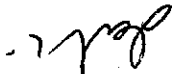


VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION  
For Inclusion on Board Agenda

Resolution or Ordinance (Blue) \_\_\_\_\_  
 Waiver of First Recommendations of Boards, Commissions & Committees (Green) \_\_\_\_\_  
 Other Business (Pink) \_\_\_\_\_

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Huliseberg, Village Manager 

DATE: March 3, 2010 (COW)(B of T) Date: April 1, 2010

TITLE: Budget Ordinance For Fiscal Year 2010-2011

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2010-2011 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

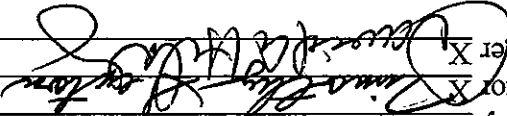
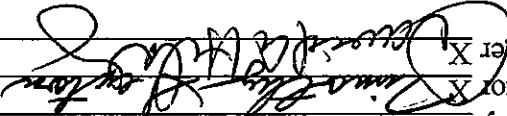
General Fund	\$38,556,125
Debt Service Fund	745,960
Capital Projects Fund	17,867,870
Enterprise Funds	22,233,620
Internal Service Funds	1,845,460
Pension Trust Funds	4,572,650
Total	\$85,821,685

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 1, 2010 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$85,821,685

Review (as necessary):

Village Attorney X \_\_\_\_\_  
 Finance Director X   
 Village Manager X   
 Date 3/17/10  
 Date 3/22/10

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE

BUDGET ORDINANCE FOR FISCAL YEAR 2010-2011

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.:

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on April 1, 2010 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2010-2011, a copy of which is on file with the Village Clerk, in the total amount of EIGHTY FIVE

MILLION EIGHT HUNDRED TWENTY ONE THOUSAND SIX HUNDRED EIGHTY FIVE DOLLARS (\$85,821,685) of which THIRTY EIGHT MILLION FIVE HUNDRED FIFTY SIX THOUSAND ONE HUNDRED TWENTY FIVE DOLLARS (\$38,556,125) is for the General Fund, SEVEN HUNDRED FORTY FIVE THOUSAND NINE HUNDRED SIXTY DOLLARS (\$745,960) is for Debt Service Fund, SEVENTEEN MILLION EIGHT HUNDRED SIXTY

SEVEN THOUSAND EIGHT HUNDRED AND SEVENTY DOLLARS (\$17,867,870) is for Capital Projects Funds; TWENTY TWO MILLION TWO HUNDRED THIRTY THREE THOUSAND SIX HUNDRED AND TWENTY DOLLARS (\$22,233,620), is for Enterprise

Funds, ONE MILLION EIGHT HUNDRED FORTY FIVE THOUSAND FOUR HUNDRED AND SIXTY DOLLARS (\$1,845,460) is for Internal Service Funds, and FOUR MILLION FIVE HUNDRED SEVENTY TWO THOUSAND SIX HUNDRED AND FIFTY DOLLARS

(\$4,572,650) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

First reading waived by action of the Board of Trustees this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

Passed on second reading this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Approved this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

William J. Mueller  
Village President

ATTEST:

Brightie O'Brien  
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer  
Village Attorney