

070700

**VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION**

Resolution or Ordinance (Blue)	<u>    </u>
Waiver of First requested <u>X</u>	<u>    </u>
Recommendations of Boards, Commissions & Committees (Green)	<u>    </u>
Other Business (Pink)	<u>    </u>

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: November 28, 2007 (B of T) Date: December 6, 2007

TITLE: An Ordinance Designating the Village Manager as the Village's Authorized Representative for Purposes of Approving Group Retirement Health Savings Account Agreements on Behalf of the Village

SUBMITTED BY: Kathleen Dunne, Human Resources Administrator

BACKGROUND/POLICY IMPLICATIONS:

Designates the Village Manager as the authorized representative to approve the individual group retirement health savings account agreements on behalf of the Village.

FISCAL IMPACT/FUNDING SOURCE:

Village Attorney	_____	Date	_____
Finance Director	_____	Date	11/29/07
Village Manager	_____	Date	11/29/07

of the Village of Lombard, DuPage County, Illinois, as follows:

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees

Board for further approval:

savings accounts approved on a timely basis, without need to come before the Village

**WHEREAS**, the Village Board desires to have said group retirement health

group's retirement health savings account; and

savings accounts, ICMA RC will need an approval on behalf of the Village for each

**WHEREAS**, as the groups are formed relative to the group retirement health

group retirement health savings accounts; and

**WHEREAS**, the Village desires to make provisions for the smooth transition to

savings account of his/her own choosing; and

accounts, as opposed to each individual employee being able to use a retirement health

groups, as designated and approved by the Village, to use retirement health savings

retirement health savings accounts, such that employees will have to join together in

**WHEREAS**, the Federal Law is changing, effective January 1, 2008, relative to

employee contributions; and

employees, with said retirement health savings accounts being entirely funded by

retirement health savings account services on behalf of the Village for Village

**WHEREAS**, the Village currently has a contract with ICMA RC to provide

**AN ORDINANCE DESIGNATING THE VILLAGE MANAGER  
AS THE VILLAGE'S AUTHORIZED REPRESENTATIVE FOR  
PURPOSES OF APPROVING GROUP RETIREMENT HEALTH  
SAVINGS ACCOUNT AGREEMENTS ON BEHALF OF THE VILLAGE**

ORDINANCE NO. \_\_\_\_\_

**SECTION 1:** That the recitals set forth above are hereby incorporated herein by

reference as if fully set forth in this Section 1.

**SECTION 2:** That as the employee groups are formed, for purposes of creating

the various group retirement savings accounts to be administered by ICMA RC, the Village Manager is hereby authorized to approve the individual group retirement health savings account agreements on behalf of the Village.

**SECTION 3:** That this Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

First reading waived by action of the Board of Trustees this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

Passed on second reading this \_\_\_\_\_ day of \_\_\_\_\_, 2007, pursuant to a roll call vote as follows:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

APPROVED by me this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

\_\_\_\_\_  
William J. Mueller  
Village President

ATTEST:

\_\_\_\_\_  
Brigitte O'Brien  
Village Clerk