

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: January 11, 2007 (B of T) Date: January 18, 2007

TITLE: Downtown Restaurant Forgivable Loan Program – 229 W. St. Charles Road

SUBMITTED BY: The Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Economic & Community Development Committee through The Department of Community Development transmits for your consideration a request for the reimbursement of funds for a Downtown Restaurant Forgivable Loan in an amount not to exceed \$100,000 for the property located at 229 W. St. Charles Road. (DISTRICT #1)

The Economic & Community Development Committee recommended approval of this request.

Please place this item on the January 18, 2007 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.