

060610

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees
FROM: William T. Lichter, Village Manager
DATE: October 23, 2006 (COW)(B of T): November 2, 2006
TITLE: Budget Amendment Ordinance

SUBMITTED BY: Leonard J. Flood

BACKGROUND/POLICY IMPLICATIONS:

Attached are the final FYE 2006 budget amendments requested for the following:

- 1) A \$40,000 amendment to the Debt Service Fund to increase the budget for the interest payment and issuance costs for 2005 General Obligation Limited Tax Debt Certificates.
- 2) A \$185,000 amendment to the Capital Projects Fund to cover the additional project costs associated with SA #213 which were outside of the special assessment.
- 3) A \$200,000 amendment to the Motor Fuel Tax Fund to increase the budget for the amount paid to the State for the St. Charles/Grace intersection improvements budgeted in a previous year.
- 4) A \$200,000 amendment to the Water & Sewer Capital Reserve Fund to increase the budget for the depreciation expense booked.
- 5) A \$130,000 amendment to the Fleet Services Operation & Maintenance Fund for the increased cost of gasoline.
- 6) A \$25,000 amendment to the Fleet Services Capital Reserve Fund to cover the costs of various automotive equipment purchased and reimbursed by operating departments.
- 7) A \$135,000 amendment to the Firefighters' Pension Fund to increase the budget for additional fire pension payments and refunds.

REVIEW (as needed):

| | | | |
|---------------------|---------------------------|------|-----------------|
| Village Attorney XX | _____ | Date | _____ |
| Finance Director XX | <i>Leonard J. Flood</i> | Date | <i>10/23/06</i> |
| Village Manager XX | <i>William T. Lichter</i> | Date | <i>10/23/06</i> |

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

ORDINANCE _____

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed a budget adoption ordinance on April 21, 2005 in the amount of \$69,249,850; and

WHEREAS, the Corporate Authorities of the Village of Lombard have previously passed several ordinances amending said budget; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the current fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain transfers within departments are necessary from time to time as per the attached.

Section 2: That these transfers should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$915,000.

Section 3: That the following transfers be made to the various departments and divisions line item expenditures: (See attached)

Section 4: Additional funds are available to effectuate this revision.

Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this ____ day of _____, 2006.

First reading waived by action of the Board of Trustees this ____ day of _____, 2006.

Passed on second reading this ____ day of _____, 2006.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2006.

ORDINANCE _____
AN ORDINANCE AMENDING BUDGET ORDINANCE
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William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney

PROGRAM MAAR515
Village of Lombard

TRANS NO DESCRIPTION-1 DESCRIPTION-2 YEAR PERIOD ACCOUNT WORK ORDER JOB# FACILITY ID BANK TRANSACTION AMOUNT TYPE

| TRANS NO | DESCRIPTION-1 | DESCRIPTION-2 | YEAR | PERIOD | ACCOUNT | WORK ORDER | JOB# | FACILITY ID | BANK TRANSACTION AMOUNT | TYPE |
|-------------------------------------|--|---------------|------|--------------------------|-----------------------------|------------|------|-------------|-------------------------|------|
| Control | | | | | Lombard Budgetary Chart | | | | | |
| Group | | | | | 00000000079248 | | | | | |
| Group date | | | | | 5/31/06 | | | | | |
| Group description | | | | | FY06 Final Budget Amendment | | | | | |
| User working on | | | | | FAIRBAIRN | | | | | |
| User Name | | | | | Fairbairn, Anne - FN | | | | | |
| 100 | 5/31/06 | 2006 | 13 | 3800.680.6810.760.788200 | Bond interest | | | | 40,000.00 | |
| Final budget amendments | | | | | | | | | | |
| additional debt issuance | | | | | | | | | | |
| WARNING! | Transaction link not entered for this account. | | | | | | | | | |
| Link to ---> | None | | | | | | | | | |
| 200 | 5/31/06 | 2006 | 13 | 4100.710.7110.750.809425 | Prof Svcs-Infrastructure | | | | 185,000.00 | |
| Final budget amendments | | | | | | | | | | |
| SA #213 | add'l project costs | | | | | | | | | |
| WARNING! | Transaction link not entered for this account. | | | | | | | | | |
| Link to ---> | None | | | | | | | | | |
| 300 | 5/31/06 | 2006 | 13 | 4270.730.7370.750.809450 | Infrastructure | | | | 200,000.00 | |
| Final budget amendments | | | | | | | | | | |
| St Chas/Grace | intersection | | | | | | | | | |
| WARNING! | Transaction link not entered for this account. | | | | | | | | | |
| Link to ---> | None | | | | | | | | | |
| 400 | 5/31/06 | 2006 | 13 | 5200.790.7901.742.756420 | Misc. Contractual Services | | | | 200,000.00 | |
| Final budget amendments | | | | | | | | | | |
| WARNING! | Transaction link not entered for this account. | | | | | | | | | |
| Link to ---> | None | | | | | | | | | |
| 500 | 5/31/06 | 2006 | 13 | 6100.830.8301.716.733160 | Gasoline & Oil | | | | 130,000.00 | |
| Final budget amendments | | | | | | | | | | |
| increased cost of gasoline | | | | | | | | | | |
| Link to ---> | None | | | | | | | | | |
| 600 | 5/31/06 | 2006 | 13 | 6150.830.8306.716.733600 | Automotive Equipment | | | | 25,000.00 | |
| Final budget amendments | | | | | | | | | | |
| add'l auto equip purchase/reimburse | | | | | | | | | | |
| Link to ---> | None | | | | | | | | | |
| 700 | 5/31/06 | 2006 | 13 | 7200.850.8502.770.712200 | Fire Pension Payments | | | | 135,000.00 | |
| Final budget amendments | | | | | | | | | | |
| add'l pension payments/refunds | | | | | | | | | | |
| Link to ---> | None | | | | | | | | | |

FUND DESCRIPTION TRANSACTION AMOUNT
3800 Debt Service 40,000.00

TRANS NO TRANS DATE YEAR PERIOD ACCOUNT WORK ORDER JOB# FACILITY ID BANK TRANSACTION AMOUNT TYPE
 DESCRIPTION-1
 DESCRIPTION-2

| FUND DESCRIPTION | TRANS NO | TRANS DATE | YEAR | PERIOD | ACCOUNT | WORK ORDER | JOB# | FACILITY ID | BANK TRANSACTION AMOUNT | TYPE |
|---|----------|------------|------|--------|---------|------------|------|-------------|-------------------------|------|
| 4100 Capital Projects Fund | | | | | | | | | 185,000.00 | |
| 4270 Motor Fuel Tax Fund | | | | | | | | | 200,000.00 | |
| 5200 Water & Sewer Capital Reserve Fund | | | | | | | | | 200,000.00 | |
| 6100 Fleet Services Oper. & Maint. Fund | | | | | | | | | 130,000.00 | |
| 6150 Fleet Services Reserve Fund | | | | | | | | | 25,000.00 | |
| 7200 Firefighters' Pension Fund | | | | | | | | | 135,000.00 | |
| Totals for period | 13 | | | | | | | | 915,000.00 | |
| Transaction count | 7 | | | | | | | | | |

Count Amount Calculated Entered Difference
 915,000.00 915,000.00 0 .00

*** WARNINGS exist in this group. **

** END OF REPORT **