ORDINANCE 7151 PAMPHLET

BUDGET ORDINANCE FOR FISCAL YEAR 2016



PUBLISHED IN PAMPHLET FORM THIS 20th DAY OF NOVEMBER, 2015, BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS.

Sharon Kuderna Village Clerk

ORDINANCE NO. 7151

BUDGET ORDINANCE FOR FISCAL YEAR 2016

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on November 5, 2015 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2016, a copy of which is on file with the Village Clerk, in the total amount of NINETY ONE MILLION FIVE HUNDRED SIXTEEN THOUSAND AND FIFTY ONE DOLLARS (\$91,516,051) of which FORTY TWO MILLION ONE THOUSAND SIX HUNDRED AND NINETY SIX DOLLARS (\$42,001,696) is for the General Fund, FIVE HUNDRED THIRTEEN THOUSAND ONE HUNDRED AND THIRTY DOLLARS (\$513,130) is for Debt Service Fund, SEVEN MILLION NINE HUNDRED FIFTY FOUR THOUSAND EIGHT HUNDRED AND TWENTY DOLLARS (\$7,954,820) is for Capital Projects Funds; THIRTY MILLION NINE HUNDRED FORTY NINE THOUSAND SIX HUNDRED AND THIRTY FIVE DOLLARS (\$30,949,635) is for Enterprise Funds, TWO MILLION EIGHT HUNDRED SEVENTY FOUR THOUSAND FIVE HUNDRED AND TWENTY DOLLARS (\$2,874,520) is for Internal Service Funds, and SEVEN MILLION TWO HUNDRED TWENTY TWO THOUSAND TWO HUNDRED AND FIFTY DOLLARS (\$7,222,250) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Ordinance No. 7151 Budget Ordinance For Fiscal Year 2016 Page 2

Passed on first reading this 5th day of November, 2015.

First reading waived by action of the Board of Trustees this ____ day of ____, 2015.

Passed on second reading this 19th day of November, 2015.

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Johnston, Pike and Ware

Nays: None

Absent: None

Approved this 19th day of November, 2015.

Keith T. Giagnorio

Village President

ATTEST:

Sharon Kuderna Village Clerk

Published by me in pamphlet form on this 20th day of November, 2015.

Sharon Kuderna

Village Clerk