

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: January 19, 2006

SUBJECT: **PC 05-42: 218-226 West St. Charles Road (The Pointe at Lombard)**

At the January 5, 2006, Village Board meeting, the Board approved a first reading of Ordinances associated with the proposed redevelopment of the properties at 218 & 226 West St. Charles Road (the Pointe at Lombard development). Staff noted that a development agreement would be considered as part of the final reading of the Ordinances.

The proposed developer is currently negotiating the sale of 226 West St. Charles Road property. In the event the terms of the sale can be finalized, the need for a companion development agreement may not be necessary. However, given that the final sale provisions have not been agreed upon by the parties, staff and the petitioner recommend that all matters associated with PC 05-42 be continued to the February 2, 2006 Board meeting.