

## **MEMORANDUM**

**TO:** William T. Lichter, Village Manager

**FROM:** David A. Hulseberg, AICP, Director of Community Development

**DATE:** November 8, 2004

**SUBJECT:** Intergovernmental Agreement between the Village of Lombard and all Taxing Districts affected by TIF District I West

Attached please find an Intergovernmental Agreement between the Village of Lombard and all Taxing Districts Affected by the Lombard St. Charles Road Corridor Tax Increment Financing District I West. This Agreement mirrors the Intergovernmental Agreement approved by the Village on February 19, 2004 relative to the St. Charles Road TIF District II East which sets forth a proposed methodology of refunding monies from the TIF District to the governmental units that are a party to the Tax Increment Financing District.

**Recommendation:**

That the Village Board of Trustees authorize the Village President and Deputy Village Clerk to sign the Intergovernmental Agreement between the Village of Lombard and all the Taxing Districts Affected by the Lombard St. Charles Road Corridor Tax Increment Financing District I West.

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