

RESOLUTION
R _____ 05

**A RESOLUTION AUTHORIZING DISBURSEMENT OF
DOWNTOWN RELOCATION GRANT FUNDS
FROM 160 S. MAIN STREET TO 110 W. ST. CHARLES ROAD**

WHEREAS, the Village is an agent for disbursement of funds for the Downtown Renovation Grant Program under the authority of the Village Board of Trustees and will provide financial resources to assist impacted business owners in the Lombard Tax Increment Financing (TIF) District to reestablish their business within the Village of Lombard; and

WHEREAS, the Nolan Agency (hereinafter referred to as "Owner"), wishes to participate in this program for reimbursement of costs associated with the relocation from 160 S. Main Street to 110 W. St. Charles Road; Lombard, Illinois; and,

WHEREAS, this relocation will complement and support the Village's plans to maintain a quality TIF District.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

SECTION 1: That the Village shall grant \$14,560.00 in reimbursable grant funds for which Owner qualifies pursuant to the Downtown Relocation Grant Program adopted November 5, 1998 per Ordinance No. 4555 and amended by Ordinance No. 5378 adopted November 6, 2003. Such grant shall be available to Owner upon the approval of the Village Board of Trustees and after receipt of satisfactory evidence that the Owner has paid all costs in connection therewith.

SECTION 2: The Owner has satisfied the obligations in connection with the project by submitting copies of all relocation expenses including rent differential, moving costs, initiation and hook up of new utilities, set up costs of equipment, interior remodeling, signage, stationary and business cards and legal fees, attached as Exhibit "A".

Adopted this ____ day of _____, 2004.

Ayes: _____

Resolution No. _____

110 W. St. Charles Road

Page 2

Nayes: _____

Absent: _____

Approved this _____ day of _____, 2004.

William J. Mueller
Village President

ATTEST:

Barbara A. Johnson
Deputy Village Clerk

Resolution No. _____
110 W. St. Charles Road
Page 3

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