

Memo: Village President and Board of Trustees
From: Dave Hulseberg, Village Manager
Date: March 30, 2010
Subject: Taste of Lombard/Jaycees Grant Application

Subsequent to the March 18th Board meeting, President Mueller and I have met with the Lombard Jaycees to discuss a revised proposal submitted by the Jaycees. Revisions from their original grant request are detailed below:

1. The Taste of Lombard will charge \$2.00 gate fee to all person 13 and older.
2. The gate fee revenues will be placed into its own bank account and the funds not co-mingled with any other Jaycee or Taste of Lombard fund.
3. Gate fees collected will be reported on a daily basis to the Village.
4. The Village will be reimbursed for its costs associated with delivering services for the Taste of Lombard operations (approx. \$55,000). These funds will come from the first dollars of the gate fee.
5. After the Village has been reimbursed per #4, the Jaycees will offset any expenses over the first \$20,000 of police, fire, PW overtime associated with the Fourth of July fireworks. (approx. \$8,000).
6. After the Village has been reimbursed per #5, the Jaycees will establish an account for the 2011 Taste of Lombard with the sole purpose of offsetting costs associated with the Village's expenses for delivering services to the Taste operations and the Fourth of July Fireworks (approx. \$90,000).
7. After the Jaycees have satisfied the 2011 Taste of Lombard offsetting costs account per #6, all revenues will be considered Jaycees surplus and to be used per their discretion.
8. The Village will pay \$30,000 for the fireworks and will remit said amount at such time when a bill from the Jaycees vendor is presented. The check will be made out to the Lombard Jaycees. The Jaycees will provide verification within 30 days that their vendor was paid.
9. While mentioned in #5, the Village agrees to pay for the first \$20,000 of overtime expenses associated with the Fourth of July Fireworks for 2011. The goal is that in 2011 the Jaycees will reimburse the Village for both the costs of the Taste operations and expenses associated with the Fourth of July Fireworks over this \$20,000 level. This will make the event self-sustaining with the exception of the fireworks which would be purchased by the Village of Lombard, as well as the first \$20,000 of overtime costs associated with the fireworks.

As stated previously, the Village has \$65,000 of unallocated Hotel/Motel Tax funds for FYE 2011. Per the proposal above, the cost to the Village would be \$50,000 including the fireworks and first \$20,000 of overtime related to the fireworks. Therefore, staff is recommending that the Village Board approve the revised proposal as detailed above.