

#130562

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Timothy Sexton, Acting Village Manager

DATE: October 28, 2013 (COW)(B of T) Date: November 7, 2013

TITLE: Budget Ordinance For Fiscal Year 2014

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2014 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$42,317,755
Debt Service Fund	499,380
Capital Projects Fund	10,869,510
Enterprise Funds	23,945,163
Internal Service Funds	1,730,000
Pension Trust Funds	<u>6,459,420</u>
Total	<u>\$85,821,228</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at their October 2, 2013 meeting.

Fiscal Impact/Funding Source:

FY 2014 Annual Budget (January 1, 2014 through December 31, 2014): \$85,821,228

Review (as necessary):

Village Attorney X	_____	Date _____
Finance Director X	_____	Date _____
Village Manager X	<i>Timothy Sexton</i>	Date <u>10/29/13</u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2014

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on November 7, 2013 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2014, a copy of which is on file with the Village Clerk, in the total amount of EIGHTY FIVE MILLION EIGHT HUNDRED TWENTY ONE THOUSAND TWO HUNDRED AND TWENTY EIGHT DOLLARS (\$85,821,228) of which FOURTY TWO MILLION THREE HUNDRED SEVENTEEN THOUSAND SEVEN HUNDRED AND FIFTY FIVE DOLLARS (\$42,317,755) is for the General Fund, FOUR HUNDRED NINETY NINE THOUSAND THREE HUNDRED AND EIGHTY DOLLARS (\$499,380) is for Debt Service Fund, TEN MILLION EIGHT HUNDRED SIXTY NINE THOUSAND FIVE HUNDRED AND TEN DOLLARS(\$10,869,510) is for Capital Projects Funds; TWENTY THREE MILLION NINE HUNDRED FORTY FIVE THOUSAND ONE HUNDRED AND SIXTY THREE DOLLARS (\$23,945,163) is for Enterprise Funds, ONE MILLION SEVEN HUNDRED THIRTY THOUSAND DOLLARS (\$1,730,000) is for Internal Service Funds, and SIX MILLION FOUR HUNDRED FIFTY NINE THOUSAND FOUR HUNDRED AND TWENTY DOLLARS (\$6,459,420) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Ordinance No. _____
Budget Ordinance For Fiscal Year 2013
Page 2

Passed on first reading this ____ day of _____, 2013.

First reading waived by action of the Board of Trustees this ____ day of _____, 2013.

Passed on second reading this ____ day of _____, 2013.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2013.

Keith Giagnorio
Village President

ATTEST:

Janet Downer
Deputy Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney

VILLAGE OF LOMBARD
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS
FYE 2014

Description	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Property	Other Financing Uses	FYE 2014 Proposed Total
101 General Fund	25,437,045	1,866,580	15,009,130	5,000	-	-	-	42,317,755
310 Debt Service Fund	-	-	-	-	499,380	-	-	499,380
410 Construction Fund	-	-	4,961,600	-	1,775,360	-	-	6,736,960
415 Grant Fund - Capital	-	-	-	-	-	-	-	-
420 Motor Fuel Tax Fund	120,000	175,000	253,050	-	170,000	-	-	718,050
430 Facilities Fund	-	-	1,000,000	-	-	-	-	1,000,000
440 TIF Downtown Fund	51,710	1,800	2,350,480	-	-	-	-	2,403,990
441 TIF 1 - West of Grace St	-	-	5,250	-	-	-	-	5,250
442 TIF 2 - East of Grace St	-	-	5,260	-	-	-	-	5,260
Total Capital Projects Funds	171,710	176,800	8,575,640	-	1,945,360	-	-	10,869,510
510 W/S Operation and Maintenance	3,331,330	6,541,859	4,508,814	-	-	-	449,130	14,831,133
520 W/S Capital Reserve Fund	-	-	5,729,900	-	2,528,200	-	-	8,258,100
530 Parking System Fund	46,210	5,000	89,000	-	-	712,000	3,720	855,930
Total Enterprise Funds	3,377,540	6,546,859	10,327,714	-	2,528,200	712,000	452,850	23,945,163
610 Fleet Services Fund	391,420	660,560	91,020	-	-	-	-	1,143,000
615 Fleet Services Reserve Fund	-	127,000	-	-	-	460,000	-	587,000
Total Internal Service Funds	391,420	787,560	91,020	-	-	460,000	-	1,730,000
710 Police Pension Fund	3,520,900	-	150,000	-	-	-	-	3,670,900
720 Firefighters' Pension Fund	2,683,520	-	105,000	-	-	-	-	2,788,520
Total Pension Trust Funds	6,204,420	-	255,000	-	-	-	-	6,459,420
All Funds	35,582,135	9,377,799	34,258,504	5,000	4,972,940	1,172,000	452,850	85,821,228