

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees
FROM: Scott R. Niehaus, Village Manager
DATE: May 17, 2016 (COW)(B of T): June 16, 2016
TITLE: Budget Amendment Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The FYE 2015 final budget amendment request for the following is attached:

- 1) A \$650 increase to Debt Service Fund for annual bank charges not budgeted.
- 2) Increase of \$76,000 to the Fleet Services Reserve Fund to cover accelerated purchase of vans from the State of Illinois contract and Suburban Purchasing Cooperative.

REVIEW (as needed):

Village Attorney XX	_____	Date	_____
Finance Director XX	<i>Timothy Sexton</i>	Date	<i>5/19/16</i>
Village Manager XX	<i>Scott Niehaus</i>	Date	<i>5/20/16</i>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.