

MEMORANDUM

TO: William Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: June 9, 2004

SUBJECT: **Community Development Block Grant Funds**

Staff prepared an application for Community Development Block Grant funds in October 2003 to cover a portion of the costs related to the North Broadway reconstruction project. The reconstruction consists of the installation of new curbs, gutters, sidewalks, and street lighting as well as the replacement of the watermain and sanitary sewer. Du Page County has awarded the Village \$740,975 toward the project costs. We were able to obtain this funding as a significant portion of the residents in this area are of low to moderate incomes.

I request the Board's support for acceptance of the grant funds totaling \$740,975 at this time. Please present this item to the Board of Trustees at their June 17, 2004 meeting.

DAH/adc