federal income tax purposes of interest on the Bonds pursuant to Section 103 of the Code, nor will it act in any other manner that would adversely affect such exclusion. The Village covenants and agrees not to enter into any contracts or arrangements which would cause the Bonds to be treated as private activity bonds under Section 141 of the Code.

(d) The Bonds are not private activity bonds as defined in Section 141 of the Code.

15. Hedge Bonds. No more than 50% of the Net Sale Proceeds will be invested in nonpurpose investments having a substantially guaranteed yield for four years or more. As shown in Section 5(c), at least 85% of the Net Sale Proceeds will be spent within three years of the issue date of the Bonds.

16. Federal Guarantees. The Bonds are not federally guaranteed as described in Section 149(b) of the Code.

17. Information Returns. The Village will file or cause to be filed on or before November 10, 2010, the information return for governmental bonds on Form 8038-G with the Internal Revenue Service Center, Ogden, Utah 84201, for the issuance of the Bonds. The Village has reviewed the provisions of Form 8038-G included in the transcript of which this

certificate is a part and hereby certifies that the information in it is correct.

18. Registered Bonds. The Bonds will be issued in registered form as described in Section 149(a) of the Code.

19. Rebate Requirement. The Village will make rebate payments to the United States Government to assure that the Bonds will not be "arbitrage bonds" under Section 148 of the Code. For purposes of determining whether the test is met, the Village has included the reasonably expected earnings in the amount of Gross Proceeds (as hereinafter defined). As set forth in Exhibit B, the Village intends to qualify for the 18-month exception to the rebate requirement in Section 1.148-7(d) of the Regulations by spending the Gross Proceeds for the governmental purpose as follows:

<u>Minimum Spent</u>	<u>Date</u>
15%	March 9, 2011
60%	September 9, 2011
100%	March 9, 2012

except that on March 9, 2012, a reasonable retainage in an amount not to exceed 5% of the net sale proceeds may remain, which retainage must be spent on or before March 9, 2013. For purposes of determining whether the foregoing expenditure requirements have been met on the first two spending periods, the Village shall include the reasonably expected earnings as of today in the amount of Gross Proceeds. "Gross Proceeds" means an amount equal to (i) Issue Price plus (ii) investment earnings on Issue Price and (iii) earnings on the amounts in clause (ii). In reliance on the advice of its financial advisor, the Village hereby elects that, if it fails to spend all of the Gross Proceeds in accordance with this schedule, it shall cause to be calculated and paid, as necessary, the rebate obligation which may be owed on the proceeds of the Bonds. For purposes of the payment of any rebate obligation, the Village hereby selects that the bond

years for the Bonds shall end on each anniversary of the Issue Date of the Bonds. The Village certifies and agrees that it will calculate or have calculated the above-referenced spend-down calculation and, if necessary, hire nationally recognized bond counsel or a qualified accounting firm to calculate any rebate obligation owed.

20. Bank Eligibility. The Village certifies that:

(a) The Bonds are not private activity bonds as defined in Section 141 of the Code;

(b) The Bonds have been designated as qualified tax-exempt obligations for purposes of Section 265(b) of the Code;

(c) The reasonably anticipated amount of qualified tax-exempt obligations (including tax-exempt leases and qualified 501(c)(3) obligations but excluding other private activity bonds) which have been or will be issued by or in the name of the Village and all units subordinate to the Village during 2010 does not exceed \$30,000,000; and

(d) The Village, any body acting in the name of the Village, and any entities subordinate to the Village have designated less than \$7,000,000 of qualified tax-exempt obligations during 2010, including the Bonds. Therefore, the Bonds qualify for the exception in the Code from the disallowance of 100% of the deduction by financial institutions of interest expense allocable to tax-exempt obligations.

21. Change in Law. It is not an event of default under the Ordinance if the interest on any Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of the issuance of the Bonds.

22. We have discussed this certificate and the provisions of the Code and the applicable Regulations with such professionals as we have deemed necessary. We have been given an opportunity to ask questions of Shanahan & Shanahan LLP with respect to the certifications contained above and the information needed to complete such certifications and have discussed such certifications with Shanahan & Shanahan LLP. Based on all of these discussions, we are satisfied: (a) that we understand the certifications which we have made in this certificate; and (b) that to the best of our knowledge, information and belief, all of the certifications contained herein are true, complete and accurate.

23. To the best of our knowledge, information, and belief, the above expectations are reasonable and there are no other facts, estimates or circumstances that would materially change any of the foregoing certifications or conclusions. We understand that this certificate will be relied upon by the purchasers of the Bonds and by Shanahan & Shanahan LLP in rendering its opinions as to various legal issues, including the excludability from gross income of interest on the Bonds for federal tax purposes. We further understand that the facts contained in this certificate will be used by the Purchaser to prepare or review the offering materials and disclosure documents to be distributed in connection with the sale of the Bonds. The representations contained in this certificate may be relied upon by Shanahan & Shanahan LLP and others in determining whether or not the Bonds constitute arbitrage bonds within the meaning of Section 148 of the Code and whether or not the interest on the Bonds is subject to inclusion in gross income for federal income tax purposes under existing statutes, regulations, and decisions.

IN WITNESS WHEREOF, we have hereunto set our hands this 9th day of September,
2010.

VILLAGE OF LOMBARD,
DUPAGE COUNTY, ILLINOIS



William J. Mueller, Village President
Village of Lombard



Brigitte O'Brien, Village Clerk
Village of Lombard

EXHIBIT A

Sources and Uses of Funds

Sources of Funds:	
Principal Amount of Bonds	<u>\$215,000</u>
Total Sources	\$215,000
Uses of Funds:	
Construction Costs	\$200,700
Costs of Issuance	10,000
Underwriter's Discount	<u>4,300</u>
Total Uses	\$215,000

Note: This schedule should include expected earnings.

EXHIBIT B

**Estimated Draw Schedule
(By Month)**

<u>Date</u>	<u>Amount</u>	<u>Purpose</u>
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EXHIBIT C

Weighted Average Maturity and Yield Calculation

Information Return for Tax-Exempt Governmental Obligations

► Under Internal Revenue Code section 149(e)
 ► See separate instructions.

OMB No. 1545-0720

Caution: If the issue price is under \$100,000, use Form 8038-GC.

Part I Reporting Authority		If Amended Return, check here <input type="checkbox"/>	
1 Issuer's name Village of Lombard		2 Issuer's employer identification number (EIN) 36 6005975	
3 Number and street (or P.O. box if mail is not delivered to street address) 255 E. Wilson Avenue		Room/suite	4 Report number (For IRS Use Only) 3
5 City, town, or post office, state, and ZIP code Lombard, IL 60148		6 Date of issue September 9, 2010	
7 Name of issue Special Assessment Number 217C Bonds		8 CUSIP number 541595AU8	
9 Name and title of officer of the issuer or other person whom the IRS may call for more information Timothy K. Sexton, Treasurer		10 Telephone number of officer or other person (630) 620-5700	

Part II Type of Issue (enter the issue price) See instructions and attach schedule		
11 Education		
12 Health and hospital		
13 Transportation		
14 Public safety		
15 Environment (including sewage bonds)		
16 Housing		
17 Utilities		
18 Other. Describe ► Construction of Roadway	200,700	00
19 If obligations are TANs or RANs, check only box 19a <input type="checkbox"/>		
If obligations are BANs, check only box 19b <input type="checkbox"/>		
20 If obligations are in the form of a lease or installment sale, check box <input type="checkbox"/>		

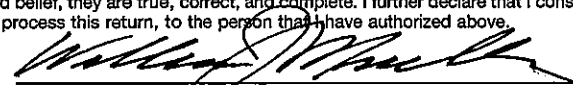
Part III Description of Obligations. Complete for the entire issue for which this form is being filed.				
	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity
21	December 31, 2025	\$ 215,000	\$ 215,000	15.31 years
				(e) Yield
				5.1862 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)				
22	Proceeds used for accrued interest			0 00
23	Issue price of entire issue (enter amount from line 21, column (b))			215,000 00
24	Proceeds used for bond issuance costs (including underwriters' discount)	24	14,300 00	
25	Proceeds used for credit enhancement	25	0 00	
26	Proceeds allocated to reasonably required reserve or replacement fund	26	0 00	
27	Proceeds used to currently refund prior issues	27	0 00	
28	Proceeds used to advance refund prior issues	28	0 00	
29	Total (add lines 24 through 28)			14,300 00
30	Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)			200,700 00

Part V Description of Refunded Bonds (Complete this part only for refunding bonds.)	
31	Enter the remaining weighted average maturity of the bonds to be currently refunded . . . ► _____ years
32	Enter the remaining weighted average maturity of the bonds to be advance refunded . . . ► _____ years
33	Enter the last date on which the refunded bonds will be called (MM/DD/YYYY) . . . ► _____
34	Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)

Part VI Miscellaneous

- | | | |
|------------|--|-----|
| 35 | | N/A |
| 36a | | N/A |
| 37a | | N/A |
- 35** Enter the amount of the state volume cap allocated to the issue under section 141(b)(5) . . .
- 36a** Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)
- b** Enter the final maturity date of the GIC ▶ _____
- 37** Pooled financings: **a** Proceeds of this issue that are to be used to make loans to other governmental units
- b** If this issue is a loan made from the proceeds of another tax-exempt issue, check box ▶ and enter the name of the issuer ▶ _____ and the date of the issue ▶ _____
- 38** If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box ▶
- 39** If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box ▶
- 40** If the issuer has identified a hedge, check box ▶

Signature and Consent	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.		
	 Signature of issuer's authorized representative	Date 8/2/10	William J. Mueller, President Type or print name and title
Paid Preparer's Use Only	Preparer's signature ▶	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP code ▶	EIN	Preparer's SSN or PTIN
		Phone no. ()	

Information Return for Tax-Exempt Governmental Obligations

► Under Internal Revenue Code section 149(e)
 ► See separate instructions.

OMB No. 1545-0720

Caution: If the issue price is under \$100,000, use Form 8038-GC.

Part I Reporting Authority		If Amended Return, check here <input type="checkbox"/>	
1 Issuer's name Village of Lombard		2 Issuer's employer identification number (EIN) 36 6005975	
3 Number and street (or P.O. box if mail is not delivered to street address) 255 E. Wilson Avenue		Room/suite	4 Report number (For IRS Use Only) 3
5 City, town, or post office, state, and ZIP code Lombard, IL 60148		6 Date of issue September 9, 2010	
7 Name of issue Special Assessment Number 217C Bonds		8 CUSIP number 541595AU8	
9 Name and title of officer of the issuer or other person whom the IRS may call for more information Timothy K. Sexton, Treasurer		10 Telephone number of officer or other person (630) 620-5700	

Part II Type of Issue (enter the issue price) See instructions and attach schedule		
11 Education	11	
12 Health and hospital	12	
13 Transportation	13	
14 Public safety	14	
15 Environment (including sewage bonds)	15	
16 Housing	16	
17 Utilities	17	
18 Other. Describe ► Construction of Roadway	18	200,700 00
19 If obligations are TANs or RANs, check only box 19a <input type="checkbox"/>		
If obligations are BANs, check only box 19b <input type="checkbox"/>		
20 If obligations are in the form of a lease or installment sale, check box <input type="checkbox"/>		

Part III Description of Obligations. Complete for the entire issue for which this form is being filed.				
(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21 December 31, 2025	\$ 215,000	\$ 215,000	15.31 years	5.1862 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)				
22 Proceeds used for accrued interest	22	0	00	
23 Issue price of entire issue (enter amount from line 21, column (b))	23	215,000	00	
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	14,300	00	
25 Proceeds used for credit enhancement	25	0	00	
26 Proceeds allocated to reasonably required reserve or replacement fund	26	0	00	
27 Proceeds used to currently refund prior issues	27	0	00	
28 Proceeds used to advance refund prior issues	28	0	00	
29 Total (add lines 24 through 28)	29	14,300	00	
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30	200,700	00	

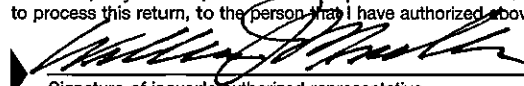
Part V Description of Refunded Bonds (Complete this part only for refunding bonds.)	
31 Enter the remaining weighted average maturity of the bonds to be currently refunded . . . ►	_____ years
32 Enter the remaining weighted average maturity of the bonds to be advance refunded . . . ►	_____ years
33 Enter the last date on which the refunded bonds will be called (MM/DD/YYYY) . . . ►	_____
34 Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)	_____

Part VI Miscellaneous

35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5) . . .	35	N/A
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)	36a	N/A
b	Enter the final maturity date of the GIC ▶ _____		
37	Pooled financings: a Proceeds of this issue that are to be used to make loans to other governmental units	37a	N/A
b	If this issue is a loan made from the proceeds of another tax-exempt issue, check box <input type="checkbox"/> and enter the name of the issuer ▶ _____ and the date of the issue ▶ _____		
38	If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box		<input checked="" type="checkbox"/>
39	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box		<input type="checkbox"/>
40	If the issuer has identified a hedge, check box		<input type="checkbox"/>

Signature and Consent

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.


8/2/10

Signature of issuer's authorized representative _____ Date _____ **William J. Mueller, President**
 Type or print name and title

Paid Preparer's Use Only	Preparer's signature ▶ _____	Date _____	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN _____
	Firm's name (or yours if self-employed), address, and ZIP code ▶ _____	EIN _____	Phone no. () _____	

**FIRST RESOLUTION
VILLAGE OF LOMBARD, ILLINOIS
SPECIAL ASSESSMENT NO. 217C
(Kaplan Court, Kramer Avenue,
Parker Drive and Reskin Road Street Improvements)**

BE IT RESOLVED by the Board of Local Improvements of the Village of Lombard, Illinois, that there be considered the construction of a local improvement consisting of the paving and improving of portions of Kaplan Court, Kramer Avenue, Parker Drive and Reskin Road, all as more fully described and indicated in the Estimate of Cost attached hereto, and made a part hereof, incorporated herein by reference as if it were fully set forth herein, and signed by Stephen R. Wegner of Engineering Resource Associates, Inc., Engineer for the Board of Local Improvements. Said Estimate of Cost is hereby approved, subject to it being revised, as necessary, prior to the adoption of the Second Resolution and Recommendation, to include a line item to address the potential increased cost of soil removal, in the event that other than "clean" soil is excavated. The entire improvement shall be constructed in public streets, rights-of-way and easements in the Village of Lombard, using all new materials of the best quality, and in the best workmanlike manner, subject to the approval of and acceptance by the Board of Local Improvements of the Village of Lombard.

BE IT FURTHER RESOLVED that the Board of Local Improvements hereby establishes November 12, 2009, at the hour of 7:00 p.m. in the office of the Board of Local Improvements of the Village of Lombard in the Village Hall, Board Room, located at 255 East Wilson Avenue, Lombard, Illinois, as the time and place for public consideration of the said proposed improvements.

BE IT FURTHER RESOLVED that a notice of the time and place for such public consideration be prepared and mailed in the manner provided by law.

BE IT FURTHER RESOLVED that this Resolution be at once transcribed into the records of the Board of Local Improvements.

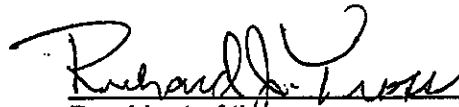
ADOPTED by the Board of Local Improvements of the Village of Lombard, Illinois, the 15th day of October, 2009, pursuant to a roll call vote as follows:

AYES: Richard J. Tross, Greg Gron, Molly O'Toole

NAYS _____

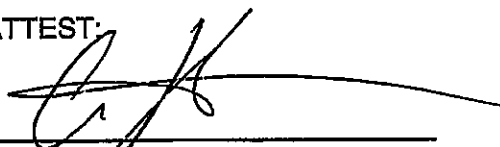
ABSENT: James W. Hogan

APPROVED by me this 15th day of October, 2009.



President of the
Board of Local Improvements

ATTEST:



Secretary for the
Board of Local Improvements