

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 Resolution or Ordinance (Blue)
 X Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: August 24, 2018 (COW)(B of T) Date: September 6, 2018

TITLE: A Motion to Accept and File with the Village Clerk the 2017 Comprehensive Annual Financial Report, Management Letter and Prior Recommendation

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The Finance Committee voted unanimously to recommend that the Village Board accept and place on file with the Village Clerk the FYE 2017 Comprehensive Annual Financial Report and Management Letter. The FYE 2017 Comprehensive Annual Financial Report and the Management Letter are attached. The FYE 2017 Management Letter from the Village auditors Lauterbach & Amen addressed one prior recommendation regarding GASB Statement No. 75 that was early implemented during the 2017 audit process.

Fiscal Impact/Funding Source: N/A

Review (as necessary):

Village Attorney	X	_____	Date	_____
Finance Director	X	<i>Timothy Sexton</i>	Date	8/24/18
Village Manager	X	<i>Scott Niehaus</i>	Date	8/25/18

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.