

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION

For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
____ Recommendations of Boards, Commissions & Committees (Green)
____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: April 25, 2007 (COW)(B of T) May 3, 2007

TITLE: Ordinance Amending Title 9, Chapter 98 of the Lombard Village Code in Regard to Utility Taxes.

SUBMITTED BY: Timothy Sexton, Assistant Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance that repeals the section of the Village code regarding disposition of utility taxes. This change is being made in accordance with the changes to the Financial Policies that the Finance Committee has recommended to the Village Board for this meeting, and with the establishment of the Utility Tax Reserve Account, as discussed during the FYE 2008 budget process.

Staff is requesting a waiver of first reading.

Review (as necessary):
Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.