

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP
Assistant Village Manager/Director of Community Development

DATE: December 7, 2006

SUBJECT: DOWNTOWN LOMBARD TIF DISTRICT PUBLIC HEARING

Pursuant to Ordinance 5923 approved by the Village Board on September 21, 2006 and pursuant to State Statutes, a public hearing is scheduled for the December 7, 2006 Village Board meeting to consider an extension to the life of the Downtown Lombard Tax Increment Financing (TIF) District and an amendment to the Amended Redevelopment Plan and Project for the District.

In advance of the public hearing, a meeting of the Joint Review Board (JRB) was convened on October 19, 2006 to consider the time extension for the District. Attached for your reference are the following documents:

1. Agenda for the Public Hearing relative to the proposed TIF Extension;
2. Public Hearing Opening Statement (denotes the actions taken by the Village to date);
3. A letter and recommendation from the JRB to the Village Board recommending approval of the TIF time extension and the Redevelopment Plan;
4. The Second Amendment to the Village of Lombard Downtown TIF Redevelopment Project Area Redevelopment Plan and Project

The Ordinances approving the TIF district extension and the associated agreements are tentatively scheduled for consideration as part of the January 4, 2007 Village Board meeting. Therefore, other than conducting the public hearing, no actions are requested from the Village Board at the December 7, 2006 meeting.

Attachments

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