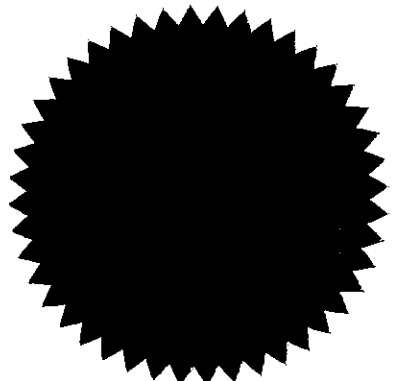


PUBLISHED IN PAMPHLET FORM THIS 27th DAY OF September, 2006,
BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD,
DUPAGE COUNTY, ILLINOIS.

Brightie O'Brien
Brightie O'Brien
Village Clerk



AN ORDINANCE CALLING FOR A PUBLIC HEARING
AND A JOINT REVIEW BOARD MEETING
TO CONSIDER EXTENDING THE LIFE OF THE
DOWNTOWN TAX INCREMENT FINANCING DISTRICT
AND AN AMENDMENT TO THE AMENDED
REDEVELOPMENT PLAN AND PROJECT FOR THE
DOWNTOWN TAX INCREMENT FINANCING
DISTRICT IN RELATION THEREOF

FRONT OF PAMPHLET

PAMPHLET

ORDINANCE _____ 5923

2011, as collected during 2012, being the last year of real estate taxes subject to District was extended for an additional seven (7) years, with real estate taxes for Plan that was attached thereto, pursuant to which the life of the Downtown TIF the Village approved an amendment to Ordinance Number 3121 and the TIF **WHEREAS**, pursuant to Ordinance Number 5145, adopted June 6, 2002,

up to a twenty-three (23) year life for tax increment financing districts; and Downtown TIF District, notwithstanding the fact that the State statutes authorized as collected during 2005, being the last year of real estate taxes subject to the sixteen (16) year tax increment financing district, with real estate taxes for 2004, **WHEREAS**, the Downtown TIF District was originally established as a

District"); and increment financing district (hereinafter referred to as the "Downtown TIF adopted tax increment financing relative to the Village's downtown area tax project area (hereinafter referred to as the "Redevelopment Project Area"), and referred to as the "TIF Plan"), designated the tax increment redevelopment "Village") approved a tax increment redevelopment plan and project (hereinafter adopted February 2, 1989, the Village of Lombard (hereinafter referred to as the **WHEREAS**, pursuant to Ordinance Numbers 3121, 3122 and 3123,

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INCREMENT FINANCING DISTRICT AND AN AMENDMENT TO THE
AMENDED REDEVELOPMENT PLAN AND PROJECT FOR THE DOWNTOWN
TAX INCREMENT FINANCING DISTRICT IN RELATION THERETO**

the Downtown TIF District (the TIF Plan as amended by said Ordinance Number 5145 being hereinafter referred to as the "Amended TIF Plan"); and

WHEREAS, pursuant to Public Act 94-0783, effective May 19, 2006, the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, (hereinafter referred to as the "TIF Act") was amended to allow the Village to extend the life of the Downtown TIF District to thirty-five (35) years, with real estate taxes for 2023, as collected during 2024, being the last year of real estate taxes subject to the Downtown TIF District; and

WHEREAS, the Village is, based on the foregoing, considering the approval of a further amendment to the Amended TIF Plan for the Downtown TIF District, pursuant to the TIF Act, to extend the life of the Downtown TIF District for an additional twelve (12) years and to address and accommodate redevelopment during the extended life of the Downtown TIF District beyond its original termination date (hereinafter referred to as the "Second Amendment"); and

WHEREAS, pursuant to proper notice, the Village held the public meeting, as required by 65 ILCS 5/11-74.4-6(e), in regard to the proposed Second Amendment to the Amended TIF Plan for the Downtown TIF District, on September 6, 2006; and

WHEREAS, pursuant to the provisions of Section 5/11-74.4-5(c) of TIF Act, prior to the adoption of the ordinance approving the Second Amendment to the Amended TIF Plan for the Downtown TIF District, the Village must fix a time and place for a public hearing; and

WHEREAS, pursuant to the provisions of Section 5/11-74.4-5(b) of the

TIF Act, prior to the adoption of the ordinance approving the Second Amendment to the Amended TIF Plan for the Downtown TIF District, the Village must convene a meeting of the Joint Review Board (hereinafter referred to as the "JRB") to consider the proposal; and

WHEREAS, it is the desire of the President and Board of Trustees of the

Village to conduct such public hearing and to convene said meeting of the JRB;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of

Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: That pursuant to the provisions of the TIF Act, the President

and Board of Trustees hereby designate the date of Thursday, December 7, 2006, at the hour of 7:30 p.m. at the Lombard Municipal Complex, Board Room, 255 East Wilson Avenue, Lombard, Illinois, for the purpose of conducting a public hearing to hear from any interested persons, taxpayers or affected taxing districts regarding the proposed Second Amendment to the Amended TIF Plan for the

Downtown TIF District.

SECTION 2: That a copy of the proposed Second Amendment to the

Amended TIF Plan for the Downtown TIF District has been on file in the office of the Village Clerk, and has been available for public inspection during regular Village business hours, since August 18, 2006.

SECTION 3: That at the public hearing, any interested person, taxpayer or

affected taxing district may file with the Village Clerk written comments and/or

objections to, and may be heard orally with respect to, any issues embodied in the notice of public hearing attached hereto.

SECTION 4: That the JRB for the Downtown TIF District, as previously

established, shall meet on Thursday, October 19, 2006, at 4:30 p.m. at the Lombard Municipal Complex, Community Room, 255 East Wilson Avenue, Lombard, Illinois. The JRB shall review the public record, planning documents and proposed Second Amended TIF Plan for the Downtown TIF District. The JRB shall make an advisory recommendation to the Village within thirty (30) days after the convening of the JRB. A written report shall be issued by the JRB. The failure of the JRB to submit its report on a timely basis shall not be cause to delay the public hearing or any other step in the process of amending the Amended TIF Plan for the Downtown TIF District in accordance with the Second Amendment. In the event the JRB does not file a report, it shall be presumed that the JRB has approved the matters before it. Pursuant to the provisions of Section 5/11-74.4-5(b) of the TIF Act, the JRB consists of one (1) representative from each of the following taxing districts: College of DuPage, Lombard Elementary School District No. 44, the Lombard Park District, the Community College District 502, Glenbard Township High School District No. 87, County of DuPage, York Township, and the Village of Lombard (current member William J. Mueller, who serves as chairperson of the JRB); and a public member (the current public member is Gary Bird).

SECTION 5: That the Village of Lombard's representative on the JRB is hereby reconfirmed as William J. Mueller or his designee.

SECTION 6: That a notice setting forth the availability of the Second

Amendment to the Amended TIF Plan for the Downtown TIF District, and how to obtain a copy thereof, shall be sent by mail to all residential addresses within seven hundred fifty (750) feet of the boundaries of the Downtown TIF District and to all persons who have registered on the Village's TIF Interested Parties Registry, within a reasonable time after the adoption of this Ordinance, as required by Section 5/11-74.4-5(a) of the TIF Act, with said notice being substantially in the form attached hereto as EXHIBIT A and made part hereof.

SECTION 7: That a notice of the public hearing and the JRB meeting shall be sent by certified mail, return receipt requested, and a notice of the public hearing shall be given by publication and by first class U.S. Mail, all as required by Sections 5/11-74.4-5(b) and 5/11-74.4-6(a), (b) and (c) of the TIF Act, with said notices being substantially in the form attached hereto as EXHIBIT B and made part hereof.

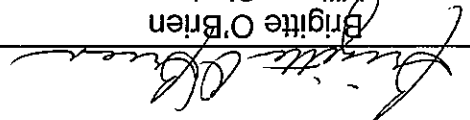
SECTION 8: That this Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

Passed on first reading this _____ day of _____, 2006.
First reading waived by action of the Board of Trustees this 21st day of _____, 2006.
Passed on second reading this 21st day of _____, 2006.

pursuant to a roll call vote as follows:

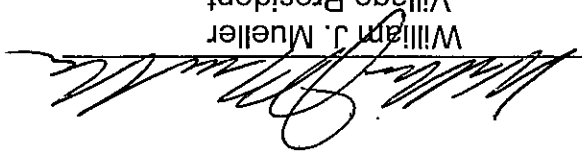
AYES: TRUSTEES GRON, TROSS, O'BRIEN, SEBBY, FLOREY & SODERSTROM
NAYS: NONE

ATTEST:



Brigitte O'Brien
Village Clerk

(SEAL)



William J. Mueller
Village President

APPROVED by me this 21st day of September, 2006.

ABSENT: NONE

Notice is hereby given to you, in that you reside at a residential address within seven hundred fifty (750) feet of the boundaries of the Village of Lombard's Downtown Tax Increment Financing District or have registered your name on the Village of Lombard Tax Increment Financing Interested Parties Registry, that the Second Amendment to the Amended Redevelopment Plan and Project for the Village of Lombard's Downtown Tax Increment Financing District, relative to the proposed extension of the life of the Village of Lombard's Downtown Tax Increment Financing District for an additional twelve (12) years and amendments to the Amended Redevelopment Plan and Project to address and accommodate redevelopment during the extended life of the Village of Lombard's Downtown Tax Increment Financing District beyond its original termination date, is available for your review. Copies of said Second Amendment can be obtained at the Lombard Village Hall, Community Development Department, 255 East Wilson Avenue, Lombard, Illinois, 60148, between the hours of 8:30 a.m. and 4:30 p.m., Monday through Friday, except holidays.

NOTICE OF THE AVAILABILITY OF THE SECOND AMENDMENT TO THE LOMBARD DOWNTOWN TAX INCREMENT FINANCING DISTRICT AMENDED REDEVELOPMENT PLAN AND PROJECT

EXHIBIT A

VILLAGE OF LOMBARD
Brigitte O'Brien
 Brigitte O'Brien
 Village Clerk

The proposed Second Amended to the Amended Redevelopment Plan and Project for the Lombard Downtown Tax Increment Financing District is limited to the amendments as set forth above, with all other provisions of the "2" and made part hereof.

"1" and made part hereof and the street location map attached hereto as Exhibit District are more fully set forth on the legal description attached hereto as Exhibit The boundaries of the Lombard Downtown Tax Increment Financing amended (the "TIF Act").

"Tax Increment Allocation Redevelopment Act," 65 ILCS 5/11-74.4-1 et seq., as termination date (the "Second Amendment"), pursuant to the provisions of the Lombard Downtown Tax Increment Financing District beyond its original address and accommodate redevelopment during the extended life of the (12) years and would amend the Amended Redevelopment Plan and Project to the Lombard Downtown Tax Increment Financing District for an additional twelve Lombard Downtown Tax Increment Financing District that would extend the life of proposed amendment to the Amended Redevelopment Plan and Project for the Room, 255 East Wilson Avenue, Lombard, Illinois, (the "Public Hearing"), on a December 7, 2006, at 7:30 p.m. at the Lombard Municipal Complex, Board Notice is hereby given that a public hearing will be held on Thursday,

**NOTICE OF PUBLIC HEARING AND JOINT REVIEW BOARD MEETING
TO CONSIDER EXTENDING THE LIFE OF THE
LOMBARD DOWNTOWN TAX INCREMENT FINANCING DISTRICT
AND A SECOND AMENDMENT TO THE AMENDED REDEVELOPMENT
PLAN AND PROJECT FOR THE LOMBARD DOWNTOWN
TAX INCREMENT FINANCING DISTRICT IN RELATION THERETO**

EXHIBIT B

Amended Redevelopment Plan and Project (as originally approved in 1989, and as amended in 2002), not amended by the Second Amendment, remaining in place.

A copy of the Second Amendment has been on file with the Village since August 18, 2006, and is currently on file and available for public inspection between the hours of 8:30 a.m. and 4:30 p.m., Monday through Friday, except holidays, at the Lombard Community Development Department, located at the Lombard Municipal Complex, 255 East Wilson Avenue, Lombard, Illinois, 60148. A copy of the Second Amendment is enclosed with the copies of this Notice that are being mailed to the affected taxing districts, the Illinois Department of Commerce and Economic Opportunity, and the Public Member of the Joint Review Board. David Huliseberg, Assistant Village Manager/Director of Community Development for the Village of Lombard, or William Heniff, Senior Planner for the Village of Lombard, can be contacted at (630) 620-5700 for further information.

Pursuant to the TIF Act, the Joint Review Board for the Lombard Downtown Tax Increment Financing District (the "JRB") is being convened to review the proposed Second Amendment to the Amended Redevelopment Plan and Project for the Lombard Downtown Tax Increment Financing District. Pursuant to the Act, the JRB consists of one (1) public member (currently Gary Bird) and one (1) representative from each of the following taxing districts: College of DuPage Community College District 502, Glenbard Township High School District Number 87, Lombard Elementary School District No. 44, the

Lombard Park District, York Township, the County of DuPage and the Village of Lombard (current member William J. Mueller who serves as JRB Chairperson).

Pursuant to the Act, the meeting of the JRB will be held on Thursday, October 19, 2006 at 4:30 p.m. at the Lombard Municipal Complex, Community Room, 255 East Wilson Avenue, Lombard, Illinois, 60148. Those taxing districts with representatives on the JRB are hereby notified of said JRB meeting. The JRB's recommendation relative to the proposed Second Amended Tax Amended Redevelopment Plan and Project for the Lombard Downtown Tax Increment Financing District shall be advisory and non-binding, and shall be adopted by a majority vote of the JRB and submitted to the Village within thirty (30) days after the first convening of the JRB. Failure of the JRB to submit its report on a timely basis shall not delay the Public Hearing, nor shall it delay any other step in the process of approving the Second Amended to the Amended Redevelopment Plan and Project for the Lombard Downtown Tax Increment Financing District.

Prior to and at the December 7, 2006 Public Hearing, all interested persons, affected taxing districts and the Illinois Department of Commerce and Economic Opportunity may file with the Village Clerk written comments to and may be heard orally with respect to any issues regarding the proposed Second Amended to the Amended Redevelopment Plan and Project for the Lombard Downtown Tax Increment Financing District. Written comments are invited and can be sent in advance of the Public Hearing to the Lombard Village Clerk, 255 East Wilson Avenue, Lombard, Illinois, 60148. The Public Hearing may be

adjourned by the President and Board of Trustees without further notice other than a motion to be entered upon the minutes of the Public Hearing, fixing the time and place of the subsequent Public Hearing.

Mailed and Published by order of the
Corporate Authorities of the Village of
Lombard, DuPage County, Illinois
Brigitte O'Brien, Village Clerk

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