

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Assistant Village Manager/Director of Community Development

DATE: February 7, 2008

SUBJECT: **Lombard Town Centre – 2008 Letter of Agreement**

Attached please find a copy of a Letter of Agreement between the Village, Lombard Town Centre and Illinois Main Street. This Agreement sets forth the terms and provisions between the parties as it pertains to participating in the Main Street program. The Village's only obligation set forth in this Agreement is an annual financial contribution to Lombard Town Centre, although the amount of that contribution is not stipulated. Illinois Main Street requires that this Agreement be executed on an annual basis.

RECOMMENDATION

Staff recommends that the Village Board authorize the Village President to sign the attached Agreement.