

**VILLAGE OF LOMBARD**  
**REQUEST FOR BOARD OF TRUSTEES ACTION**  
**For Inclusion on Board Agenda**

  X   Resolution or Ordinance (Blue) \_\_\_\_\_ *Waiver of First Requested*  
 \_\_\_\_\_ Recommendations of Boards, Commissions & Committees (Green)  
 \_\_\_\_\_ Other Business (Pink)

TO: President and Village Board of Trustees

FROM: Scott Niehaus, Village Manager

DATE: September 25, 2019 (COW)(B of T): October 17, 2019

TITLE: Ordinance Providing for the Levy and Assessment of Taxes for the Fiscal Year beginning January 1, 2019 and ending December 31, 2019 for the Village of Lombard

**BACKGROUND/POLICY IMPLICATIONS:**

The 2019 property tax levy was presented to the Finance & Administration Committee at their meeting on September 23, 2019. The staff report on the Statutorily Permissible 2019 Tax Levy is attached. Below is the general overall summary of the tax levy:

CPI		\$180,017	1.90%
Fire Pension (exempt)	+	\$226,121	2.39%
<b>Total for Existing Properties</b>		<b>\$406,138</b>	<b>4.29%</b>
New Growth/Construction	+	\$171,665	1.81%
<b>2019 Statutorily Permissible Levy</b>		<b>\$10,052,376</b>	<b>6.10%</b>
2018 Levy Extended	-	(\$9,474,573)	
<b>Total 2019 Permissible Increase</b>		<b>\$577,803</b>	

It is estimated that new growth will account for 1.81% of the increase in the levy. If there is no new growth, there will be no levy for this.

Based on the total estimated EAV along with the number of households in Lombard per the most recent census, the Village's share of the tax bill for the average \$189,000 household is expected to increase approximately \$8.42. For the owner of a \$300,000 house, the increase will be approximately \$14.21.

The Finance & Administration Committee, at their meeting on September 23, 2019, voted unanimously to recommend the statutorily permissible 2019 tax levy to the President and Board of Trustees.

**REVIEW** (as needed):

Village Attorney XX \_\_\_\_\_ Date \_\_\_\_\_  
 Finance Director XX *Timothy Senter* Date 10/1/19  
 Village Manager XX *Scott Niehaus* Date 10/4/19