

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

Resolution or Ordinance (Blue)
Recommendations of Boards, Commissions & Committees (Green)
X Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES
FROM: David A. Hulseberg, Village Manager *DAH*
DATE : November 19, 2012 **B of T** December 6, 2012
SUBJECT: FIRE PENSION FUND MUNICIPAL COMPLIANCE REPORT
SUBMITTED BY: *pk* Ray Kickert, Secretary – Lombard Firefighters' Pension Fund

BACKGROUND/POLICY IMPLICATIONS:

Attached is the Lombard Fire Pension Fund's Municipal Compliance Report for the year ended May 31, 2012. The Village of Lombard utilizes an actuarial service to assist in determining the Fire Pension tax levy for the year for which the report is made.

The recommended municipal contribution is \$1,757,099, according to the private actuary.

We ask that the Village Board accept and file the report.

Review (as necessary):

Finance Director

Village Manager

David A. Hulseberg

Date

Date

11/26/12

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda distribution.