

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: 2/27/04 (COW)(B of T) Date March 18, 2004

TITLE: Budget Ordinance For Fiscal Year 2004-2005

SUBMITTED BY: Leonard J. Flood, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2004-2005 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$30,753,370
Debt Service Fund	6,351,326
Capital Projects Fund	14,550,257
Enterprise Funds	14,556,795
Internal Service Funds	1,588,485
Pension Trust Funds	<u>2,426,450</u>
Total	<u>\$70,226,683</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget at their meeting on February 26, 2004 and recommended approval at the March 18, 2005 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$70,226,683

Review (as necessary):

Village Attorney X _____ Date _____

Finance Director X _____ Date _____

Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.