ORDINANCE 7593

AN ORDINANCE AUTHORIZING THE SALE BY PUBLIC AUCTION OF PERSONAL PROPERTY OWNED BY THE VILLAGE OF LOMBARD

WHEREAS, in the opinion of the Corporate Authorities of the Village of Lombard, it is no longer necessary or useful to or in the best interest for the Village of Lombard to retain ownership of the personal property hereinafter described; and

WHEREAS, it has been determined by the President and Board of Trustees of the Village of Lombard to sell said personal property at public auction to be held by Obenauf Auction Service. Vehicles valued less than the cost of auction fees and would not result in a net profit for the Village shall be sold directly to a salvage yard.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS, as follows:

<u>Section 1:</u> Pursuant to 65 ILCS 5/11-76-4, the President and Board of Trustees find the following described property:

Unit #PP746 2014 Ford Interceptor Sedan VIN # 1FM5K8AR9EGA38350

now owned by the Village of Lombard is no longer necessary or useful to the Village of Lombard and the best interests of the Village of Lombard will be served by its sale.

- Section 2: Pursuant to said 65 ILCS 5/11-76-4, the Village President and Clerk are hereby authorized and directed to sell the aforementioned personal property now owned by the Village of Lombard, at public auction, by Obenauf Auction Service to the highest bidder on said property. Vehicles valued less than the cost of auction fees and would not result in a net profit for the Village shall be sold directly to a salvage yard.
- <u>Section 3:</u> The Village Manager is hereby authorized and may direct Obenauf Auction Service to advertise the sale of the aforementioned personal property in a newspaper published within the community before the date of said public auction.
- Section 4: No bid which is less than the minimum price set forth in the list of property to be sold shall be accepted.
- <u>Section 5:</u> The Village Manager or his designee shall cause to be transferred any titles or other legal documents pursuant to the sale.

Section 6:	This ordinance	shall be i	n full fo	rce and	effect from	and after	its adoption	ı and
approval as provid	led by law.							

Passed on first reading this	day of	, 2018
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First reading waived by action of the Board of Trustees this 1st day of November, 2018.

Passed on second reading this 1st day of November, 2018, pursuant to a roll call vote as follows:

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Johnston, Pike and Ware

Nays: None

Absent: None

Approved by me this 1st day of November, 2018.

Keith Giagnorio Village President

Janet Downer

Deputy Village Clerk